

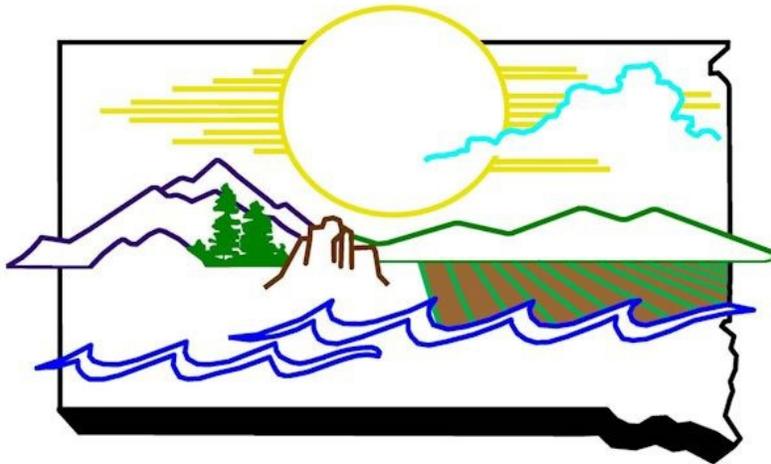
**THE SOUTH DAKOTA CONSERVANCY DISTRICT**

**CLEAN WATER STATE REVOLVING FUND**

**ANNUAL REPORT**

**FEDERAL FISCAL YEAR 2018**

**October 1, 2017 - September 30, 2018**



***Protecting South Dakota's Tomorrow ... Today***

**Department of Environment and Natural Resources  
Division of Financial and Technical Assistance**



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**THE SOUTH DAKOTA CONSERVANCY DISTRICT**

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**Department of Environment and Natural Resources  
Division of Financial and Technical Assistance  
523 East Capitol Avenue  
Pierre, South Dakota 57501-3181  
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**THE SOUTH DAKOTA CONSERVANCY DISTRICT  
BOARD MEMBERS**

BRAD JOHNSON, CHAIRMAN  
Watertown  
Member since 2003

GENE JONES, JR., VICE-CHAIRMAN  
Sioux Falls  
Member since 2002

TODD BERNHARD, SECRETARY  
Fort Pierre  
Member since 2010

PAUL GNIRK  
New Underwood  
Member since 2009

PAUL GOLDHAMMER  
Wall  
Member since 2010

JACKIE LANNING  
Brookings  
Member since 2011

JERRY SOHOLT  
Sioux Falls  
Member since 2014

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The South Dakota Conservancy District was created by the state legislature for the purpose of planning, developing, and managing the use and conservation of the water resources of the state. The district is governed by the Board of Water and Natural Resources. The members of the board are appointed by the governor of the state, and serve for four year terms. The boundaries of the district coincide with the boundaries of the state. The district is a governmental agency and body politic and corporate with authority to exercise the powers specified in South Dakota Codified Laws.



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## **MISSION**

**The mission of the South Dakota Clean Water State Revolving Fund loan program is to capitalize the fund to the fullest; maintain, restore and enhance the chemical, physical and biological integrity of the state's waters for the benefit of the overall environment; protect public health; and promote the economic well-being of the citizens of the State of South Dakota.**

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**FEDERAL FISCAL YEAR**

**2018**

**ANNUAL REPORT**

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## INTRODUCTION

The State of South Dakota submits its Annual Report for Federal Fiscal Year (FFY) 2018 (October 1, 2017 through September 30, 2018). This report describes how South Dakota has met the goals and objectives of the Clean Water State Revolving Fund (SRF) Loan program as identified in the 2018 Intended Use Plan, the actual use of funds, and the financial position of the Clean Water SRF.

The Annual Report consists of three main sections. The *Executive Summary* section provides an overview of the Clean Water SRF program and the FFY 2018 activities. The next section addresses the *Goals and Environmental Results* the State of South Dakota identified in its 2018 Intended Use Plan and the steps that have been taken to meet these measures. The *Details of Activities* section provides information on the financial status of the program, the financial assistance provided during FFY 2018 and compliance with the EPA grant and operating agreement conditions.

The Annual Report is followed by a brief history of the Clean Water SRF program. The program history is followed by the *Clean Water SRF Loan Portfolio*. The loan portfolio provides information on the interest rates, loan amounts, projects, and loan terms. Exhibits I through VIII provide detailed financial and environmental program information. Exhibits IX, X, and XI are the financial statements of the Clean Water SRF program prepared by the Department of Environment and Natural Resources. Addendum A is the *Intended Use Plan for Federal Fiscal Year 2019*. The primary purpose of the Intended Use Plan is to outline the proposed use of the funds available to the Clean Water SRF program. Finally, Addendum B is the *Federal Fiscal Year 2018 Environmental Benefits Reporting*. This information is entered in the EPA Clean Water Benefit's online database to document the environmental benefits of each loan closed in FFY 2018.

## EXECUTIVE SUMMARY

The FFY 2017 Capitalization Grant was received in FFY 2018. The \$6,474,000 grant was matched with \$1,294,800 of bond proceeds. South Dakota’s Clean Water SRF program received a federal capitalization grant of \$7,859,000 for FFY 2018. These funds were matched by \$1,571,800 in bond proceeds and were supplemented by accumulated loan repayments and interest earnings.

### CLEAN WATER SRF LOANS

The Conservancy District approved 15 loans to 13 borrowers totaling \$58,442,925. A summary of loans approved in FFY 2018 is provided in Table 1.

**Federal Fiscal Year 2018  
Table 1  
Clean Water Loans**

Recipient	Project Description	Assistance Amount	Rate	Term
Cavour (02)	Collection System Improvements	\$192,000	2.50%	30
Crooks (03)	Palmira Collection and Distribution	\$2,052,000	2.50%	30
Dell Rapids (09)	Southeast Phase 1 and Railroad Utility and Big Sioux Watershed Improvements	\$2,661,700	1.50%	30
Harrisburg (07)	Wastewater Treatment Facility Construction	\$24,487,000	2.50%	30
Humboldt (03)	Phase II Wastewater Collection Improvements	\$1,876,000	2.50%	30
Humboldt (04)	Water Meter Replacement	\$290,000	2.50%	10
Lake Byron Sanitary District (01)	Wastewater Collection and Treatment System Construction	\$3,475,000	2.50%	30
Marion (02)	Water Meter Replacement	\$522,000	2.00%	10
Mitchell (05)	Sanborn Boulevard Utility and Firesteel Creek Watershed Improvements	\$7,524,000	1.25%	20
Philip (06)	Wastewater and Storm Sewer System Improvements-SW	\$536,000	2.50%	30
Philip (07)	Wastewater and Storm Sewer System Improvements-SW	\$605,000	2.50%	30
Presho (01)	Collection System Improvements	\$4,048,000	2.50%	30
Raymond (02)	Wastewater Improvements - 2016	\$951,225	0.00%	0
Sioux Falls (39)	Terry Avenue and 43rd Street Improvements and Big Sioux Watershed Improvements	\$8,829,000	1.00%	10
Tyndall (02)	Maple Street Sewer	\$374,000	2.25%	20
<b>TOTAL</b>		<b>\$58,422,925</b>		

Loan disbursements from the program to the current and prior year borrowers totaled \$43,657,190. As of September 30, 2018, 224 loans were in repayment, and FFY 2018 repayments totaled \$27,147,375. Of this amount, \$20,401,854 was for principal, \$5,354,296 was for interest, and \$1,391,224 was for administrative surcharge.

Included in these repayments were thirteen loans that completed payments during the fiscal year, bringing the number of loans that have been paid in full to 153. This includes nine loans that received 100% principal forgiveness.

Since the program was initiated in 1988, 442 loans have been awarded with 25 loans subsequently being rescinded or deobligated in full. The projects associated with 361 loans are fully constructed or essentially complete and in operation. The following 13 projects initiated operations this past year:

Astoria (02)	Pierre (08)
Belle Fourche (03)	Powder House Pass CID (02)
Canistota (04)	Sinai (01)
Cavour (01)	Sioux Falls (35)
Dell Rapids (08)	Sioux Falls (36)
Kennebec (01)	Viborg (02)
Lead (08)	

Application forms for Sanitary and Storm Sewer Facilities funding are provided in the Department of Environment and Natural Resources' State Water Planning Process document. This document contains application forms and instructions for the State Water Plan and various funding programs. All forms are also available at the following website:

<http://denr.sd.gov/formsprogram.aspx#funding>

#### **ADDITIONAL SUBSIDY**

With passage of the Water Resources Reform and Development Act in June 2014, states may provide additional subsidization when the national allotment for capitalization grants exceeds \$1 billion. Additional subsidization can be awarded to a recipient only if it meets the affordability requirements established by the state or to projects that implement a process, material, technique, or technology with water efficiency, energy efficiency, mitigation of stormwater runoff, or sustainability benefits.

The board has chosen to use principal forgiveness as the method to provide the additional subsidy. Municipalities and sanitary districts are required to charge monthly residential water rates of at least \$30 (based on 5,000 gallons usage or a flat rate) to be eligible to receive principal forgiveness. Other applicants are required to charge monthly residential water

rates of at least \$40 (based on 7,000 gallons usage or a flat rate) to be eligible for principal forgiveness.

The 2018 appropriation act required an additional 10 percent of the capitalization grant be used for additional subsidy and was available for any eligible borrower. The additional 10 percent made available as principal forgiveness will be provided to borrowers who met the state’s affordability criteria.

Table 2 summarizes the amounts of principal forgiveness provided through the 2010-2018 capitalization grants. Table 3 recaps the projects awarded principal forgiveness in FFY 2018.

**Table 2  
Principal Forgiveness Awarded**

Awarded from 2010 grant	\$4,993,274
Awarded from 2011 grant	\$2,230,777
Awarded from 2012 grant	\$575,882
Awarded from 2013 grant	\$460,680
Awarded from 2014 grant	\$559,386
Awarded from 2015 grant	\$2,045,100
Awarded from 2016 grant	\$2,610,000
Awarded from 2017 grant	\$2,268,914
Awarded from 2018 grant	\$0
<b>TOTAL</b>	<b>\$15,744,013</b>

**Table 3  
FFY 2018 Clean Water SRF Loans  
Additional Subsidy Awarded**

<u>Sponsor</u>	<u>Total Assistance Amount</u>	<u>Principal Forgiveness Awarded</u>
Marion (02)	\$522,000	\$99,000
Presho (01)	\$4,048,000	\$1,400,000
Raymond (02)	\$951,225	\$951,225
<b>TOTAL</b>	<b>\$5,521,225</b>	<b>\$2,450,225</b>

## **BOND ISSUE**

No bonds were issued in FFY 2018

## **INTEREST RATES**

Interest rates are reviewed periodically to ensure that they are below market rate and are competitive with other funding sources, such as the federal Rural Development program.

Interest rates approved in November 2016 for FFY 2017 loans were 2 percent for loans with a term of 10 years or less and 2.25 percent for loans with a term greater than 10 years up to 20 years, and 2.5 percent with a term up to 30 years. The term of each loan is at the discretion of the borrower provided that the proposed repayment source produces the required debt service coverage and does not exceed the useful life of the facilities being financed.

In addition to the base rates, the board has established a Clean Water SRF incentive rate for nonpoint source (NPS) projects and an interim financing rate. The NPS incentive rates are 1 percent for loans with a term of 10 years or less, 1.25 percent for loans with a term greater than 10 years up to 20 years, and 1.5 percent with a term up to 30 years. The interim financing rate is 2 percent for 5 years.

## **ADMINISTRATIVE SURCHARGE**

The Clean Water SRF program continues to use administrative surcharge funds for activities to protect and enhance water quality. In FFY 2018, \$1,000,000 of administrative surcharge funds was allocated for the following activities: nonfederal cost-share for Total Maximum Daily Load (TMDL) assessment and implementation projects, planning grants, and to supplement the Consolidated program with grants for wastewater treatment projects.

The Small Community Planning Grant program encourages proactive planning by small communities or systems by providing grants for the preparation of an engineering study or rate analysis for systems serving populations of 2,500 or less. For engineering studies, the program provides an 80 percent cost-share up to \$10,000. Grants awarded in FFY 2018 are shown in Table 4.

**Table 4**  
**Small Community Planning Grants**  
**FFY 2018**

<b>Recipient</b>	<b>Type of Study</b>	<b>Amount</b>
Avon	Wastewater Engineering Study	\$10,000
Baltic	Wastewater Engineering Study	\$10,000
Britton	Storm Sewer Engineering Study	\$10,000

<b>Recipient</b>	<b>Type of Study</b>	<b>Amount</b>
Crooks	Storm Sewer Engineering Study	\$10,000
Ethan	Storm Sewer Engineering Study	\$10,000
Green Valley Sanitary District	Wastewater Engineering Study	\$9,976
Pierpont	Wastewater Engineering Study	\$10,000
Roscoe	Wastewater Engineering Study	\$10,000
Volin	Wastewater Engineering Study	\$10,000
<b>TOTAL</b>		<b>\$89,976</b>

The board provided additional grant assistance from Clean Water Administrative Surcharge fees. The construction of wastewater treatment, collection, or conveyance projects, watershed assessment and restoration projects, and other special studies are eligible uses for these fees. Table 5 shows the Water Quality grants awarded in FFY 2018.

**Table 5  
Water Quality Grants  
FFY 2018**

<b>Recipient</b>	<b>Description</b>	<b>Amount</b>
James River Water Development District	South Central Watershed Implementation	\$500,000
<b>TOTAL</b>		<b>\$500,000</b>

The board continued to provide assistance to revolving fund borrowers with the preparation of applications and on-going loan administration activities. The state's six planning districts all have contracts to receive up to \$9,000 per loan for application and loan administration duties. Joint powers agreements were executed between the department and the planning districts to provide \$1,100 per project for Davis-Bacon wage rate verification and certification. The 2018 Intended Use Plan allocated \$150,000 for the planning districts' joint powers agreements.

**Local Assistance and other state programs**

In FFY 2018, Midwest Assistance Program (MAP) was awarded a \$300,000 three-year contract for technical, financial, and managerial evaluations. The contract was partially funded by \$25,000 of Clean Water SRF administrative fees for FFY 2018. In FFY 2018, MAP assisted two communities with wastewater technical, financial, and managerial capacity assessments.

## **GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS**

### **Short-term Goals and Objectives**

In the 2018 Intended Use Plan, the State of South Dakota identified one short-term goal to be implemented and three objectives to be accomplished. The state has made significant progress toward successful completion of its short-term goal and objectives.

#### **Goal: To fully capitalize the fund.**

As of September 30, 2018, South Dakota has made binding commitments to fully utilize all but \$12,262,870 of its capitalization awards and associated state matching funds.

#### **Objective: Ensure the technical integrity of the Clean Water SRF projects through the review of planning, design, plans and specifications, and construction activities.**

Each Clean Water SRF application is assigned to an engineer and is followed through by that engineer until project completion and initiation of operations. Plans and specifications and facilities plans are reviewed and approved by the Department of Environment and Natural Resources. Pre-construction, initial, interim, and final construction inspections are conducted to ensure each project's technical integrity.

#### **Objective: Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.**

The state works with all pertinent federal, state, and local agencies to ensure compliance.

#### **Objective: Obtain maximum capitalization of the funds for the state in the shortest time possible.**

The state applied for its FFY 2018 capitalization grant during FFY 2018, and state matching funds were in place prior to receiving the grant. Loans are awarded by assessing the following criteria: (1) the availability of funds in the Clean Water SRF program; (2) the applicant's need; (3) violation of health or safety standards; and (4) the applicant's ability to repay. South Dakota has not reverted any capitalization grant funds due to the eight-quarter time limit. Funds are usually awarded within one year of receiving each capitalization grant.

### **Long-term Goals and Objectives**

In the 2018 Intended Use Plan, the State of South Dakota identified two long-term goals and two objectives to be accomplished.

**Goal: To fully capitalize the Clean Water SRF.**

The state has received and obligated each capitalization grant in the required time period and has had state match moneys available for each capitalization grant. As of September 30, 2018, South Dakota has made binding commitments to fully utilize all but \$12,262,870 of its capitalization awards and associated state matching funds through the FFY 2018 award.

**Goal: To maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, the protection of public health, and the promotion of economic well-being.**

The state has awarded 442 loans to 166 entities to assist with construction of wastewater, storm sewer, and nonpoint source projects.

**Objective: Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects.**

By ensuring that all loans are made to financially sound and responsible borrowers, the Clean Water SRF program will serve in perpetuity for South Dakota's wastewater, storm sewer, and nonpoint source projects.

**Objective: Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.**

The state has tailored its Handbook of Procedures to be customer service oriented and user friendly for Clean Water State Revolving Fund Loan program recipients. The handbook also allows for maximum program flexibility while continuing to maintain sufficient state oversight of the program's activities.

**Environmental Results**

Effective January 1, 2005, states have been required to quantify and report the environmental benefits being realized through the Clean Water SRF program. The reporting requirement is being accomplished using an on-line environmental benefits assessment developed by EPA in cooperation with the states and other organizations. The Clean Water Benefits Reporting Summary for each loan closed in FFY 2018 can be found in Addendum B.

## DETAILS OF ACTIVITIES

### Fund Financial Status

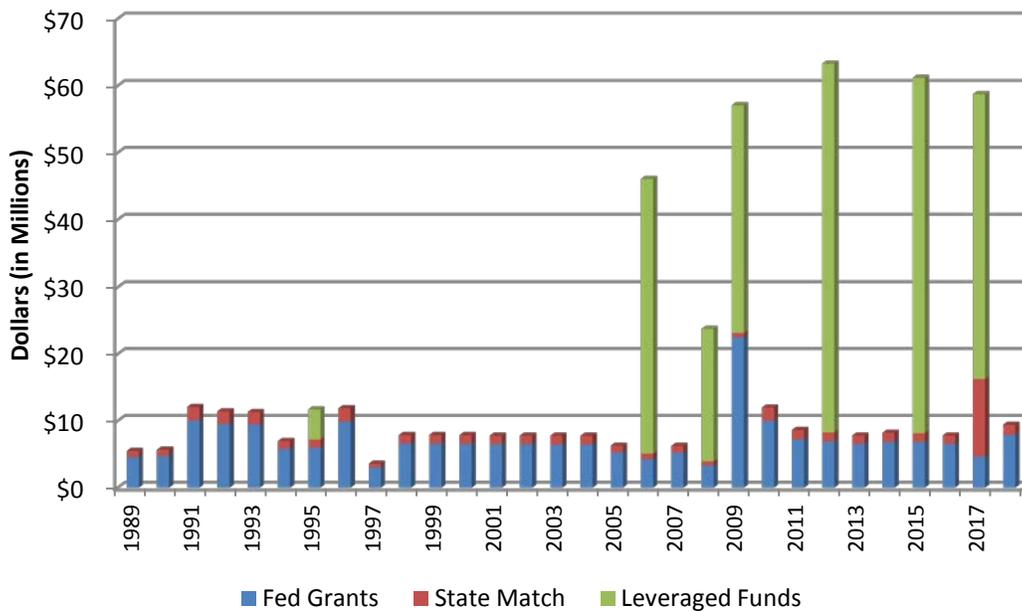
**Sources of Funds:** During FFY 2018, funding from the following sources was made available for award under the Clean Water SRF program in addition to prior year funds:

FFY 2017 and 2018 federal capitalization grant	\$14,333,000
FFY 2017 and 2018 state match	\$2,866,600
Principal repayments *	\$6,175,980
Interest repayments *	\$1,896,018
<b>Total</b>	<b>\$25,271,598</b>

\* Amount transferred to cumulative excess accounts and available to loan

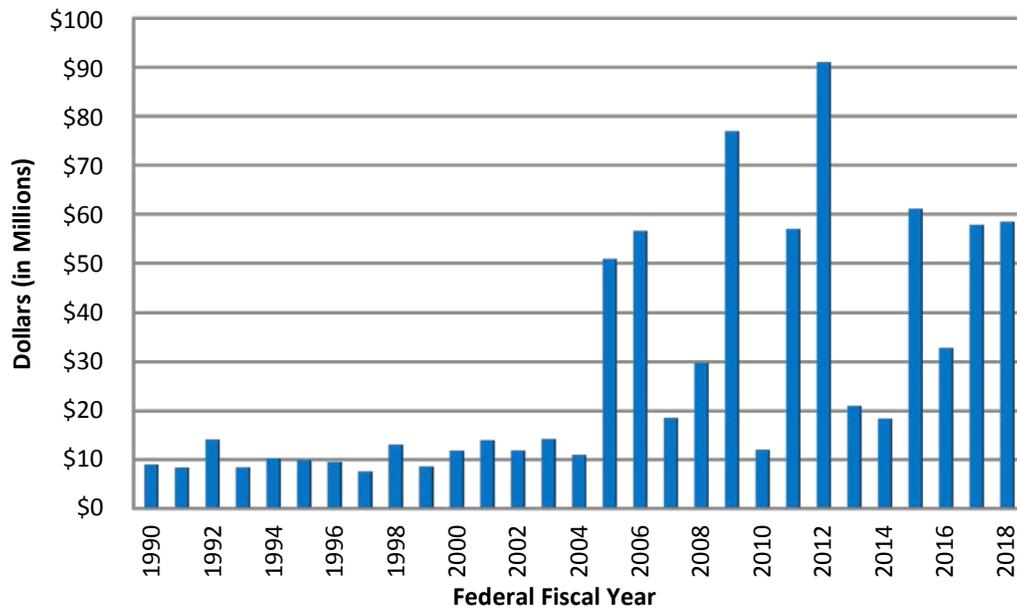
Annual amounts of capitalization grants, state match, and periodic leveraged bond funds are shown in Figure 1.

**FIGURE 1**  
**Source of State Revolving Funds by Year**



**Binding Commitments:** In order to provide financial assistance for Section 212 (wastewater and storm water) and nonpoint source projects, the state approved 15 binding commitments totaling \$58,442,925. Exhibit I lists the recipients of these Clean Water SRF loans, and Exhibit II details the needs categories for those projects. Figure 2 shows the total amount of binding commitments made by year.

**FIGURE 2**  
**Binding Commitments Made by Year**



**Revenues and Expenses:** Fund revenues consisted of capitalization grants, administrative expense surcharge payments, and interest earned on loans and investments. In state fiscal year 2018 (July 1, 2017 - June 30, 2018) these earnings totaled \$24,573,681. Fund expenses included administrative expenditures, interest payable on bonds, the amortization of each bond's issuance cost, and a refund of prior year revenue. These expenses totaled \$12,389,048.

**Disbursements and Guarantees:** There were no loan guarantees during FFY 2018.

**Findings of the Annual Audit and EPA Oversight Review:** The state revolving fund programs were audited by the South Dakota Department of Legislative Audit for state fiscal year 2018 (July 1, 2017, through June 30, 2018), and the audit reports were issued on October 8, 2018. The audit did not contain any written findings or recommendations for the Clean Water SRF Program.

Region VIII conducted its annual oversight review of the South Dakota Drinking Water SRF program. A final report was received on August 31, 2018, and there were no material recommendations.

## **Assistance Activity**

Exhibits I through VIII illustrate the assistance activity of the Clean Water SRF in FFY 2018.

Exhibit I	The recipients that received Clean Water SRF loans during FFY 2018.
Exhibit II	The assistance amount provided to each project by needs category.
Exhibit III	The total Clean Water SRF dollars available by fiscal year, capitalization amounts, state match, and leveraged amounts.
Exhibit IV	The loan draws and administrative disbursements for FFY 2018.
Exhibit V	The estimated and actual cash disbursement schedule from the federal Letter of Credit for FFY 2018. The estimated schedule was established by the state and EPA through the annual capitalization grant application process.
Exhibit VI	The environmental review and land purchase information for the loans made in FFY 2018.
Exhibit VII	Loan transactions by borrower as of September 30, 2018.
Exhibit VIII	Projected principal and interest payments for FFY 2019.

## **Provisions of the Operating Agreement/Conditions of the Grant**

The State of South Dakota agreed to a number of conditions in the Operating Agreement and Capitalization Grant Agreement. The following conditions have been met and need no further description:

- Agreement to accept payments
- Cash draws for Clean Water SRF program separate from all other EPA draws
- Prior incurred costs not as state match
- Revenues dedicated for repayment of loans
- Procurement actions - 40 CFR Part 31
- Administrative surcharge
- State match
- Cash draw schedule
- Anti-lobbying
- Expenditure of state matching funds
- Deposit of state matching funds with federal funds
- Binding commitment ratio
- Timely and expeditious use of funds

No transfer of Title II funds  
Conduct environmental reviews  
Eligibility of storm sewers  
Clean Water SRF contains an 83.33 percent federal and 16.67 percent state split

The following grant conditions are described in detail below:

Establishment of Minority Business Enterprise (MBE)/Women's Business Enterprise (WBE)  
Goals and Submittal of MBE/WBE Utilization Report.

The state and EPA have agreed on "fair share" goals of 1 percent MBE and 4 percent WBE. The actual MBE/WBE participation achieved for FFY 2018 was 0.23 percent MBE and 1.11 percent for WBE.

The state must use at least \$785,900 and may use no more than \$3,143,600 of the funds provided by the FFY 2018 capitalization grant for additional subsidy.

The state intends to provide the maximum amount allowable of its FFY 2018 capitalization grant for additional subsidy to eligible recipients. The state has not yet met its reporting requirements for additional subsidy awarded with the FFY 2017 capitalization grants.

The state must make a timely and concerted solicitation for projects that address green infrastructure, water or energy efficiency improvements in an amount equal to at least 10 percent of the FFY 2018 capitalization grant.

The state has offered funding packages to the towns of Humboldt, Marion, and Plankinton for a total of \$812,000 in green infrastructure eligible costs. The state has identified \$1,511,000 in green infrastructure eligible projects on Attachment II of its FY 2019 Intended Use Plan to meet the requirement for the FFY 2017, 2018, and 2019 capitalization grants.

The state has met its reporting requirements for green project reserve for the 2016 capitalization grant.

Davis-Bacon Wage Rate Requirements

The state contracts with the six planning districts to monitor Davis-Bacon Wage rate requirements for all entities with the exception of Sioux Falls, which provides its own reporting.

Reporting subawards as required by the Federal Financial Accountability and Transparency Act (FFATA)

The FFATA reporting requirements for the FFY 2016-2018 grants have not yet been met. The state continues to seek projects to meet the reporting requirements.

**2019 Intended Use Plan**

The Annual Report contains the 2019 Intended Use Plan as approved by the Board of Water and Natural Resources on November 8, 2018. The 2019 Intended Use Plan is included in the Annual Report as Addendum A.



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**SOUTH DAKOTA**

**CLEAN WATER**

**STATE REVOLVING FUND**

**LOAN PROGRAM HISTORY**

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## **INITIATION OF THE PROGRAM**

The State Water Pollution Control Revolving Loan Fund, also known as the Clean Water State Revolving Fund Loan program (SRF), is a low-interest loan program to finance the construction of wastewater facilities, storm sewers, and nonpoint source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency.

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District, in its capacity as the Board of Water and Natural Resources, to administer the program.

## **CAPITALIZATION GRANTS**

Since 1988, the Conservancy District has received 30 base capitalization grants totaling \$182,172,600. This does not include the 2002 and 2003 Clean Water SRF Capitalization Grants that were transferred to the Drinking Water SRF Program. In order to receive each of the capitalization grants, the Conservancy District must have state matching funds in place equal to 20 percent of each grant. To meet this requirement, the Conservancy District used the state appropriation as well as revenue bonds and administrative expense surcharge funds to provide for the required \$36,434,520 in state matching funds. In addition to the base capitalization grants, the Conservancy District received \$19,239,100 in American Recovery and Reinvestment Act funds, for which no match was required. Exhibit III shows the capitalization grant and state match amounts by year.

## **STATE MATCHING FUNDS**

The federal capitalization grants are matched by state funds at a ratio of 5 to 1. The 1988 appropriation of \$1,200,000 is the only state match provided through the state appropriation process. The first program bonds were issued for state match purposes in 1989. To date, \$40,589,678 in state match bonds has been issued. Table 6 recaps the state match bond issues.

Additionally, \$2,688,720 Clean Water SRF administrative surcharge fees have been used for state match. The administrative surcharge fees are structured as a component of the interest rate paid by Clean Water SRF borrowers.

## TRANSFERS BETWEEN PROGRAMS

In federal fiscal years 2002 and 2003, because of the demand on the Drinking Water program, the Clean Water SRF capitalization grants and state match were transferred to the Drinking Water SRF program (see Table 6). These grants amounted to \$12,978,600, with a corresponding state match of \$2,595,720. In 2006, \$7,500,000 of the Series 2005 Drinking Water bond proceeds were transferred to the Clean Water program to meet demand, and in 2010, \$10,000,000 of repayment funds were transferred to the Clean Water program.

**Table 6**  
**Transfers between Clean Water SRF and Drinking Water SRF Programs**

From	To	Date of Transfer	Capitalization Grant	State Match	Bonds/ Repayment Transferred	Total
Clean Water SRF	Drinking Water SRF	09/2002	\$6,510,800	\$1,302,160		\$7,182,960
Clean Water SRF	Drinking Water SRF	05/2003	\$6,467,800	\$1,293,560		\$7,761,360
Drinking Water SRF	Clean Water SRF	03/2006			\$7,500,000	\$7,500,000
Drinking Water SRF	Clean Water SRF	05/2011			\$10,000,000	\$10,000,000

## LEVERAGED PROGRAM BONDS AND NOTES

The Conservancy District has the authority to issue revenue bonds and notes above the amount required for state match to leverage additional funds for the programs. Leveraged bonds for the Clean Water SRF program were issued in 1995, 2005, 2008, 2012, 2014, and 2017.

The Series 2005 bonds initially provided \$33,500,000 of leveraged funds for the Clean Water SRF program. Subsequently, the District transferred an additional \$7,500,000 of Series 2005 leveraged bond proceeds to the Clean Water SRF program from the Drinking Water SRF program (see Table 7).

In August 2009, the Series 2009 Bond Anticipation Notes provided \$37,455,570 in leveraged funds for the program. The 2010 Bond Anticipation Notes were issued in August 2010 to pay the redemption price of the Series 2009 Bond Anticipation Notes which were due on September 10, 2010. Concurrent with the redemption, the District converted \$3,543,094 of the proceeds to state match funds reducing the amount of Clean Water SRF leveraged funds to \$33,912,476. The cumulative amount of leveraged bonds and notes for the Clean Water SRF program is \$249.8 million. Table 7 recaps the leveraged bonds and notes.

**Table 7  
Clean Water State Revolving Fund Program  
Bond and Note Issues**

Series	Clean Water SRF			True Interest	Bond Ratings	
	Match	Refund	Leveraged	Cost	Moody's	S & P
1989	\$5,875,000			7.12%		AAA*
1992	\$4,180,000			6.83%		BBB
1994	\$631,195			5.01%	A	
1995	\$3,462,460	\$9,299,195	\$4,507,540	5.94%	A1	
1996	\$2,770,000			5.86%	A1	
2001	\$4,405,000			4.85%	Aa1	
2004		\$11,450,913		4.48%	Aaa	AAA
2005	\$1,558,349		\$41,000,000	4.36%	Aaa	AAA
2008	\$1,964,580		\$19,826,250	**	VMIG-1	A-1+
2009 <sup>B</sup>			\$37,455,570	0.58%	MIG-1	SP-1+
2010 <sup>B</sup>	\$3,543,094	\$37,455,570	(\$3,543,094)	0.35%	MIG-1	SP-1+
2010A		\$26,315,168		3.39%	Aaa	AAA
2010B		\$32,097,173		3.59%	Aaa	AAA
2012A		\$39,624,316		2.42%	Aaa	AAA
2012B	\$1,700,000	\$2,946,204	\$55,000,000	2.82%	Aaa	AAA
2014A	\$4,000,000			1.69%	Aaa	AAA
2014B			\$53,000,000	3.02%	Aaa	AAA
2017A	\$6,500,000	\$765,666		2.18%	Aaa	AAA
2017B		\$35,961,380	\$42,531,976	2.77%	Aaa	AAA
	\$40,589,678	\$195,915,585	\$249,778,242			

\* Insured by Capital Guaranty Insurance Company

\*\* Multi-modal variable rate issue

Initial Pricing March 2008: 2.35% in effect until August 1, 2008

Rate Reset on August 1, 2008: 1.90% in effect until February 1, 2009

Rate Reset on February 1, 2009: 1.00% in effect until August 1, 2009

Rate Reset on August 1, 2009: 0.70% in effect until February 1, 2010

Rate Reset on February 1, 2010: 0.34% in effect until August 1, 2010

Rate Reset on August 1, 2010: 0.40% in effect until February 1, 2011

<sup>B</sup> Bond Anticipation Notes

## **OTHER FUNDS**

The Clean Water SRF program is intended to revolve in perpetuity. As borrowers repay their loans, the principal repayments are used to pay debt service on leveraged bonds. Excess repayments are then available to be loaned. The first principal repayment loan was made in 1995. The interest repaid by borrowers and investment earnings are dedicated to pay debt service on state match bonds. The excess interest (unrestricted cumulative interest) is then available to be loaned. The first unrestricted cumulative interest loan was made in 2005. When the federal capitalization grants cease, all loans will be made from these sources.

## **TRUSTEE**

The trustee manages and invests all funds and accounts for the Drinking Water SRF program, issues amortization schedules, disburses loan funds, and receives all loan repayments. The First National Bank in Sioux Falls was the trustee since the onset of the program in 1997. On September 2, 2016, the First National Bank in Sioux Falls provided the department with written notice of its intent to terminate its consultant contract as trustee. U.S. Bank National Association began serving as trustee on April 24, 2017.

## **BOND COUNSEL**

Alzheimer & Gray served as bond counsel for the Series 1998A and Series 2001 Drinking Water State Revolving Fund Program Bonds. In July 2003, Alzheimer & Gray law firm dissolved, and Perkins Coie LLP was retained to serve as bond counsel. Perkins Coie served as bond counsel for the Series 2004, 2005, 2008, 2010, 2012, 2014, and 2017 bond issues and 2009 and 2010 bond anticipation notes.

## **UNDERWRITER**

Piper Jaffray served as underwriter for the Series 1998A Drinking Water State Revolving Fund Program Bonds. Dougherty and Company served as underwriter for the Series 2001 bonds. UBS Financial Services served as underwriter for the Series 2004 and Series 2005 State Revolving Fund Program Bonds. Wachovia Bank, National Association was selected as underwriter and remarketing agent for the Series 2008 bonds. Piper Jaffray & Company was selected through a competitive bid process as the underwriter for the Series 2009 Bond Anticipation Notes, and J.P. Morgan Securities L.L.C was chosen through a competitive bid process as the underwriter for the Series 2010 Bond Anticipation Notes.

In October 2010, a request for proposals was circulated for investment banking services. Three firms were retained to provide investment banking services through December 2013. For the 2010 Series Bonds, J.P. Morgan served as the book running senior manager and Piper Jaffray & Co. and Wells Fargo Securities, N.A. served as co-senior manager and co-manager, respectively. For the Series 2012 bonds, Wells Fargo Securities served as lead underwriter, with Piper Jaffray and Company and J.P. Morgan serving as co-managers.

In June 2014, another request for proposals was circulated for investment banking services. Two firms were selected to provide investment banking service until October 8, 2017. J.P. Morgan served as lead underwriter on the 2014 issue and Wells Fargo Securities served as co-manager. Wells Fargo Securities served as lead underwriter on the 2017 issue and J.P. Morgan served as co-manager.

#### **FINANCIAL ADVISOR**

In September 2003, PFM Financial Advisors, LLC (formerly Public Financial Management, Inc.) was retained to provide financial services related to the SRF programs. PFM prepares program cash flow models that assist in the rating and sale of the District's bonds, assesses the financial impacts of transfers between the Clean Water and Drinking Water programs, maintenance of SRF funds in perpetuity, and short- and long-term effects of refunding some or all of the District's outstanding debt. PFM Financial Advisors prepares a capacity model designed to evaluate the impacts to current and future lending capacity considering factors including loan terms, loan rates, leveraging the programs and various methods by which required state matching funds may be provided. PFM Financial Advisors also provides guidance regarding TIPRA compliance and maintaining the SRF fund in perpetuity.

#### **INVESTMENT MANAGER**

The Board of Water and Natural Resources authorized distribution of a Request for Proposals for an Investment Manager for the SRF programs in January 2013. On March 11, 2013, the board selected PFM Asset Management as the investment manager, to direct the investment of certain SRF program funds.

#### **EPA REGION VIII**

Region VIII of the Environmental Protection Agency oversees the Clean Water State Revolving Fund Loan program. EPA assists the state in securing capitalization grants and guides the Conservancy District in its administration of the program.



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**CLEAN WATER  
STATE REVOLVING FUND  
LOAN PORTFOLIO**

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**Table 8**  
**Clean Water State Revolving Fund Loan Program Portfolio**  
**Active Clean Water SRF Loans**

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Aberdeen (01)	01/06/2005	2.25%	20	\$12,062,600	\$12,062,600
Aberdeen (01NPS)	01/06/2005	2.25%	20	\$1,156,259	\$1,156,259
Aberdeen (02)	06/28/2007	3.25%	20	\$6,000,000	\$5,201,739
Aberdeen (03)	03/28/2013	2.25%	10	\$1,500,000	\$1,500,000
Alpena (01)	03/30/2012	3.00%	20	\$1,465,000	\$905,474
Andover (01)	03/30/2012	3.25%	30	\$194,000	\$194,000
Astoria (02)	03/31/2016	3.25%	30	\$744,000	\$600,656
Aurora (01)	07/27/2000	5.00%	20	\$410,000	\$309,759
Aurora (02)	07/23/2009	3.25%	30	\$660,000	\$421,303
Baltic (01)	06/27/2002	3.50%	20	\$465,000	\$405,646
Baltic (02)	06/25/2009	3.00%	20	\$433,000	\$276,164
Baltic (03)	03/30/2012	3.25%	30	\$764,700	\$705,015
Belle Fourche (03)	01/05/2017	2.25%	20	\$2,125,000	\$2,125,000
Beresford (02)	03/30/2012	3.25%	30	\$789,790	\$789,790
Beresford (03)	03/28/2014	3.25%	30	\$605,000	\$560,821
Bison (01)	06/24/2011	3.00%	20	\$504,000	\$504,000
Bison (02)	06/26/2014	3.25%	30	\$419,000	\$419,000
Blunt (01)	06/22/2017	2.50%	30	\$710,000	\$710,000
Bonesteel (01)	03/28/2013	3.25%	30	\$588,000	\$370,456
Brandon (04)	06/25/2009	2.25%	10	\$383,250	\$383,250
Brandon (06)	03/31/2016	3.00%	20	\$2,598,000	\$2,598,000
Brant Lake Sanitary District (01)	06/24/2010	3.25%	30	\$1,700,000	\$1,700,000
Brentford (01)	03/28/2013	3.25%	30	\$194,000	\$171,507
Bridgewater (02)	06/23/2005	3.25%	20	\$321,600	\$321,600
Bridgewater (03)	06/24/2011	3.25%	30	\$261,000	\$256,273
Bristol (01)	03/28/2014	3.25%	30	\$1,000,000	\$893,785
Britton (02)	09/26/2002	3.50%	20	\$322,500	\$291,854
Britton (03)	01/05/2012	3.00%	20	\$1,042,034	\$897,735
Britton (04)	03/28/2013	3.25%	30	\$2,500,000	\$1,935,489
Brookings (02)	03/27/2009	3.00%	20	\$1,190,000	\$744,545
Brookings (03)	06/24/2010	3.00%	20	\$665,000	\$433,909
Brookings (04)	06/24/2011	3.00%	20	\$483,538	\$335,314
Brookings (05)	03/30/2012	3.00%	20	\$549,476	\$226,121
Brookings (06)	03/30/2012	3.00%	20	\$3,222,319	\$1,972,719
Brookings (07)	06/29/2012	3.25%	30	\$30,600,000	\$30,017,417
Brookings (09)	01/10/2014	3.00%	20	\$1,570,000	\$448,140
Burke (01)	01/05/2006	3.25%	20	\$155,000	\$155,000
Canistota (01)	03/27/2009	3.25%	30	\$616,840	\$616,840
Canistota (02)	12/16/2009	3.25%	30	\$188,669	\$186,183
Canistota (03)	03/28/2014	3.25%	30	\$381,000	\$381,000
Canistota (04)	06/23/2016	3.25%	30	\$378,000	\$378,000
Canova (01)	01/07/2011	3.25%	30	\$262,500	\$238,713
Canton (02)	01/10/2003	3.50%	20	\$600,000	\$600,000

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Canton (03)	03/27/2009	3.00%	20	\$2,462,000	\$2,462,000
Canton (04)	06/29/2012	3.25%	30	\$732,000	\$732,000
Canton (05)	03/31/2016	3.25%	30	\$1,648,000	\$1,648,000
Castlewood (01)	01/31/2002	3.50%	20	\$250,000	\$215,859
Castlewood (02)	06/22/2006	3.25%	20	\$160,000	\$160,000
Cavour (01)	06/25/2015	3.25%	30	\$150,000	\$150,000
Cavour (02)	06/28/2018	2.50%	30	\$192,000	\$192,000
Centerville (01)	06/27/2002	3.50%	20	\$500,000	\$500,000
Centerville (02)	03/30/2012	3.25%	30	\$435,471	\$400,509
Centerville (03)	03/31/2017	2.50%	30	\$240,000	\$240,000
Chancellor (01)	03/28/2014	3.25%	30	\$574,000	\$574,000
Chancellor (02)	03/31/2016	2.25%	10	\$180,000	\$120,520
Clark (01)	01/10/2003	3.50%	20	\$400,000	\$400,000
Clark (02)	03/27/2015	3.25%	30	\$2,485,000	\$2,485,000
Clear Lake (02)	06/25/2004	3.25%	20	\$910,000	\$687,227
Colman (01)	03/30/2012	3.25%	30	\$1,574,248	\$1,574,248
Colman (02)	03/28/2013	3.25%	30	\$800,000	\$766,243
Colton (02)	03/25/2011	3.00%	20	\$189,200	\$140,826
Colton (03)	03/31/2017	2.50%	30	\$1,974,000	\$1,974,000
Crooks (01)	03/27/2008	3.25%	20	\$697,000	\$421,975
Crooks (03)	03/27/2018	2.50%	30	\$2,052,000	\$2,052,000
Custer (04)	06/29/2012	3.00%	20	\$1,633,000	\$925,919
Dell Rapids (02)	01/05/2006	3.25%	20	\$731,737	\$561,737
Dell Rapids (03)	09/27/2007	3.25%	20	\$1,062,000	\$1,062,000
Dell Rapids (04)	09/25/2008	3.25%	20	\$950,000	\$950,000
Dell Rapids (05)	09/24/2010	3.00%	20	\$1,185,995	\$742,564
Dell Rapids (06)	06/29/2012	3.00%	20	\$612,000	\$612,000
Dell Rapids (07)	01/10/2014	3.00%	20	\$1,200,000	\$1,200,000
Dell Rapids (08)	03/31/2016	3.25%	30	\$2,386,000	\$2,386,000
Dell Rapids (09)	03/27/2018	1.50%	30	\$2,324,000	\$2,324,000
Dell Rapids (09NPS)	03/27/2018	1.50%	30	\$337,700	\$337,700
Dimock (01)	09/24/2015	3.25%	30	\$478,000	\$478,000
Doland (01)	03/31/2017	2.00%	10	\$150,000	\$150,000
Dupree (01)	06/28/2013	3.25%	30	\$450,000	\$450,000
Dupree (02)	01/08/2015	3.25%	30	\$192,000	\$192,000
Eagle Butte (02)	11/06/2014	3.25%	30	\$2,410,000	\$2,410,000
Eagle Butte (03)	06/22/2017	2.50%	30	\$670,000	\$670,000
Elk Point (02)	01/31/2002	3.50%	20	\$450,000	\$450,000
Elk Point (04)	06/22/2006	3.25%	20	\$100,000	\$100,000
Elk Point (05)	06/26/2008	3.25%	20	\$150,000	\$150,000
Elk Point (06)	07/23/2009	3.00%	20	\$931,700	\$607,840
Elk Point (07)	06/23/2016	3.25%	30	\$235,000	\$235,000
Elkton (01)	03/27/2009	3.00%	20	\$510,000	\$505,464
Ellsworth Development Authority (01A)	08/14/2012	3.00%	20	\$8,000,000	\$8,000,000
Ellsworth Development Authority (01B)	08/14/2012	3.00%	20	\$8,000,000	\$8,000,000
Ellsworth Development Authority (02A)	03/28/2013	3.00%	20	\$1,703,000	\$1,703,000
Ellsworth Development Authority (02B)	03/28/2013	3.00%	20	\$5,109,000	\$5,109,000
Emery (01)	06/25/2015	3.25%	30	\$3,084,000	\$3,084,000
Ethan (01)	03/30/2012	3.25%	30	\$500,000	\$489,349

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Eureka (01)	09/27/2012	3.25%	30	\$1,494,000	\$1,383,155
Faulkton (01)	09/27/2012	3.25%	30	\$902,000	\$790,879
Fort Pierre (03)	01/09/2004	3.50%	20	\$450,000	\$443,223
Fort Pierre (05)	02/11/2009	3.00%	20	\$900,000	\$495,549
Fort Pierre (06)	03/30/2012	3.25%	30	\$266,000	\$266,000
Freeman (02)	06/26/2008	3.00%	20	\$800,000	\$800,000
Freeman (03)	06/26/2014	3.00%	20	\$1,536,000	\$1,000,000
Garretson (02)	03/27/2008	3.25%	20	\$507,445	\$503,239
Garretson (03)	06/22/2017	2.50%	30	\$1,160,000	\$1,160,000
Gettysburg (01)	06/25/2009	3.00%	20	\$624,000	\$535,758
Gregory (01)	08/26/2009	3.00%	20	\$357,000	\$241,574
Gregory (02)	09/27/2013	2.25%	10	\$259,000	\$229,958
Gregory (03)	03/31/2017	2.25%	20	\$260,000	\$260,000
Groton (03)	07/23/1997	5.25%	20	\$635,000	\$470,809
Groton (08)	06/24/2010	2.25%	10	\$322,000	\$206,979
Groton (09)	06/24/2011	2.25%	10	\$485,000	\$249,240
Harrisburg (03)	06/25/2009	3.25%	30	\$5,911,800	\$2,544,036
Harrisburg (04)	03/25/2011	3.00%	20	\$1,435,340	\$679,217
Harrisburg (05)	03/25/2011	3.00%	20	\$1,783,760	\$1,402,976
Harrisburg (07)	09/27/2018	2.50%	30	\$24,487,000	\$24,487,000
Hartford (01)	04/13/2000	5.00%	20	\$504,000	\$504,000
Hartford (02)	04/13/2000	5.00%	20	\$690,804	\$690,804
Hartford (03)	04/12/2002	3.50%	20	\$300,000	\$300,000
Hartford (04)	01/10/2003	3.50%	20	\$550,035	\$550,035
Hartford (05)	06/28/2007	3.25%	20	\$583,000	\$523,629
Hartford (06)	06/22/2017	2.50%	30	\$1,482,000	\$1,482,000
Hecla (01)	07/06/2009	3.00%	20	\$143,390	\$101,909
Hermosa (01)	03/25/2011	3.25%	30	\$303,604	\$292,156
Herreid (01)	03/25/2011	3.25%	30	\$694,300	\$694,300
Hot Springs (02)	09/24/2010	3.00%	20	\$1,453,000	\$1,227,332
Hoven (01)	06/26/2014	3.25%	30	\$656,000	\$470,351
Humboldt (01)	03/27/2015	3.25%	30	\$417,200	\$340,287
Humboldt (03)	03/27/2018	2.50%	30	\$1,876,000	\$1,876,000
Humboldt (04)	03/27/2018	2.00%	10	\$290,000	\$290,000
Hurley (01)	03/30/2012	3.25%	30	\$835,964	\$835,964
Interior (01)	06/24/2011	3.25%	30	\$250,000	\$246,721
Irene (01)	03/28/2014	3.25%	30	\$656,000	\$613,952
Java (01)	06/24/2011	3.25%	30	\$438,325	\$393,252
Jefferson (01)	03/28/2003	3.50%	20	\$320,000	\$166,084
Kennebec (01)	03/27/2015	3.25%	30	\$723,000	\$642,079
Kennebec (02)	03/27/2015	3.25%	30	\$437,000	\$390,362
Keystone (01)	06/23/2016	3.00%	20	\$431,000	\$431,000
Lake Byron Sanitary District (01)	03/27/2018	2.50%	30	\$3,475,000	\$3,475,000
Lake Cochrane San Dist (02)	01/08/2004	3.50%	20	\$160,000	\$156,111
Lake Madison San Dist (02)	09/25/2003	3.50%	20	\$875,000	\$613,419
Lake Madison San Dist (03)	09/24/2015	3.25%	30	\$428,000	\$428,000
Lake Norden (01)	03/31/2017	2.50%	30	\$1,285,000	\$1,285,000
Lake Poinsett Sanitary District (02)	06/28/2007	3.50%	30	\$1,094,700	\$1,094,700
Lake Poinsett Sanitary District (03)	09/24/2010	3.25%	30	\$3,075,000	\$2,413,671

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Lake Poinsett Sanitary District (04)	03/28/2014	3.25%	30	\$1,917,000	\$1,917,000
Lead (05)	01/06/2005	3.25%	20	\$333,700	\$220,029
Lead (06)	06/28/2007	3.25%	20	\$240,000	\$240,000
Lead (07)	09/24/2010	3.00%	20	\$200,000	\$192,541
Lead (08)	03/28/2014	3.00%	20	\$937,000	\$829,854
Lead (09)	06/23/2016	2.25%	10	\$427,000	\$427,000
Lennox (04)	06/25/2009	3.25%	30	\$1,942,273	\$1,942,273
Lennox (05)	03/28/2014	3.25%	30	\$1,290,000	\$1,290,000
Lennox (06)	03/27/2015	3.25%	30	\$1,873,000	\$1,873,000
Lennox (07)	06/22/2017	2.50%	30	\$1,496,000	\$1,496,000
Letcher (01)	06/28/2013	3.25%	30	\$775,000	\$742,374
Madison (02)	09/27/2007	3.25%	20	\$5,343,256	\$4,986,796
Marion (01)	09/25/2008	3.50%	30	\$1,710,000	\$1,707,908
Marion (02)	06/28/2018	2.00%	10	\$522,000	\$522,000
McLaughlin (01)	06/24/2011	3.25%	30	\$1,145,675	\$1,050,424
Menno (01)	09/24/2010	3.00%	20	\$240,000	\$191,500
Menno (02)	03/28/2013	3.25%	30	\$1,230,000	\$1,170,777
Milbank (01)	06/25/2009	3.00%	20	\$3,515,000	\$3,376,639
Miller (03)	03/31/2017	2.50%	30	\$1,875,000	\$1,875,000
Mina Lake San Dist (01)	06/23/2016	3.25%	30	\$559,000	\$559,000
Mitchell (02)	09/25/2003	3.50%	20	\$1,320,000	\$1,320,000
Mitchell (03)	02/11/2009	2.00%	20	\$1,534,224	\$1,534,224
Mitchell (03NPS)	02/11/2009	2.00%	20	\$148,523	\$148,523
Mitchell (04)	03/28/2013	3.00%	20	\$800,000	\$543,447
Mitchell (05)	09/27/2018	1.25%	20	\$6,842,000	\$6,842,000
Mitchell (05NPS)	09/27/2018	1.25%	20	\$682,000	\$682,000
Mobridge (04)	06/29/2012	3.00%	20	\$764,000	\$703,425
Mobridge (05)	01/08/2015	3.00%	20	\$1,475,000	\$1,475,000
Montrose (02)	03/27/2009	3.25%	30	\$804,000	\$767,190
Mount Vernon (01)	01/07/2011	3.25%	30	\$2,300,000	\$2,300,000
Nisland (01)	01/06/2005	3.25%	20	\$204,000	\$204,000
Northville (01)	03/25/2011	3.25%	30	\$238,300	\$111,405
Onida (01)	03/31/2017	2.50%	30	\$2,400,000	\$2,400,000
Parker (01)	09/23/2004	3.25%	20	\$824,000	\$430,000
Parker (02)	06/22/2006	3.25%	20	\$620,000	\$480,501
Parker (03)	03/27/2009	3.25%	30	\$700,900	\$694,329
Parker (04)	03/28/2013	3.25%	20	\$295,000	\$203,257
Parker (05)	06/22/2017	2.50%	30	\$731,000	\$731,000
Parkston (01)	06/26/2008	3.25%	20	\$650,000	\$635,690
Philip (04)	03/30/2012	3.25%	30	\$1,073,300	\$865,546
Philip (05)	03/30/2012	3.25%	30	\$750,000	\$604,122
Philip (06)	03/27/2018	2.50%	30	\$536,000	\$536,000
Philip (07)	03/27/2018	2.50%	30	\$605,000	\$605,000
Pierre (04)	03/28/2003	3.50%	20	\$1,378,404	\$1,199,832
Pierre (05)	09/25/2008	3.25%	20	\$976,953	\$612,159
Pierre (06)	09/26/2014	2.25%	10	\$817,600	\$817,600
Pierre (07)	03/31/2016	3.00%	20	\$3,821,000	\$3,821,000
Pierre (08)	06/23/2016	2.25%	10	\$1,450,000	\$1,450,000
Plankinton (01)	06/24/2011	3.25%	30	\$1,005,744	\$1,005,744

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Plankinton (02)	03/31/2017	2.00%	10	\$240,000	\$240,000
Platte (02)	06/22/2017	2.50%	30	\$2,300,000	\$2,300,000
Powder House Pass CID (01)	03/30/2012	3.25%	30	\$2,575,218	\$2,575,218
Powder House Pass CID (02)	09/29/2017	2.50%	30	\$2,060,000	\$2,060,000
Prairie Meadows Sanitary District (02)	03/31/2016	3.25%	30	\$588,000	\$588,000
Presho (01)	06/28/2018	2.50%	30	\$4,048,000	\$4,048,000
Rapid City (06)	09/23/2009	3.00%	20	\$5,000,000	\$5,000,000
Raymond (01)	06/23/2016	0.00%	0	\$745,000	\$745,000
Raymond (02)	09/27/2018	0.00%	0	\$951,225	\$951,225
Redfield (02)	03/30/2012	3.25%	30	\$884,000	\$803,423
Saint Lawrence (01)	09/26/2014	3.25%	30	\$193,000	\$148,224
Salem (01)	03/28/2003	3.50%	20	\$592,307	\$518,035
Salem (02)	06/23/2005	3.25%	20	\$387,960	\$387,960
Salem (03)	03/31/2017	2.50%	30	\$2,556,000	\$2,556,000
Scotland (02)	06/24/2011	3.25%	30	\$945,930	\$804,740
Sinai (01)	03/28/2014	3.25%	30	\$500,000	\$366,668
Sioux Falls (21A)	03/31/2005	2.25%	20	\$12,500,000	\$12,500,000
Sioux Falls (21B)	10/19/2005	2.25%	20	\$21,608,000	\$19,188,341
Sioux Falls (21NPS)	03/31/2005	2.25%	20	\$3,269,418	\$3,125,636
Sioux Falls (25)	01/03/2008	2.50%	10	\$5,657,000	\$3,508,134
Sioux Falls (26)	03/27/2008	2.50%	10	\$3,744,000	\$3,744,000
Sioux Falls (27)	03/27/2008	2.50%	10	\$2,621,000	\$2,621,000
Sioux Falls (28)	03/27/2009	2.25%	10	\$1,803,000	\$1,803,000
Sioux Falls (29)	03/27/2009	2.25%	10	\$2,540,000	\$1,211,097
Sioux Falls (30)	07/23/2009	2.25%	10	\$8,462,000	\$4,974,661
Sioux Falls (32)	01/07/2011	1.25%	10	\$23,400,000	\$21,848,437
Sioux Falls (32NPS)	01/07/2011	1.25%	10	\$1,189,400	\$1,189,400
Sioux Falls (33)	06/24/2011	1.25%	10	\$14,000,000	\$12,945,439
Sioux Falls (33NPS)	06/24/2011	1.25%	10	\$711,614	\$711,614
Sioux Falls (34)	09/27/2012	2.25%	10	\$12,464,000	\$12,040,836
Sioux Falls (35)	03/27/2015	1.25%	10	\$11,400,000	\$11,400,000
Sioux Falls (35NPS)	03/27/2015	1.25%	10	\$579,457	\$579,457
Sioux Falls (36)	03/27/2015	1.25%	10	\$24,800,000	\$24,800,000
Sioux Falls (36NPS)	03/27/2015	1.25%	10	\$1,260,000	\$1,260,000
Sioux Falls (37)	06/23/2016	1.25%	10	\$8,838,000	\$8,838,000
Sioux Falls (37NPS)	06/23/2016	1.25%	10	\$449,000	\$449,000
Sioux Falls (38)	03/31/2017	1.00%	10	\$11,000,000	\$11,000,000
Sioux Falls (38NPS)	03/31/2017	1.00%	10	\$559,125	\$559,125
Sioux Falls (39)	01/04/2018	1.00%	10	\$8,400,000	\$8,400,000
Sioux Falls (39NPS)	01/04/2018	1.00%	10	\$429,000	\$429,000
Southern Missouri Recyc/Waste Mgmt Dist (02)	06/29/2012	2.25%	10	\$242,000	\$223,813
Spearfish (02)	01/03/2008	3.25%	20	\$5,900,000	\$5,658,584
Spencer (01)	06/24/2010	3.25%	30	\$230,156	\$230,156
Sturgis (06)	03/31/2017	2.50%	30	\$16,247,000	\$16,247,000
Summerset (01)	03/30/2012	3.00%	20	\$300,000	\$257,947
Summerset (02)	03/31/2017	2.50%	30	\$1,769,000	\$1,769,000
Tea (05)	06/26/2003	3.50%	20	\$495,490	\$495,490
Tea (06)	06/28/2007	3.25%	20	\$858,000	\$787,174
Tea (07)	06/25/2009	3.00%	20	\$875,000	\$845,000

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Turton (01)	03/28/2014	3.25%	30	\$262,000	\$212,375
Tyndall (01)	03/31/2006	3.25%	20	\$795,000	\$795,000
Tyndall (02)	01/04/2018	2.25%	20	\$374,000	\$374,000
Valley Springs (01)	05/14/1998	5.25%	20	\$430,000	\$422,128
Valley Springs (02)	09/23/2004	3.25%	20	\$350,000	\$350,000
Vermillion (03)	03/28/2003	3.50%	20	\$456,000	\$273,965
Vermillion (05)	06/26/2008	3.25%	20	\$4,851,000	\$4,213,191
Vermillion (06)	06/25/2009	3.00%	20	\$499,000	\$499,000
Vermillion (07)	03/30/2012	3.00%	20	\$1,639,000	\$1,639,000
Vermillion (08)	06/23/2016	3.00%	20	\$812,000	\$812,000
Viborg (01)	06/24/2011	3.25%	30	\$883,000	\$616,764
Viborg (02)	06/23/2016	3.25%	30	\$105,000	\$105,000
Volga (01)	06/22/2017	2.25%	20	\$2,819,000	\$2,819,000
Wagner (01)	06/28/2007	3.25%	20	\$150,000	\$138,329
Wakonda (01)	06/28/2013	3.00%	20	\$529,000	\$507,555
Wall Lake San Dist (01)	12/13/2001	3.50%	20	\$200,000	\$175,126
Wall Lake San Dist (02)	03/30/2012	3.25%	30	\$135,000	\$135,000
Warner (02)	06/24/2011	3.25%	30	\$1,826,760	\$1,662,217
Watertown (05)	03/28/2003	3.50%	20	\$2,055,000	\$2,055,000
Watertown (06)	03/31/2006	2.25%	20	\$1,189,145	\$1,151,694
Watertown (06NPS)	03/31/2006	2.25%	20	\$113,985	\$113,985
Watertown (07)	01/05/2007	2.25%	20	\$847,170	\$808,736
Watertown (07NPS)	01/05/2007	2.25%	20	\$81,205	\$81,205
Watertown (08)	01/05/2007	2.25%	20	\$612,877	\$525,041
Watertown (08NPS)	01/05/2007	2.25%	20	\$58,747	\$58,747
Watertown (09)	07/23/2009	3.00%	20	\$16,446,000	\$11,554,853
Watertown (10)	07/23/2009	3.00%	20	\$3,330,000	\$2,983,757
Watertown (11)	06/24/2010	3.00%	20	\$815,000	\$498,166
Waubay (02)	09/27/2012	3.25%	30	\$149,200	\$134,056
Waubay (03)	03/27/2015	3.25%	30	\$1,470,000	\$1,470,000
Webster (02)	04/12/2002	3.50%	20	\$811,000	\$811,000
Wessington Springs (01)	03/27/2015	3.00%	20	\$393,000	\$241,979
Weston Heights Sanitary District (01)	03/31/2006	3.25%	20	\$638,300	\$600,412
White Lake (01)	03/28/2013	3.25%	30	\$371,000	\$307,374
Whitewood (02)	07/27/2000	5.00%	20	\$275,000	\$189,032
Willow Lake (01)	01/08/2004	3.50%	20	\$100,000	\$100,000
Winner (01)	06/22/2006	3.25%	20	\$925,000	\$925,000
Winner (02)	03/30/2012	3.00%	20	\$400,000	\$373,528
Wolsey (01)	09/27/2007	3.25%	20	\$162,300	\$162,300
Wolsey (03)	03/25/2010	3.00%	20	\$901,560	\$556,790
Worthing (02)	09/27/2007	3.50%	30	\$580,000	\$561,185
Worthing (03)	03/30/2012	3.00%	20	\$459,832	\$419,585
Worthing (04)	03/31/2017	2.00%	10	\$120,000	\$120,000
Yale (01)	06/24/2011	3.25%	30	\$885,110	\$863,135
Yankton (03)	10/12/2001	3.50%	20	\$6,130,000	\$6,020,406
Yankton (04)	03/30/2012	3.00%	20	\$3,330,000	\$3,330,000
<b>TOTAL</b>				<b>\$573,184,136</b>	<b>\$530,693,325</b>

### Fully Repaid Clean Water SRF Loans

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Belle Fourche (01)	08/22/1990	3.00%	20	\$253,000	\$253,000
Belle Fourche (02)	06/22/1995	4.50%	10	\$300,000	\$264,422
Belle Fourche Irrigation District (01)	06/24/2011	0.00%	0	\$200,000	\$200,000
Beresford (01)	06/22/2000	4.50%	10	\$1,150,000	\$1,115,852
Black Hawk Sanitary District (01)	06/26/2003	3.50%	20	\$589,600	\$477,823
Box Elder (01)	04/11/1990	3.00%	20	\$648,600	\$648,600
Brandon (01)	03/14/1991	3.00%	10	\$105,000	\$105,000
Brandon (02)	03/31/1993	3.00%	10	\$600,000	\$526,018
Bridgewater (01)	09/25/1997	5.25%	20	\$120,000	\$90,328
Britton (01)	05/13/1999	4.50%	10	\$509,935	\$509,935
Brookings (01)	03/14/1991	4.00%	15	\$188,065	\$188,065
Canton (01)	05/19/1992	4.00%	15	\$621,000	\$515,715
Chamberlain (01)	07/08/1992	3.00%	10	\$350,500	\$350,500
Chamberlain (02)	01/26/1993	3.00%	10	\$265,000	\$265,000
Chamberlain (03)	06/27/1996	5.25%	20	\$2,700,000	\$2,700,000
Chamberlain (04)	03/26/1998	5.25%	20	\$450,000	\$450,000
Clear Lake (01)	06/13/1991	4.00%	15	\$370,000	\$79,537
Colton (01)	09/22/2005	3.25%	20	\$204,500	\$178,332
Custer (01)	04/11/1990	3.00%	20	\$430,000	\$430,000
Custer (02)	07/11/1990	3.00%	20	\$182,000	\$182,000
Custer (03)	08/23/1993	3.00%	10	\$276,000	\$276,000
Custer-Fall River Waste Mgmt District (01NPS)	06/22/1995	5.00%	20	\$250,000	\$106,939
Deadwood (01)	04/25/1994	4.00%	15	\$582,000	\$447,838
Dell Rapids (01)	12/09/1993	3.00%	10	\$300,000	\$300,000
Elk Point (01)	05/27/1993	4.00%	15	\$458,000	\$458,000
Elk Point (03)	06/26/2003	3.50%	20	\$345,000	\$345,000
Fort Pierre (01)	05/11/1994	3.00%	10	\$330,294	\$330,294
Fort Pierre (02)	01/31/2002	3.50%	15	\$462,500	\$462,500
Freeman (01)	01/06/2005	2.50%	10	\$300,000	\$300,000
Garretson (01)	05/11/1994	4.00%	15	\$510,000	\$300,000
Gayville (01)	06/25/2004	3.25%	20	\$275,000	\$262,972
Groton (01)	01/13/1994	3.00%	10	\$192,000	\$189,524
Groton (02)	05/11/1994	3.00%	10	\$106,000	\$74,630
Groton (04)	03/28/2003	3.50%	20	\$163,775	\$126,648
Groton (05)	03/28/2003	3.50%	20	\$440,000	\$440,000
Groton (06)	01/03/2008	3.25%	20	\$150,000	\$56,368
Groton (07)	06/25/2009	3.00%	20	\$907,700	\$310,913
Harrisburg (01)	06/23/1999	5.00%	20	\$520,000	\$507,277
Harrisburg (02)	06/25/2009	0.00%	0	\$3,941,200	\$3,941,200
Harrold (01)	06/26/2008	3.25%	20	\$170,000	\$162,372
Highmore (01)	04/12/2002	3.50%	20	\$262,300	\$262,300
Highmore (02)	03/28/2014	3.25%	30	\$679,000	\$538,871

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term (Years)</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Hot Springs (01)	03/12/1992	3.00%	10	\$196,930	\$196,930
Hot Springs (01NPS)	01/13/1994	5.00%	20	\$930,000	\$930,000
Huron (01)	11/09/1989	3.00%	20	\$1,656,000	\$1,656,000
Huron (02)	06/13/1991	3.00%	10	\$750,000	\$701,997
Huron (03)	09/19/1995	5.25%	20	\$2,700,000	\$1,856,828
Lake Cochrane San Dist (01)	04/11/1990	3.00%	20	\$80,000	\$80,000
Lake Madison San Dist (01)	03/14/1991	4.00%	15	\$330,000	\$330,000
Lead (01)	07/11/1990	3.00%	20	\$186,409	\$186,409
Lead (02)	07/11/1991	3.00%	10	\$500,770	\$500,770
Lead (03)	05/19/1992	3.00%	10	\$405,000	\$375,298
Lead (04)	07/27/2000	4.50%	10	\$239,200	\$239,200
Lead-Deadwood San Dist (01)	06/07/1990	3.00%	5	\$110,000	\$106,855
Lemmon (01)	04/11/1990	3.00%	20	\$427,100	\$427,100
Lennox (01)	06/27/1996	5.25%	20	\$350,000	\$350,000
Lennox (02)	07/23/1997	5.25%	20	\$600,000	\$583,735
Lennox (03)	06/25/2009	0.00%	0	\$1,565,760	\$1,565,760
Madison (01)	03/14/1991	3.00%	10	\$150,000	\$119,416
Martin (01)	03/27/2008	3.25%	30	\$237,250	\$142,732
McCook Lake San Dist (01)	08/29/1991	5.00%	20	\$641,935	\$641,935
Milbank (02)	06/25/2009	3.25%	30	\$1,000,000	\$261,306
Mitchell (01)	04/15/1997	4.50%	10	\$2,000,000	\$1,543,405
Mobridge (01)	07/11/1990	3.00%	20	\$1,500,000	\$1,500,000
Mobridge (02)	12/11/1991	4.00%	15	\$158,000	\$158,000
Mobridge (03)	04/13/2000	4.50%	10	\$1,355,000	\$1,350,000
Montrose (01)	09/22/2005	2.50%	10	\$142,621	\$34,988
North Sioux City (01)	07/08/1992	3.00%	10	\$239,650	\$239,650
North Sioux City (02)	06/22/1995	5.00%	15	\$646,000	\$646,000
Northdale San Dist (01)	04/25/1994	5.00%	20	\$315,000	\$256,380
Philip (01)	06/22/1995	5.00%	15	\$472,000	\$453,885
Philip (02)	06/26/1997	5.25%	20	\$325,000	\$321,127
Philip (03)	09/22/2005	3.25%	15	\$347,040	\$316,423
Pickerel Lake San Dist (01)	05/09/1996	5.25%	15	\$850,000	\$850,000
Pickerel Lake San Dist (02)	09/25/1997	5.25%	20	\$670,000	\$670,000
Pierre (01)	11/08/1990	4.00%	15	\$600,000	\$433,976
Pierre (02)	03/26/1998	5.25%	20	\$4,417,000	\$4,417,000
Pierre (03)	03/25/1999	5.00%	20	\$5,391,260	\$5,391,260
Platte (01)	03/25/1999	5.00%	20	\$1,000,000	\$975,865
Pollock (01)	09/23/1993	3.00%	10	\$170,000	\$151,619
Rapid City (01)	12/12/1990	4.00%	15	\$2,637,000	\$2,479,905
Rapid City (02)	07/08/1992	4.00%	15	\$1,138,200	\$986,685
Rapid City (03)	06/23/1993	4.00%	15	\$777,500	\$674,577
Rapid City (04)	08/10/1994	4.00%	15	\$1,214,861	\$1,214,861
Rapid City (05)	01/11/2001	4.50%	20	\$14,000,000	\$14,000,000

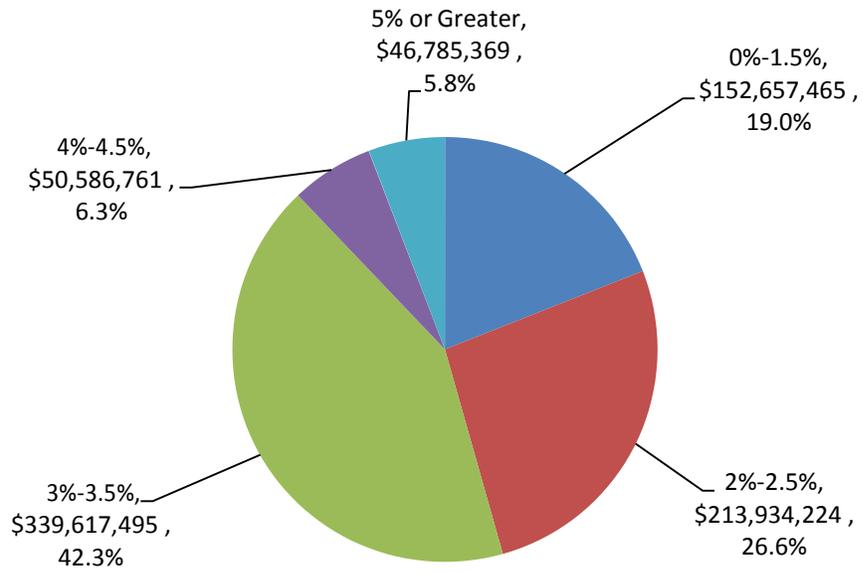
<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term (Years)</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Rapid Valley Sanitary District (01)	01/11/1990	3.00%	20	\$614,000	\$614,000
Rapid Valley Sanitary District (02)	11/10/1994	4.00%	15	\$460,000	\$364,583
Rapid Valley Sanitary District (03)	07/29/1996	5.25%	20	\$630,000	\$630,000
Richmond Lake San Dist (01)	06/27/1996	5.25%	20	\$414,000	\$414,000
Richmond Lake San Dist (02)	06/25/1998	5.25%	20	\$226,500	\$191,500
Richmond Lake San Dist (04)	03/25/2011	3.25%	30	\$339,800	\$275,149
Roscoe (01)	07/29/1996	5.25%	20	\$358,408	\$358,408
Scotland (01)	03/28/2003	3.50%	20	\$250,000	\$250,000
Selby (01)	09/24/2010	0.00%	0	\$700,000	\$700,000
Sioux Falls (01)	04/11/1990	3.00%	20	\$3,316,310	\$2,836,963
Sioux Falls (02)	07/11/1990	3.00%	10	\$454,000	\$453,999
Sioux Falls (03)	12/12/1990	3.00%	10	\$845,000	\$845,000
Sioux Falls (04)	12/12/1990	3.00%	10	\$1,200,000	\$1,200,000
Sioux Falls (05)	03/12/1992	3.00%	10	\$1,955,000	\$1,955,000
Sioux Falls (06)	03/12/1992	3.00%	10	\$700,000	\$700,000
Sioux Falls (07)	01/26/1993	3.00%	10	\$4,500,000	\$4,500,000
Sioux Falls (08)	01/13/1994	3.00%	10	\$1,000,000	\$699,003
Sioux Falls (09)	08/10/1994	3.00%	10	\$1,250,000	\$1,250,000
Sioux Falls (10)	08/10/1994	3.00%	10	\$1,500,000	\$1,432,941
Sioux Falls (11)	06/22/1995	4.50%	10	\$1,250,000	\$1,195,346
Sioux Falls (12)	03/27/1996	4.50%	10	\$1,300,000	\$1,300,000
Sioux Falls (13)	01/09/1997	4.50%	10	\$2,500,000	\$2,083,137
Sioux Falls (14)	07/27/2000	4.50%	10	\$5,100,000	\$4,888,537
Sioux Falls (15)	04/12/2002	3.50%	10	\$1,724,000	\$1,467,706
Sioux Falls (16)	01/10/2003	3.50%	10	\$2,479,500	\$2,479,500
Sioux Falls (17)	06/26/2003	3.50%	10	\$932,000	\$561,320
Sioux Falls (18)	07/16/2004	2.50%	10	\$3,951,000	\$3,730,114
Sioux Falls (19)	07/16/2004	2.50%	10	\$801,000	\$415,785
Sioux Falls (20A)	01/06/2005	1.50%	10	\$16,000,000	\$16,000,000
Sioux Falls (20B)	10/19/2005	1.50%	10	\$8,700,000	\$8,700,000
Sioux Falls (20NPS)	01/06/2005	1.50%	10	\$1,249,349	\$1,249,349
Sioux Falls (22)	02/07/2006	2.50%	10	\$10,550,000	\$10,550,000
Sioux Falls (23)	03/31/2006	2.50%	10	\$10,323,000	\$10,309,144
Sioux Falls (24)	03/30/2007	2.50%	7	\$500,000	\$500,000
Sioux Falls (31)	05/27/2009	2.25%	10	\$1,970,000	\$1,831,523
Southern Missouri Recyc/Waste Mgmt Dist (01NPS)	10/06/1994	5.00%	20	\$700,000	\$700,000
Spearfish (01)	03/12/1992	4.00%	15	\$1,956,000	\$1,956,000
Sturgis (01)	08/23/1993	5.00%	20	\$502,000	\$502,000
Sturgis (02)	06/23/1994	5.00%	20	\$936,250	\$936,250
Sturgis (03)	06/27/1997	5.25%	20	\$450,000	\$437,380
Sturgis (04)	04/14/2000	5.00%	20	\$2,100,000	\$2,100,000
Sturgis (05)	08/26/2009	3.00%	20	\$516,900	\$516,900
Summit (01)	03/27/2009	0.00%	0	\$100,000	\$100,000

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term (Years)</b>	<b>Original Binding Commitment Amount</b>	<b>Final Loan Amount</b>
Tea (01)	03/31/1993	4.00%	15	\$600,000	\$600,000
Tea (02)	05/11/1994	4.00%	15	\$600,000	\$600,000
Tea (03)	06/27/1997	5.25%	20	\$250,000	\$208,813
Tea (04)	05/14/1998	5.00%	15	\$375,000	\$375,000
Vermillion (01)	06/07/1990	3.00%	20	\$125,000	\$125,000
Vermillion (01NPS)	08/10/1995	4.50%	10	\$480,000	\$356,531
Vermillion (02)	12/09/1993	4.00%	15	\$500,000	\$370,471
Vermillion (04)	07/16/2004	3.25%	20	\$3,548,351	\$3,333,994
Wall (01)	07/22/1999	5.00%	20	\$1,146,000	\$788,600
Warner (01)	03/23/1995	4.50%	10	\$102,000	\$101,152
Watertown (01)	10/09/1991	4.00%	15	\$2,000,000	\$2,000,000
Watertown (02)	08/12/1992	4.00%	15	\$4,000,000	\$4,000,000
Watertown (03)	06/22/1995	5.25%	20	\$2,600,000	\$2,583,734
Watertown (04)	11/09/1995	5.25%	20	\$2,200,000	\$932,830
Watertown School District (01)	07/23/2009	0.00%	0	\$503,635	\$399,747
Waubay (01)	02/18/1992	5.00%	20	\$163,487	\$81,454
Webster (01)	03/27/1996	4.50%	10	\$400,000	\$345,394
Webster (03)	03/27/2009	0.00%	0	\$500,000	\$500,000
Whitewood (01)	02/18/1992	4.00%	15	\$200,000	\$180,801
Worthing (01)	06/27/1996	5.25%	20	\$315,725	\$227,645
Yankton (01)	12/10/1997	5.25%	20	\$2,625,000	\$2,625,000
Yankton (02)	12/10/1997	6.00%	20	\$4,500,000	\$4,500,000
<b>TOTAL</b>				<b>\$200,318,670</b>	<b>\$189,464,353</b>

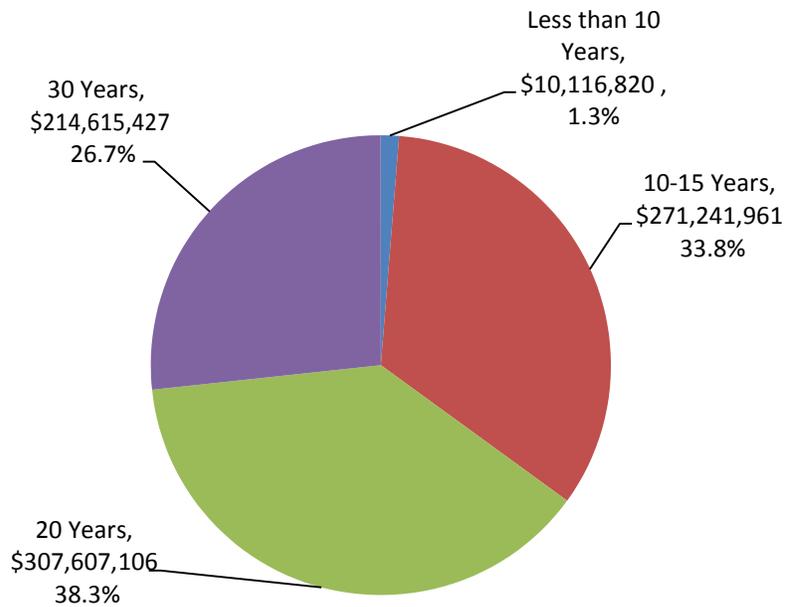
**Table 9**  
**Clean Water State Revolving Fund**  
**Loans Deobligated in Full or Rescinded by Board**

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Rate</b>	<b>Term (years)</b>	<b>Original Binding Commitment Amount</b>
Astoria (01)	01/04/2013	3.25%	30	\$235,000
Brandon (03)	06/25/2009	2.25%	10	\$687,000
Brandon (05)	03/27/2015	3.25%	30	\$3,000,000
Brookings (08)	09/27/2012	3.00%	20	\$255,000
Brown County (01)	03/28/2014	2.25%	10	\$1,385,600
Crooks (02)	03/30/2012	3.25%	30	\$425,000
Eagle Butte (01)	09/27/2012	3.0%	20	\$1,561,500
Enemy Swim Sanitary Dist. (01)	03/27/2009	0%	-	\$300,000
Fort Pierre (04)	03/30/2007	3.25%	20	\$374,620
Harrisburg (06)	09/27/2013	3.25%	30	\$2,577,000
Hosmer (01)	03/27/2015	3.25%	30	\$968,000
Howard (01)	03/27/2018	3.25%	30	\$1,764,000
Humboldt (02)	03/31/2017	2.00%	10	\$272,000
Huron (04)	01/06/2005	3.25%	20	\$1,500,000
Ipswich (01)	03/27/2015	3.25%	30	\$1,951,000
Lake Byron Water Project District (01)	03/28/2014	3.25%	30	\$1,843,000
Lake Poinsett Sanitary District (01)	01/06/2005	3.25%	20	\$590,000
Miller (01)	03/31/2016	3.25%	30	\$3,541,000
Miller (02)	03/31/2016	3.25%	30	\$1,958,000
Montrose (03)	06/25/2015	3.25%	30	\$545,000
Prairie Meadow Sanitary District (01)	03/28/2013	3.25%	30	\$788,000
Redfield (01)	06/23/2005	3.25%	20	\$333,788
Richmond Lake Sanitary District. (03)	03/25/2011	3.25%	20	\$193,600
Veblen (01)	06/22/2017	2.50%	30	\$1,387,000
Wagner (02)	07/23/2009	3.0%	20	\$500,000
Westport (01)	06/31/2016	3.25%	30	\$445,000
Wolsey (02)	03/27/2009	3.0%	20	\$614,400
Yale (02)	03/31/2016	3.25%	30	\$84,000
<b>TOTAL DEOBLIGATED OR RESCINDED</b>				<b>\$30,078,508</b>

**FIGURE 4**  
**Clean Water SRF Interest Rates**  
**By Percent of Loan Portfolio**  
**(\$803.6 Million)**



**FIGURE 5**  
**Clean Water SRF Loan Terms**  
**by Percentage of Loan Awards**  
**(\$803.6 Million)**



## CLEAN WATER SRF PROJECT DESCRIPTIONS

**ABERDEEN** – Aberdeen received its first loan for wastewater treatment plant improvements and upgrades and nonpoint source best management practices. The loan was for \$13,218,859 at 2.25 percent for 20 years. The second loan, in the amount of \$6,000,000 at 3.25 percent for 20 years, funded the second phase of the wastewater treatment plant improvement project. Aberdeen’s third loan was for the replacement of 1,300 feet of sanitary and 1,600 feet of storm sewer on Kline Street. This loan was for \$1,500,000 at 2.25% for 10 years.

**ALPENA** – Alpena received a \$1,465,000 loan at 3 percent for 20 years to construct a third stabilization pond to the existing treatment system. The expansion was necessitated to accommodate an increased waste load from Link Snacks, Inc.

**ANDOVER** – Andover received a \$194,000 loan at 3.25 percent for 30 years. The loan partially funded a project to convert the town’s single cell lagoon to a three-cell system, construct an inter-pond lift station, and televise the collection system.

**ASTORIA** – Astoria’s first Clean Water SRF loan was for \$235,000 at 3.25 percent for 30 years. The loan will help the city increase the capacity of the existing wastewater treatment facility by adding a new cell and rehabilitate a storm water diversion channel west of the treatment facility. The project also included cleaning and televising the city’s wastewater collection system to identify areas of excessive inflow and infiltration. Due to increased project costs the loan was rescinded, and another loan was awarded. The second loan was for \$744,000 at 3.25 percent for 30 years, and included \$368,700 of principal forgiveness.

**AURORA** – Aurora received a \$410,000 loan at 5 percent interest for 20 years. The project upgraded the city’s wastewater collection system. The city’s second loan was for \$660,000, at 3.25 percent for 30 years, and included \$300,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. This loan was to upgrade the city’s single cell wastewater treatment lagoon to an artificial wetland treatment system.

**BALTIC** – Baltic received a \$465,000 loan at 3.5 percent for 20 years to fund sewer main and lift station replacement. Baltic’s second loan was for \$433,000 to install rip rap at the wastewater treatment lagoon cells. This loan was at 3 percent for 20 years and included \$200,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. A third loan in the amount of \$764,700 was awarded to replace aging sewer lines on Elm Avenue, Jans Circle, Richards Circle and Bonnies Circle. The loan terms were 3.25 percent for 30 years.

**BELLE FOURCHE** – The city of Belle Fourche received two loans totaling \$517,422. The first loan, at 3 percent for 20 years, was used to construct sanitary sewer lines and manholes. The second loan, at 4.5 percent for 10 years, was used to upgrade the city’s primary sanitary force

main. Belle Fourche received its third loan in the amount of \$2,125,000 at 2.25 percent for 20 years to replace the sanitary sewer in 8<sup>th</sup> Avenue.

**BELLE FOURCHE IRRIGATION DISTRICT** – The Belle Fourche Irrigation District received a \$200,000 loan with 100 percent principal forgiveness. The loan was to partially fund irrigators' conversion from flood irrigation to more efficient sprinkler systems.

**BERESFORD** – The city of Beresford received a 4.5 percent, 10-year loan in the amount of \$1,150,000 to improve sanitary sewer and storm sewer lines in conjunction with a South Dakota Department of Transportation street reconstruction project. Beresford was awarded its second loan to replace an aging sanitary sewer lines on portions of Second Street, Fifth Street, and Eleventh Street. The loan was for \$789,790 at 3.25 percent for 30 years. The city received its third loan - \$605,000 at 3.25 percent for 30 years – to replace sewer in conjunction with a South Dakota Department of Transportation Highway 46 reconstruction project.

**BISON** – Bison received its first State Revolving Fund loan to install a storm water collection system and a construct a bio-retention pond to manage storm water flows. The loan was in the amount of \$504,000 at 3 percent for 20 years. Bison received its second loan to reline portions of the collection system and make improvements to the berms at the wastewater treatment facility. The loan was for \$419,000 at 3.25 percent for 30 years.

**BLACK HAWK SANITARY DISTRICT** – Black Hawk Sanitary District's Clean Water SRF loan in the amount of \$589,600 loan at 3.5 percent for 20 years was used for a wastewater improvement project. The district's wastewater runs through the Northdale Sanitary District to be treated by the city of Rapid City.

**BLUNT**—Blunt was awarded its first Clean Water SRF loan to refurbish its wastewater lagoon treatment system and rehabilitate two lift stations. The \$710,000 is at 2.5 percent for 30 years.

**BONESTEEL** – Bonesteel received a \$588,000 loan at 3.25 percent for 30 years to partially finance improvements to the wastewater treatment and collection systems. The treatment facility improvements involved repairing the clay liner and interior pond dikes, installing rip rap, and other miscellaneous repairs. The collection system improvements involved replacing 600 feet of interceptor line cleaning and televising existing clay sewer lines to prioritize future collection system replacement projects.

**BOX ELDER** – Box Elder utilized a \$648,600 Clean Water SRF loan at 3 percent for 20 years to refinance existing sewer debt incurred to expand its treatment facility.

**BRANDON** – The city of Brandon received two Clean Water SRF loans totaling \$631,018 for a storm drainage project and for the construction of a force main to convey partially treated wastewater from Brandon to the Sioux Falls wastewater treatment plant as well as the associated pumping station and improvements to the existing treatment facility. Both loans were for 10 years at 3 percent interest. Brandon's third loan, for \$687,000 at 2.25 percent for

10 years, was to reroute the force main leading to the wastewater treatment facility. Brandon's fourth loan, for \$383,250 at 2.25 percent for 10 years, was to construct a storm water detention pond on the east side of the city. The third and fourth loans received 10 percent principal forgiveness (\$68,700 and \$38,325, respectively) through the American Recovery and Reinvestment Act of 2009. The third loan was rescinded at the city's request due to uncertainties concerning the route of the force main and the time limitations imposed by the American Recovery and Reinvestment Act. Brandon's fifth loan was awarded for engineering planning and design for modifications to the collection systems and construction of a new treatment system. The loan was for \$3,000,000 at 3.25 percent for 30 years. This loan was rescinded at the city's request after the city dismissed plans to build a new treatment system. Brandon received its sixth loan for \$2,598,000 at 3 percent for 20 years to construct a lift station to convey raw sewage to the Sioux Falls Water Reclamation facility.

**BRANT LAKE SANITARY DISTRICT** – The Brant Lake Sanitary District received a \$1,700,000 loan to construct a wastewater collection system to serve the residents of Brant Lake and convey wastewater to the Chester Sanitary District's wastewater treatment facility. The loan was at 3.25 percent for 30 years.

**BRENTFORD** – The city of Brentford received a \$194,000 loan to finance lift station and force main upgrades, construct a new wastewater treatment cell, and make improvements to the existing cell. The project also involved cleaning and televising of the collection system to determine the most appropriate lines to replace in the future. The loan was at 3.25 percent for 30 years.

**BRIDGEWATER** – The city of Bridgewater constructed storm sewer along the north and east sides of the city to connect to an existing inlet basin with its first loan, a 20 year, 5.25 percent loan for \$90,328. The city's second loan, for \$321,600 at 3.25 percent for 20 years funded improvements to the sanitary sewer system. Bridgewater's third loan was in the amount of \$261,000 at 3.25 percent for 30 years and was used to replace or reline several blocks of sewer main and repair or replace several manholes along Main Street.

**BRISTOL** – The city of Bristol received a \$1,000,000 loan at 3.25 percent for 30 years to replace sanitary and storm sewer primarily in the northwest portion of the community.

**BRITTON** – The city of Britton received two Clean Water SRF loans for a total amount of \$832,435. The first loan, at 4.5 percent for 10 years, funded wastewater system improvements, including the installation of a lift station and force main and the construction of artificial wetlands. The city's second loan in the amount of \$322,500 at 3.5 percent for 20 years funded sewer main replacement and extensions along Highway 10. A third loan in the amount of \$1,042,034 was awarded to televise the collection system, rehabilitate multiple lift stations, and provide general improvements to the wastewater treatment facility. The loan terms were 3 percent for 20 years. Britton received its fourth loan to fund a project to replace vitrified clay pipe with PVC pipe throughout the city. The loan amount was \$2,500,000 with terms of 3.25 percent for 30 years.

**BROOKINGS** – The city of Brookings received a loan for \$188,065 at 4 percent for 15 years to finance the construction of a new interceptor. The city of Brookings received its second loan to extend sanitary and storm sewer service to the South Dakota State University Innovation Campus. The loan was for \$1,190,000 at 3.0 percent for 20 years and included \$119,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's third loan financed the construction of a storm water detention pond with a rain garden component. The loan was for \$665,000 at 3 percent for 20 years and included \$66,500 of principal forgiveness. The city's fourth loan also financed the construction of a storm water detention pond with a rain garden component. The loan was for \$483,538 at 3 percent for 20 years. Brookings received its fifth loan, \$549,476 at 3 percent for 20 years, to construct a 15-acre-foot storm water detention pond. The city's sixth loan upgraded the existing storm sewer in the area of Christine Avenue and 12<sup>th</sup> Street South. This loan was in the amount of \$3,222,319 at 3 percent for 20 years. The city was awarded its seventh loan for upgrades to the wastewater treatment facility and equalization basins, install new sanitary sewer mains, and construct a combined flow equalization pumping station facility. The seventh loan was for \$30.6 million at 3.25 percent for 30 years. Brookings' eighth loan was intended to replace sanitary sewer under 11<sup>th</sup> Street that is undersized; however, the loan was subsequently deobligated in full at the city's request. The loan was for \$255,000 at 3 percent for 20 years. The city's ninth loan was to construct a storm water management system in the Division Avenue area. This loan was in the amount of \$1,570,000 at 3 percent for 20 years.

**BROWN COUNTY** – Brown County was awarded a \$1,385,600 loan at 2.25 percent for 10 years for the construction of a new landfill cell; however, the loan was subsequently deobligated in full at the county's request.

**BURKE** – The city of Burke received a \$155,000 loan at 3.25 percent for 20 years to fund the wastewater portion of the Franklin Street Utilities Replacement project.

**CANISTOTA** – The city of Canistota received a \$616,840 loan at 3.25 percent for 30 years to replace sewer line on Ash Street. The loan included \$420,190 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to higher than expected costs on the Ash Street project, the city was awarded a second loan of \$188,669 to complete the project. This loan was also at 3.25 percent for 30 years. Canistota received a third loan in the amount of \$381,000 at 3.25 percent for 30 years for a project to replace additional sewer lines in the community. The project also involves replacement of storm sewer. Canistota was awarded its fourth loan in the amount of \$378,000 at 3.25 percent for 30 years to replace service lines on Main Street and install a block of storm sewer lines.

**CANOVA** – The town of Canova received a \$262,500 loan at 3.25 percent for 30 years to add a 3.0-acre artificial wetland to the treatment system to provide additional capacity needed for the system to operate as a total retention facility. The loan included \$170,000 of principal forgiveness.

**CANTON** – The city of Canton received its first Clean Water SRF loan at 4 percent for 15 years in the amount of \$515,715 to finance sanitary and storm sewer improvements. The city’s second loan, for \$600,000, was at 3.5 percent for 20 years for utility improvements in conjunction with South Dakota Department of Transportation reconstruction of US Highway 18. Canton’s third loan was for \$2,462,000 to upgrade the treatment capabilities of the city’s wastewater treatment facility by constructing aerated lagoons and adding disinfection facilities. This loan was at 3.0 percent for 20 years and included \$840,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city’s fourth loan is for the construction of a new lift station and force main to replace a deteriorated lift station. The loan is for \$732,000 at 3.25 percent for 30 years. Canton received its fifth loan in the amount of \$1,648,000 at 3.25 for 30 years to replace sanitary and storm sewer as part of the Dakota Street reconstruction project.

**CASTLEWOOD** – The city of Castlewood received a \$250,000 loan at 3.5 percent for 20 years to fund sanitary sewer collection improvements. The city’s second loan funded the restoration of the wastewater treatment lagoons. This project was funded at \$160,000 at 3.5 percent for 20 years.

**CAVOUR** – Cavour was awarded a \$150,000 loan at 3.25 percent for 30 years to replace the lift station and force main leading to the wastewater treatment facility. Cavour received its second loan to replace a portion of its wastewater collection system using conventional open trench methods to address significant infiltration entering the collection system. The loan was for \$192,000 at 2.5 percent for 30 years.

**CENTERVILLE** – Centerville received a loan for \$500,000 at 3.5 percent for 20 years to fund the construction of a new wastewater treatment facility and new force main and lift station to transfer the wastewater to the new facility. Centerville received its second loan for \$435,471 at 3.25 percent for 30 years to line approximately 22,600 feet of sewer main and rehabilitate ten manholes. The City’s third loan, in the amount of \$240,000 at 2.5 percent for 30 years, was to install a new storm sewer parallel to existing storm sewer lines in Main Street to increase capacity.

**CHAMBERLAIN** – Chamberlain received two loans at 3 percent for 10 years totaling \$615,500 to rehabilitate sanitary sewer lines and construct storm sewer lines under two major streets in the city. The city’s third and fourth loans, at 5.25 percent for 20 years, totaled \$3,150,000 for renovations to the city’s wastewater treatment facility and expansion of sewer service into a newly annexed area of town.

**CHANCELLOR** – Chancellor received a \$574,000 loan at 3.25 percent for 30 years to rehabilitate aging sanitary sewer collection system throughout the community. The town received its second loan in the amount of \$180,000 at 2.25 percent for 10 years to replace water meters and install an automatic read system. The loan included \$90,000 of principal forgiveness. Water meters are eligible for Clean Water SRF loans, and this loan was applied to the Green Project Reserve requirements.

**CLARK** – Clark rehabilitated portions of its wastewater collection and treatment system with a \$400,000 loan at 3.5 percent for 20 years. Clark’s second loan, in the amount of \$2,485,000 at 3.25 percent for 30 years, is for the construction of a new total retention wastewater treatment facility and a lift station and force main to convey wastewater to the new facility.

**CLEAR LAKE** – The city of Clear Lake used a \$79,537, 4 percent, 15-year loan to construct two new wastewater treatment stabilization ponds and convert the existing pond into an artificial wetland. The city’s second loan, in the amount of \$910,000 at 3.25 percent for 20 years, funded wastewater collection improvements.

**COLMAN** – Colman received its first Clean Water SRF loan to replace the older, substandard lines in the sanitary sewer collection system to reduce excessive infiltration. The loan was in the amount of \$1,574,248 at 3.25 percent for 30 years and included \$356,500 of principal forgiveness. Colman received a second loan for \$800,000 at 3.25 percent for 20 years to continue with the replacement of the sanitary sewer collection system. The second loan included \$500,000 of principal forgiveness.

**COLTON** – The city’s first loan, \$204,500 at 3.25 percent for 20 years, funded wastewater treatment system improvements. Colton’s second loan for \$189,200, at 3.25 percent for 30 years, funded sanitary sewer improvements along 5<sup>th</sup> Street. The City’s third loan is for the replacement of clay sanitary sewer on Main and First Streets. The loan amount is \$1,974,000 at 2.5 percent for 30 years.

**CROOKS** – Crooks received its first Clean Water SRF loan, in the amount of \$697,000 at 3.25 percent for 20 years, to expand its wastewater treatment facility by adding approximately 32 acres of new lagoons. The city’s was awarded its second loan, \$425,000 at 3.25 percent for 30 years, to install a storm sewer system within the Palmira Park sub-division. The city later deobligated the loan in full. The city was awarded its third loan in the amount of \$2,052,000 at 2.5 percent for 30 years, to replace the collection system within the Palmira Park sub-division.

**CUSTER** – The city of Custer received four Clean Water SRF loans totaling \$2,521,000. The first loan financed the construction of a force main to convey treated effluent from the wastewater treatment facility to the municipal golf course, a storage reservoir at the golf course to store the effluent, and irrigation facilities at the golf course to utilize the effluent. The second loan financed sewer improvements that included collection lines and an interceptor line extension on the west edge of the city limits. The first and second loans were for 20 years at an interest rate of 3 percent. The third loan, for \$276,000 at 3 percent interest for 10 years, financed the construction of an additional wastewater stabilization pond. Custer’s fourth loan involved relining approximately 9,000 feet of sewer mains on Mount Rushmore road and installing new aerators at the wastewater treatment facility. The loan was for \$1,633,000 at 3 percent for 20 years.

**CUSTER-FALL RIVER WASTE MANAGEMENT DISTRICT** – The Custer-Fall River Waste Management District used a \$106,939 loan at 5 percent interest for 20 years for the construction of a landfill to serve residents of Custer and Fall River counties. The landfill also serves the Hot Springs Material Recovery Facility (MRF).

**DEADWOOD** – Deadwood received a \$447,838 Clean Water SRF loan at 4 percent interest for 15 years to slip line approximately 2,700 feet of 24-inch diameter sewer interceptor line.

**DELL RAPIDS** – The city of Dell Rapids constructed sanitary and storm sewers with a \$300,000 loan. The new lines replaced existing undersized sewers in conjunction with a street rehabilitation project. The term of the loan was 10 years at 3 percent. The city's second loan, for \$731,737 at 3.25 percent for 20 years, funded the wastewater portion of the 4<sup>th</sup> Street Utility Improvements project. The city's third loan, \$1,062,000 at 3.25 percent for 20 years, was for improvements to storm water drainage in the 12<sup>th</sup> Street and Clark Avenue area. Dell Rapids' fourth loan was for \$950,000 at 3.25 percent for 20 years to construct a new lift station, force main, and gravity sewer. The fifth loan awarded to the city installed sanitary and storm sewer along 15<sup>th</sup> Street. The loan was for \$1,185,200 at 3 percent for 20 years and included \$635,995 of principal forgiveness. The city's sixth loan partially financed the replacement of aging sanitary lines on 15<sup>th</sup> Street, Garfield Avenue, State Avenue and at the Big Sioux River Crossing. The loan amount was \$612,000 at 3 percent for 20 years. Dell Rapids was awarded its seventh loan to replace the sanitary sewer, construct a lift station and gravity sewer to an area south of the Big Sioux River, and clean, televise and analyze approximately 40,000 feet of existing sanitary sewer. The loan was for \$1,200,000 at 3 percent for 20 years. The city's eighth loan in the amount of \$2,386,000 at 3.25 percent for 30 years was for the construction of a sequencing batch reactor treatment facility. Effluent from the city's existing wastewater treatment facility was incapable of meeting more stringent standards that were placed on the Big Sioux River. Dell Rapids was awarded its ninth loan in the amount of \$2,661,700 at 1.5 percent for 30 years to replace sewer mains, manholes and storm sewers in the southeast area of the city. The loan also included a nonpoint component to install nonpoint source best management practices in the Big Sioux River basin.

**DIMOCK** – Dimock received its first loan to replace an above ground stream crossing on the influent line, make improvements to the wastewater treatment facility, and extend sewer to an undeveloped portion of the town. The loan was for \$478,000 at 3.25 percent for 30 years.

**DUPREE** – Dupree received two loans – one for \$450,000 and another for \$192,000 - to finance the rehabilitation of the main lift station and installation of riprap at the wastewater treatment facility cells. The project also includes televising the collection system to determine which lines to replace in the future. The terms of the loans are 3.25 percent for 30 years.

**EAGLE BUTTE** – The city of Eagle Butte first SRF loan was to assist in the replacement of a gravity sewer main with a force main and construction a new lift station to connect existing businesses currently without sewer services. The project also involved dredging one of its wastewater treatment ponds, installing aerators to a cell, and upgrading inter-pond and inlet

pipings between the lagoons. The loan was for \$1,561,500 at 3 percent for 20 years; however, the loan was subsequently deobligated in full at the city's request. Eagle Butte reapplied for funding for the project and was awarded a \$2,410,000 loan at 3.25 percent for 30 years. Sanitary and storm sewer upgrades and extensions within the city were added to the project scope. The third loan awarded to Eagle Butte, \$670,000 at 2.5 percent for 30 years, was needed to complete the sewer main portion of the aforementioned project.

**ELK POINT** – The city of Elk Point has received six loans for various wastewater and storm water projects. Its first loan, \$458,000 at 4 percent for 15 years, financed the replacement of two existing lift stations with a new lift station, force main and interceptor lines. The city's second loan for \$450,000 at 3.5 percent for 20 years funded new storm sewer and replaced sanitary sewer in conjunction with the Pearl Street Utility Improvement project. Its third loan, in the amount of \$345,000 at 3.5 percent for 20 years, financed renovation of the city's lagoon system. Elk Point's fourth loan, \$100,000 at 3.25 percent for 20 years, funded the wastewater portion of the utility systems' improvements. The fifth SRF loan awarded to Elk Point funded sanitary and storm sewer rehabilitation on Clay and Washington Streets. This loan was \$150,000 at 3.25 percent for 20 years. The city's sixth loan was used to replace the sewer main on Main Street in conjunction with a highway reconstruction project. The loan amount was \$931,700 at 3 percent for 20 years and included \$93,170 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Elk Point's seventh loan in the amount of \$235,000 at 3.25 percent for 30 years was to line the collection system beneath Rose Street.

**ELKTON** – The city of Elkton was awarded a loan for \$510,000 to upgrade its wastewater treatment facility. The loan was at 3.25 percent for 30 years and included \$130,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

**ELLSWORTH DEVELOPMENT AUTHORITY** – The South Dakota Ellsworth Authority received two loans for the construction of a regional wastewater treatment facility and interceptor line to serve the Ellsworth Air Force Base (AFB) and the city of Elder. Each loan contains a tax-exempt series (Series A) for the Box Elder portion and a taxable series (Series B) for the Ellsworth AFB portion. The loan amounts are \$16 million (\$8 million Series A/\$8 million Series B) and \$6,812,000 (\$1,703,000 Series A/\$5,109,000 Series B). The terms of the loans are 3 percent for 20 years.

**EMERY** – Emery was awarded a loan for \$3,084,000 at 3.25 percent for 30 years to replace the majority of its collection system to reduce the infiltration of groundwater entering the system. The loan included \$1,871,000 of principal forgiveness.

**ENEMY SWIM SANITATION DISTRICT** – The Enemy Swim Sanitation District received a \$300,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a centralized wastewater collection system at Enemy Swim Lake. The loan was rescinded at the district's request due to the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act.

**ETHAN** – Ethan’s first loan will partially finance a project that involves replacing an existing pump station, installing force main, and making modifications to its existing total retention wastewater treatment facility to discharge at a point downstream of Ethan Lake. The loan is for \$500,000 at 3.25 percent for 30 years.

**EUREKA** – Eureka used its first Clean Water SRF loan to replace collection lines and separate storm sewer connections to the sanitary sewer along Highway 10, rehabilitate a lift station, and miscellaneous work at the wastewater treatment facility. The loan was for \$1,494,000 at 3.25 percent for 30 years.

**FAULKTON** – The city of Faulkton was awarded its first Clean Water SRF loan in the amount of \$902,000 at 3.25 percent for 30 years. The project involved removal storm sewer connections from the sanitary sewer, and the installation of 1,500 feet of storm sewer pipe. The project also involved televising about 65,000 feet of sewer main to identify and prioritize pipe to replace in the future.

**FORT PIERRE** – Fort Pierre’s first loan, \$330,294 at 3 percent for 10 years, was used to construct two storm sewers and a new sanitary sewer that serves a residential area previously not connected to the city’s system. Fort Pierre received its second loan in the amount of \$462,500 at 3.5 percent for 15 years to finance a sanitary sewer lift station and manhole rehabilitation. The city’s third loan, in the amount of \$450,000 at 3.5 percent for 20 years, funded additional wastewater lagoons. The city’s fourth loan, in the amount of \$374,620 at 3.25 percent for 20 years, funded a nonpoint source project to make improvements to drainage ditches and prevent sediment from entering the Missouri River. Due to higher than anticipated construction costs, this loan was rescinded at the city’s request, and a new loan in the amount \$900,000 at 3.25 percent for 20 years was awarded. Fort Pierre received its sixth loan to make improvements at its wastewater treatment facility. The loan amount is \$266,000 at 3.25 percent for 30 years and includes \$50,000 of principal forgiveness.

**FREEMAN** – The city of Freeman’s first loan, in the amount of \$300,000 at 2.5 percent for 10 years, funded wastewater collection system improvements. Freeman was awarded a second loan to reconstruct sanitary sewer, install storm water lines, and construct two storm water detention ponds. This loan was for \$800,000 at 3.25 percent for 20 years. The city received a third loan - \$1,536,000 at 3 percent for 20 years - to rehabilitate the main lift station and make several improvements to the aerated lagoon treatment system. The loan amount was reduced to \$1,000,000 at the city’s request.

**GARRETSON** – The city of Garretson constructed new wastewater treatment stabilization ponds to make the existing sanitary system total retention and made improvements to the existing wastewater facility using the \$300,000, 4 percent, 15-year loan. The Split Rock Creek lift station and sewer extension project was funded with the city’s second loan for \$503,239 at 3.25 percent for 20 years. Garretson was awarded its third loan, \$1,160,000 at 2.5 percent for 30 years, to replace sanitary sewer on 3<sup>rd</sup> street, Main Avenue, and the truck route.

**GAYVILLE** – Gayville received its first Clean Water SRF loan in the amount of \$275,000 at 3.25 percent for 20 years to fund a wastewater lagoon upgrade.

**GETTYSBURG** – The city of Gettysburg received a \$624,000 loan at 3.25 percent for 30 years to re-line several blocks of sewer main using cured-in-place pipe. The loan award included \$82,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting bid proposals.

**GREGORY** – Gregory received a \$327,000 loan at 3 percent for 20 years to replace or re-line the outfall line to the wastewater treatment facility and replace 500 feet of sanitary sewer pipe within the city. The city received its second loan for \$259,000 at 2.25 percent for 10 years to rehabilitate several blocks of the collection system. Gregory received its third loan, \$260,000 at 2.25 percent for 20 years, to replace clay sanitary sewer pipe in Felton Street between 4<sup>th</sup> Street and 2<sup>nd</sup> Street.

**GROTON** – The city of Groton has received nine Clean Water SRF loans to finance various projects. Its first two loans, in the total amount of \$264,154, financed new interceptor lines, force mains and lift stations in the east and northwest sections of the city. Both loans were at 3 percent for 10 years. The city's third loan, \$470,809 at 5.25 percent for 20 years, funded construction of a new three-cell wastewater treatment facility, lift station, and force main. The city received its fourth and fifth Clean Water SRF loans in 2003, both at 3.5 percent for 20 years. The fourth loan, for \$163,775, funded expansion of the sewer system to the northeast part of the city. The fifth loan, \$440,000, funded replacement of sewer lines on Main Street and reconstruction of the road. Groton's sixth loan - \$150,000, 3.25 percent, 20 years – was awarded for emergency replacement of approximately 3 blocks of sewer main damaged by heavy rainfall and flooding. The seventh loan replaced 4,700 feet of 8-inch sanitary sewer lines and 2,700 feet of 4-inch sewer services and upgraded a lift station. This loan was for \$907,700 at 3.0 percent for 20 years and included \$500,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's eighth loan was to replace a collapsed sanitary sewer line that crossed under an operating railroad. The loan was awarded for \$322,000 at 2.25 percent for 10 years and included \$80,500 of principal forgiveness. The ninth loan also replaced a failing sanitary sewer line and relocated a lift station. The loan amount was \$485,000 at 2.25 percent for 10 years.

**HARRISBURG** – The city of Harrisburg received a Clean Water SRF loan for \$507,277 at 5 percent for 20 years to construct total retention stabilization ponds. Harrisburg's second and third loans were for a project to convey wastewater from Harrisburg to the city of Sioux Falls for treatment. A loan of \$3,941,200 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used to construct a lift station at the city's existing wastewater treatment facility property. A loan of \$5,911,800 at 3.25 percent for 30 years was used to construct a force main from the lift station to the city of Sioux Falls' collection system. The city's fourth and fifth loans were used to install sanitary and storm sewer in the Columbia Drainage Basin area. The loan for the storm sewer portion was for

\$1,783,760 at 3 percent for 20 years, and the loan for the sanitary sewer portion was for \$1,435,340 at 2.25 percent for 10 years. Harrisburg was awarded its sixth loan for \$2,577,000 at 3.25 percent for 30 years to pay a system development charge to the city of Sioux Falls for treatment of wastewater from Harrisburg. Funding in the amount of \$24,487,000 from the city's seventh loan is to be used to construct a new mechanical wastewater treatment system. It was awarded at 2.5% for 30 years.

**HARROLD** – The city of Harrold was awarded a loan in the amount of \$170,000 at 3.25 percent for 20 years to replace the entire storm water drainage system on Wyman Avenue from Highway 14 to the south side of town.

**HARTFORD** – The city of Hartford has received five loans totaling \$2,627,839. With the first two loans, for \$1,194,804 at 5 percent interest for 20 years, the city replaced sanitary sewer mains within the city and replaced the wastewater treatment facility. Hartford's third loan, for \$300,000 at 3.5 percent for 20 years, completed the funding for the wastewater treatment facility project. Hartford's fourth loan, in the amount of \$550,035 at 3.5 percent for 20 years, funded further wastewater collection and storm sewer improvements. The city's fifth loan, in the amount of \$583,000 at 3.25 percent for 20 years, also funded further wastewater collection and storm sewer improvements. Hartford's sixth loan was awarded to install a sanitary sewer line in Mickelson Road between Patrick Avenue and Highway 38 and install a new lift station, force main, and storm sewers to accommodate growth in the area. The loan amount is \$1,482,000 at 2.5 percent for 30 years.

**HECLA** – The town of Hecla was awarded a loan to replace sanitary sewer lines, sewer services, and appurtenances. This loan was for \$143,390 at 3.0 percent for 20 years and included \$14,339 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

**HERMOSA** – The town of Hermosa received its first SRF loan to extend sewer lines to an area along Highway 79 without sewer service. The loan was for \$303,604 at 3.25 percent for 30 years.

**HERRIED** – Herried received its first SRF loan in the amount of \$694,300 at 3.25 percent for 30 years to replace wastewater lines, lift station pumps and structures at the lagoon.

**HIGHMORE** – The city of Highmore's first loan was in the amount of \$262,300 at 3.5 percent for 20 years to fund an upgrade to its wastewater treatment facility. The upgrade included reshaping dikes, installing riprap, relocating the inlet structure, and replacing inter-pond piping. The city received its second loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$679,000 at 3.25 percent for 30 years.

**HOSMER** – Hosmer received its first SRF loan in the amount of \$968,000 at 3.25 percent for 30 years, with \$714,400 of principal forgiveness, to upgrade the wastewater treatment facility and

televised the collection system. The loan was subsequently deobligated in full at the city's request.

**HOT SPRINGS** – The city of Hot Springs received two loans totaling \$1,126,930. The first loan of \$196,930, at 3 percent interest for 10 years, was used to construct new sanitary sewers in an area of the city with failing septic systems. The second loan of \$930,000, at 5 percent for 20 years, was used to close the existing landfill site and construct a transfer station and municipal solid waste composting facility. The city's third loan was for \$1,453,000 at 3 percent for 20 years and was used to replace sanitary sewer lines throughout the city.

**HOVEN** – The city of Hoven received its first loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$656,000 at 3.25 percent for 30 years.

**HOWARD** – The city of Howard received its first loan in the amount of \$1,764,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility and televise the collection system. The loan amount was reduced to \$979,000 at the city's request. The loan was later deobligated at the city's request.

**HUMBOLDT** – Humboldt was awarded its first loan to replace a portion of the town's clay lines to reduce infiltration entering the collection system. The loan amount was \$417,200 at 3.25 percent for 30 years. The City's second loan in the amount of \$272,000 at 2 percent for 10 years was awarded to replace water meters throughout the city. The loan was subsequently deobligated in full at the City's request. Humboldt received its third loan - \$1,876,000 at 2.5 percent for 30 years – to make improvements to the collection system by replacing vitrified clay pipe and sewer services. The city's fourth loan was used to replace water meters throughout the community. The loan amount was \$290,000 at 2 percent for 10 years.

**HURLEY** – Hurley's first Clean Water SRF loan - \$835,964 at 3.25 percent for 30 years – partially funded a project to replace or line approximately 8,000 feet of sewer main.

**HURON** – The city of Huron has received four Clean Water SRF loans. The first loan was used to partially fund improvements at the mechanical wastewater treatment facility and artificial wetlands treatment site. This loan totaled \$1,656,000 at 3 percent for 20 years. The second loan, for \$701,007 at 3 percent for 10 years, was used to construct an extension to the storm sewer system to provide drainage in a developing area of the city. Huron utilized a third Clean Water SRF loan in the amount of \$1,856,828 at 5.25 percent for 20 years to expand the existing stabilization pond system and increase pumping capacity. The city funded upgrades to its wastewater treatment facility with a fourth loan for \$1,500,000 at 3.25 percent for 20 years.

**INTERIOR** – Interior's first Clean Water SRF loan was used to replace its undersized wastewater treatment facility with a new three-cell treatment pond facility and replace the line leading to treatment facility. The loan amount was \$250,000 at 3.25 percent for 30 years.

**IPSWICH** – Ipswich received its first SRF loan in the amount of \$1,951,000 at 3.25 percent for 30 years to replace or line portions of the wastewater collection system and upgrade lift stations within the system. The loan was subsequently deobligated in full at the city’s request.

**IRENE** – Irene received its first Clean Water SRF loan of \$656,000 at 3.25 percent for 30 years to rehabilitate 21 blocks of the wastewater collection system.

**JAVA** – The town of Java used its first Clean Water SRF loan to clean and televise the sanitary sewer collection system, riprap the dikes at the wastewater treatment facility, and rehabilitate the north lift station. The loan was for \$438,325 at 3.25 percent for 30 years and includes \$103,325 of principal forgiveness.

**JEFFERSON** – Jefferson received its first Clean Water SRF loan of \$320,000 at 3.5 percent for 20 years to fund wastewater treatment facilities improvements. The city constructed two lagoon cells, enabling the existing cell to become a wetland.

**KENNEBEC** – Kennebec received two loans for wastewater projects. One loan, in the amount of \$723,000 at 3.25 percent for 30 years, is to extend service to an unserved area of the community. The other loan, in the amount of \$437,000 at 3.25 percent for 30 years, is to construct a new primary cell at the wastewater treatment facility and televise the collection system.

**KEYSTONE** – Keystone received its first loan to upgrade its wastewater treatment facility by installing a new influent fine screen, replacing the ultraviolet disinfection equipment, and other items necessary to improve the quality of the wastewater effluent. The town will also televise its system to identify pipes for possible future replacement. The loan is for \$431,000 at 3 percent for 20 years.

**LAKE BYRON WATERSHED DISTRICT** – Lake Byron Watershed District received a \$1,843,000 loan at 3.25 percent for 30 years to construct a centralized wastewater treatment and collection system. The loan was rescinded by the board.

**LAKE BYRON SANITARY DISTRICT** – Lake Byron Sanitary District received a \$3,475,000 loan at 2.5 percent for 30 years to construct a centralized wastewater treatment and collection system.

**LAKE COCHRANE SANITARY DISTRICT** – Lake Cochrane Sanitary District constructed a wastewater collection and treatment system at Lake Cochrane. An \$80,000 loan at 3 percent for 20 years was made to the district to refinance a portion of the project. Its second loan, in the amount of \$160,000 at 3.5 percent for 20 years, upgraded the wastewater collection system.

**LAKE MADISON SANITARY DISTRICT** – Lake Madison Sanitary District received a 4 percent, 15-year Clean Water SRF loan for \$330,000 to refinance a Farmers Home Administration loan, which partially funded the installation of a wastewater collection and treatment system to

serve Lake Madison. The district's second loan, in the amount of \$875,000 at 3.5 percent for 20 years, funded two new wastewater treatment ponds. The district was awarded its third loan in the amount of \$428,000 at 3.25 percent for 30 years to replace a lift station and force main.

**LAKE NORDEN** – Lake Norden was awarded its first Clean Water SRF loan to reline sanitary sewer lines and manholes and televise additional lines to determine if additional rehabilitation is necessary. The \$1,285,000 loan is at 2.5 percent for 30 years.

**LAKE POINSETT SANITARY DISTRICT** – Lake Poinsett Sanitary District received a loan in the amount of \$590,000 at 3.25 percent for 20 years to fund expansion of the sanitary system at Lake Poinsett. Due to the need to re-site the proposed wastewater treatment lagoons, the project was delayed. As a result the project cost increased significantly, and the loan was subsequently deobligated at the sanitary district's request. A second loan in the amount of \$1,094,700 at 3.50 percent for 30 years was received to fund the expansion project. The sanitary district was awarded its third loan to expand sewer service to an additional 90 users which involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new 3-acre total retention treatment pond adjacent to an existing pond. The loan was for \$3,075,000 at 3.25 percent for 30 years and included \$1,603,000 of principal forgiveness. The sanitary district received its fourth loan for \$1,917,000 at 3.25 percent for 30 years to expand sewer service to another 100 users. The project involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new total retention treatment pond.

**LEAD** – The city of Lead received seven Clean Water SRF loans amounting to \$1,961,706 to separate combined sanitary and storm sewers along with the rehabilitation of portions of the sanitary sewer system. The first loan was at 3 percent interest for 20 years, the second and third loans were at 3 percent for 10 years, and the fourth loan was at 4.5 percent interest for 10 years. Lead's fifth and sixth loans were at 3.25 percent interest for 20 years. The city's seventh loan continued the sewer separation and rehabilitation project on Lower May, South Main, and West Addie Streets. The loan amount was \$200,000 at 3 percent for 20 years and included \$50,000 of principal forgiveness. Lead was awarded its eighth loan for sewer separation and rehabilitation to occur in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 85. The loan amount was \$937,000 at 3 percent for 20 years. The city received its ninth loan in the amount of \$427,000 at 2.25 percent for 10 years to replace water meters and install an automatic read system. Water meters are eligible for Clean Water SRF loans, and this loan was applied to the Green Project Reserve requirements.

**LEAD-DEADWOOD SANITARY DISTRICT** – A sludge disposal vehicle and a sewer jet were purchased by the Lead-Deadwood Sanitary District with a loan for \$106,855 at 3 percent for 5 years.

**LEMMON** – The city of Lemmon received a \$427,100 loan at 3 percent interest for 20 years to refinance a general obligation sewer bond issued in 1985. The bonds were issued to correct an infiltration/inflow problem.

**LENNOX** – The city of Lennox received a \$350,000 Clean Water SRF loan at 5.25 percent interest for 20 years to construct and rehabilitate sanitary sewer interceptors. The city received a second loan for \$583,735 at 5.25 percent for 20 years to add four aeration basins, two lift stations, and force mains to the existing wastewater facility. Lennox’s third and fourth loans were to replace the existing treatment facility with a sequencing batch reactor (SBR) mechanical aeration system and make improvements to a lift station. A loan of \$1,565,760 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was for those components of the project with a design life of 20 years. A loan of \$1,942,273 at 3.25 percent for 30 years was used to construct those components of the project with a design life of at least 30 years. This loan included \$123,024 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Lennox received its fifth loan of \$1,290,000 at 3.25 percent for 30 years to replace or repair sanitary and storm sewers in the southwestern part of the city. Lennox received its sixth loan of \$1,873,000 at 3.25 percent for 30 years and a seventh loan of \$1,496,000 at 2.5 percent for 30 years to continue to replace or repair sanitary and storm sewers within the city.

**LETCHER** – Letcher received its first Clean Water SRF loan to replace a lift station, install riprap on the dikes of the wastewater treatment ponds, and televise the entire sanitary sewer collection system. The \$775,000 loan, at 3.25 percent for 30 years, included \$275,000 of principal forgiveness.

**MADISON** – The city of Madison received a \$119,416 Clean Water SRF loan at 3 percent interest for 10 years to finance the construction of new collectors. The city’s second loan for \$5,343,256 at 3.25 percent for 20 years made widespread renovations to the existing wastewater treatment facility.

**MARION** – The city of Marion received a \$1,710,000 loan at 3.25 percent for 20 years to replace lines within the wastewater collection system. The city’s second loan to replace water meters throughout the community was in the amount of \$522,000 at 2 percent for 10 years and included \$99,000 of principal forgiveness.

**MARTIN** – Martin was awarded its first Clean Water SRF loan in the amount of \$237,250 at 3.25 percent for 20 years to fund the rehabilitation of the city’s north stabilization ponds.

**McCOOK LAKE SANITARY DISTRICT** – McCook Lake Sanitary District received a Clean Water SRF loan for \$641,935 at 5 percent for 20 years to partially fund the upgrade and expansion of the wastewater treatment facility.

**McLAUGHLIN** – McLaughlin received its first Clean Water SRF loan to replace or repair of much of the collection system and for the repair of riprap at the treatment facility. The loan was for \$1,145,675 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

**MENNO** – The city of Menno was awarded a \$240,000 Clean Water SRF loan at 3 percent for 20 years to replace collection lines in conjunction with the reconstruction of US Highway 18. A second loan, \$1,230,000 at 3.25 percent for 20 years, will finance replacing or relining the majority of the sanitary sewer collection system.

**MILBANK** – The city of Milbank received two Clean Water SRF loans to complete phase II improvements to its wastewater treatment facility. A loan for \$3,515,000 with \$2,257,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used for improvements to the primary clarifier, intermediate pumping facilities, final clarifiers and other appurtenances necessary to complete the project. The loan carries an interest rate of 3.0 percent for 20 years. A loan for \$1,000,000 at 3.25 percent for 30 years was used to reclaim abandoned sludge storage ponds.

**MILLER** – Miller received two loans to make improvements to its sanitary and storm water collection systems. The loans are in the amounts of \$3,541,000 and \$1,958,000 and are for the sanitary and storm water improvements, respectively. Both loans are at 3.25 percent for 30 years. Both loans were subsequently deobligated in full at the city's request. Miller was awarded a third loan in the amount of \$1,875,000 at 2.5 percent for 30 years, to make additional improvements to the sanitary and storm sewer infrastructure.

**MINA LAKE SANITARY DISTRICT** – Mina Lake Sanitary District received a loan to construct an artificial wetland and make other improvements at the wastewater treatment facility and replace pumps in a lift station. The loan was in the amount of \$559,000 at 3.25 percent for 30 years.

**MITCHELL** – The city of Mitchell received its first loan for \$1,543,405 at 4.5 percent for 10 years to partially fund the construction of a storm drain diversion project. Mitchell's second loan, of \$1,320,000 at 3.5 percent for 20 years, funded the water quality components of a regional landfill that serves Mitchell as well as several surrounding counties and their communities. The city's third SRF loan funded the replacement of the Foster Street lift station and associated force main and provided funding for shoreline stabilization and restoration on Lake Mitchell. The loan was in the amount of \$1,682,747 with an interest rate of 2.0 percent for 20 years. Mitchell was awarded its fourth loan in the amount of \$800,000 at 3 percent for 20 years to replace the Norway Avenue lift station. Mitchell was awarded a fifth loan in the amount of \$7,524,000 payable in 10 years at 1.25%. The proceeds will be used for upgrades to the storm water and sanitary sewer systems, along with nonpoint source improvements in the Firesteel Creek watershed

**MOBRIDGE** – The city of Mobridge received two Clean Water SRF loans to partially fund the upgrade and expansion of the wastewater treatment facility. The first loan totaled \$1,500,000 at 3 percent for 20 years, while the second loan of \$158,000 was at a rate of 4 percent for 15 years. The city received its third loan in the amount of \$1,355,000 at 4.5 percent interest for 10 years to install storm sewers in the northwest section of town. Mobridge was awarded its fourth loan in the amount of \$764,000 at 3 percent for 30 years to better manage storm water

in the area of Second Avenue West and Railway Street Southwest. The city's fifth loan is to make improvements at the wastewater treatment facility by constructing a new primary clarifier, bio-filter pump station, ultraviolet disinfection system and disinfection basin drain and rehabilitating the existing primary clarifier. The loan amount is \$1,475,000 at 3 percent for 20 years.

**MONTROSE** – Montrose's first loan in the amount of \$142,621 at 2.5 percent for 10 years was to fund wastewater collection and treatment improvements. Due to changes in the project scope, this loan was not sufficient to fund the needed improvements. The city received a second SRF loan for \$804,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility. This loan included \$160,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Montrose's third loan to make improvements to its storm water system was in the amount of \$545,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness. This loan was rescinded by the board at the city's request.

**MOUNT VERNON** – The city of Mount Vernon replaced or relined all existing clay sanitary sewer lines and rehabilitating or replacing manholes along these lines. The city also upgraded the existing wastewater treatment facility by constructing two new treatment ponds near the existing pond and converting the existing pond into an artificial wetland. The project was funded with a \$2,300,000 loan at 3.25 percent for 30 years that included \$1,050,000 of principal forgiveness.

**NISLAND** – Nisland received its first loan in the amount of \$204,000 at 3.25 percent for 20 years to upgrade its wastewater treatment system to a three-cell stabilization pond system.

**NORTH SIOUX CITY** – North Sioux City received a Clean Water SRF loan in the amount of \$239,650 at a rate of 3 percent for 10 years to construct storm sewer and drainage improvements in the community. The city received its second Clean Water SRF loan, \$646,000 at 5 percent interest for 15 years, to expand the storm sewer system in a rapidly developing area.

**NORTHDAL SANITARY DISTRICT** – The Northdale Sanitary District used a \$256,380, 5 percent, 20-year loan to construct a new gravity sewer, lift station and force main. The new system connected the sanitary district to Rapid City's wastewater system.

**NORTHVILLE** – Northville was awarded its first SRF loan for the construction of a lift station and force main so the existing total retention wastewater treatment facility can discharge treated effluent. The loan was for \$238,300 at 3.25 percent for 30 years.

**ONIDA** – Onida received a \$2,400,000 Clean Water SRF loan at 2.5 percent for 30 years to replace clay sewer lines and services lines in various part of the city, as well as replacing the existing submersible lift station with a wet well/dry well lift station.

**PARKER** – Parker’s first loan of \$824,000 at 3.25 percent for 20 years funded improvements to the city’s wastewater collection system. The city’s second loan, \$620,000 at 3.25 percent for 20 years, funded the second phase of the improvements to the wastewater collection system. Parker was awarded a third loan in the amount of \$700,900 to continue replacing its wastewater collection system. This loan is at 3.25 percent for 30 years and included \$475,450 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Parker was awarded its fourth loan in the amount of \$295,000 at 3 percent for 20 years to replace the North lift station. The city was awarded a fifth loan in the amount of \$731,000 at 2.5 percent for 30 years, to continue with additional replacement of its wastewater collection system.

**PARKSTON** – The city of Parkston received its first Clean Water SRF loan to address deficiencies within the wastewater collection system. The loan was for \$650,000 with a 3.25 percent interest rate and a 20-year term.

**PHILIP** – Philip financed the construction of sanitary and storm sewer improvements with its first loan for \$453,885 at 5 percent interest for 15 years. The city received a second, \$321,127 Clean Water SRF loan for a term of 20 years at 5.25 percent to finance the construction of sanitary sewer, storm sewer, concrete curb and gutter, and replacement of force main. Philip’s third SRF loan, in the amount of \$347,040 at 3.25 percent for 15 years, funded wastewater and storm sewer utility improvements in the downtown area of the city. The city’s fourth and fifth loans involved making improvements to the sanitary and storm sewer along Wood and Waldren Avenues. The loan for the storm sewer was in the amount of \$1,073,300, and the loan for sanitary sewer was in the amount of \$750,000. Both loans were 3.25 percent for 30 years. The city’s sixth and seventh loans involved making improvements to the sanitary and storm sewer in the southwest portion of the city. The loan for the storm sewer was in the amount of \$536,000, and the loan for sanitary sewer was in the amount of \$605,000. Both loans were at 2.5 percent for 30 years.

**PICKEREL LAKE SANITARY DISTRICT** – The Pickerel Lake Sanitary District received an \$850,000 Clean Water SRF loan, at 5 percent for 15 years, to finance the phase I construction of a new wastewater treatment facility and a sanitary sewer collection system. The district received a second loan of \$670,000 at 5.25 percent for 20 years to complete phase II of the collection system construction.

**PIERRE** – The city of Pierre has received five Clean Water SRF loans for various projects. Its first loan, in the amount of \$433,976 at 4 percent for 15 years, financed the construction of an interceptor line near the airport and the addition of comminutors at the treatment plant as well as improvements to the sludge handling facilities at the treatment plant. The city’s second loan, for \$4,417,000 at 5.25 percent for 20 years, financed phase I improvements to the wastewater treatment facility. Pierre received a third loan in the amount of \$5,391,260 at 5 percent for 20 years to improve the wastewater treatment facility (phase II). Its fourth loan, \$1,378,404 at 3.5 percent for 20 years, funded the water quality components of a new regional landfill. Pierre’s fifth loan was for \$976,953 at 3.25 percent for 20 years for the stabilization of slide areas and drainage improvements at an old, pre-Subtitle D landfill. The city’s sixth loan, in

the amount of \$817,600 at 2.25 percent for 10 years financed construction of an additional cell at the Pierre Regional Landfill. Pierre was awarded its seventh loan to make several improvements to the wastewater treatment facility. The improvements involve rehabilitation of the grit removal system and primary clarifier, replacing an air delivery line serving an air lift station and replacing the chlorine-based disinfection process with an ultraviolet disinfection system. The loan amount was \$3,821,000 at 3 percent for 20 years. The city's eighth loan in the amount of \$1,450,000 at 2.25 percent for 10 years is to extend sewer lines to an undeveloped area in the northeast part of Pierre.

**PLANKINTON** – Plankinton received its first Clean Water SRF loan to replace the main interceptor leading to the wastewater treatment facility, replace or reline approximately 8,000 feet of sanitary sewer lines, and replace 40 manholes. The loan was for \$1,005,744 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness. The city was awarded its second loan in the amount of \$240,000 at 2 percent for 10 years to replace water meters throughout the city.

**PLATTE** – The city of Platte received a \$1,000,000 loan at 5 percent for 20 years to renovate its sanitary sewer system. The city was awarded its second loan in the amount of \$2,300,000 at 2.5 percent for 30 years for additional rehabilitation of its sanitary sewer system.

**POLLOCK** – Pollock received a \$151,619 Clean Water SRF loan at 3 percent for 10 years to cover costs that exceeded the available EPA grant funding used to upgrade the wastewater treatment facility.

**POWDER HOUSE PASS CID** – The Powder House Pass Community Improvement District received a loan to construct sanitary sewer lines in a proposed development and a wastewater treatment facility to serve the development. The loan is for \$2,575,218 at 3.25 percent for 30 years. Powder House Pass received its second loan in the amount of \$2,060,000 at 2.5 percent for 30 years to address a funding shortfall and install additional sanitary sewer lines.

**PRAIRIE MEADOWS SANITARY DISTRICT** – Prairie Meadows first SRF loan was used to partially fund a project to replace or rehabilitate the district's wastewater collection system. The \$788,000 loan, at 3.25 percent for 20 years, included \$200,000 of principal forgiveness. This loan was rescinded and second loan issued for the project in the amount of \$588,000 at 3.25 percent for 30 years.

**RAPID CITY** – Rapid City has received five Clean Water SRF loans which have been used for construction activities at the wastewater treatment facility, rehabilitation and extension of the sanitary sewer system, construction of stormwater facilities and mitigation of approximately four acres of wetlands at the city's Material Recovery Facility (MRF). The first four loans totaled \$5,536,028, all at a rate of 4 percent for 15 years. The fifth loan, at a rate of 4.5 percent for 20 years for \$14,000,000, was used to upgrade the wastewater treatment plant as well as to construct a facility to co-compost wastewater treatment plant biosolids with municipal solid wastes. Rapid City's sixth loan was used for replacing or upgrading various components within

the water reclamation facility. The loan amount was \$5,000,000 and was at 3 percent for 20 years.

**RAPID VALLEY SANITARY DISTRICT** – The Rapid Valley Sanitary District has received three Clean Water SRF loans totaling \$1,600,583. The first two loans, totaling \$978,583, were used for rehabilitation and extension of the existing sanitary sewer system and carried terms of 3 percent for 20 years and 4 percent for 15 years. The sanitary district continued to rehabilitate the sanitary sewer system with a third loan of \$630,000 at 5.25 percent for 20 years.

**RAYMOND** – Raymond received a \$745,000 loan with 100 percent principal forgiveness for cleaning and televising of the collection system, replacement or lining of sanitary sewer lines, and to make improvements to a lift station. The city was awarded their second loan of \$951,225 at 100% principle forgiveness to replace a lift station, install an emergency generator at the lift station, and make improvements to the wastewater treatment facility.

**REDFIELD** – Redfield's first loan, \$333,788 at 3.25 percent for 20 years, was to fund wastewater and storm water utility improvements on South Main Street and Sixth Avenue. This loan was subsequently deobligated in full at the city's request. The city was awarded its second loan to install sanitary and storm sewer lines in the Shar-Wynn Estates subdivision. This loan was in the amount of \$884,000 at 3.25 percent for 30 years.

**RICHMOND LAKE SANITARY DISTRICT** – The Richmond Lake Sanitary District received a \$414,000 Clean Water SRF loan at an interest rate of 5.25 percent for 20 years, which was used to partially finance the construction of a new sanitary sewer system and stabilization pond system for residences around Richmond Lake. The district received a second loan of \$191,500 at 5.25 percent for 20 years to complete phase II of the collection system construction. The district's third and fourth loans were awarded for the rehabilitation of lift stations and the wastewater treatment facility. The loans were for \$193,600 at 3 percent for 20 years and \$339,800 at 3.25 percent for 30 years.

**ROSCOE** – The city of Roscoe received a Clean Water SRF loan for \$358,408 at 5.25 percent for 20 years to expand its wastewater treatment facility, rehabilitate an interceptor sewer and construct a new collection sewer.

**SAINT LAWRENCE** – Saint Lawrence received its first Clean Water SRF loan in the amount of \$193,000 at 3.25 percent for 30 years to finance berm rehabilitation at the wastewater treatment facility.

**SALEM** – Salem's first Clean Water SRF loan, in the amount of \$592,307 at 3.5 percent for 20 years, funded wastewater collection improvements in conjunction with a South Dakota DOT project. The city's second loan, \$387,960 at 3.25 percent for 20 years, funded wastewater and storm water utility improvements. Salem was awarded its third loan in the amount of \$2,556,000 at 2.5 percent for 30 years for rehabilitation of a portion of its sanitary sewer system.

**SCOTLAND** – Scotland first Clean Water SRF loan funded the wastewater component of its Main Street reconstruction project with a \$250,000 loan at 3.5 percent for 20 years. The city's second loan was used to expand the storm sewer system, replace the sanitary sewer along Washington Street and extend the sanitary sewer to an area without sewer service. The loan was for \$945,930 at 3.25 percent for 30 years.

**SELBY** – Selby received a \$700,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan partially funded the replacement of the city's wastewater collection system.

**SINAI** – Sinai received its first loan to construct a total retention pond wastewater treatment facility to replace the existing mechanical wastewater facility, replace the main lift station, and install force main to the new wastewater treatment facility. The loan was for \$500,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

**SIoux FALLS** – The city of Sioux Falls has received 38 Clean Water SRF loans for a variety of projects. These projects include the construction of new interceptor lines and lift stations, rehabilitation of the sanitary sewers and lift stations, purchase of sludge handling equipment and improvements, infiltration/inflow correction, improvement of storm water drainage, flow equalization basin construction, and other wastewater system improvements. The first loan was at 3 percent for 20 years. Loans 2 through 10 were at 3 percent for 10 years, loans 11 through 14 were at 4.5 percent for 10 years, and the 15<sup>th</sup> loan was at 3.5 percent for 10 years. The City's 16<sup>th</sup> and 17<sup>th</sup> loans, for \$2,479,500 and \$932,000, were both at 3.5 percent for ten years, funded wastewater facilities improvements and identified and implemented best management practices within the city. Loans 18 (for \$3,951,000) and 19 (for \$801,000) were at 2.5 percent for ten years and funded improvements to the wastewater system and retrofitted storm water detention ponds, respectively. The city's 20<sup>th</sup> loan, in the amount of \$25,949,349 at 1.5 percent for 10 years, funded storm sewer improvements and nonpoint source best management practices, and the 21<sup>st</sup> loan provided for construction of the East Side Sanitary Sewer System and nonpoint source best management practices. This loan was for \$37,377,418 at 2.25 percent for 20 years. Both 2005 loans were structured with a portion of the funding in a Series B bond that was approved contingent upon sufficient Clean Water SRF funding being available in FFY 2006 to fund the balance. The Series B amounts were \$8,700,000 and \$21,608,000 for the Storm Drainage (20) and East Side Sanitary Sewer (21) projects, respectively. The city's 22<sup>nd</sup> loan, \$10,550,000 at 2.5 percent for 10 years, also funded the Storm Drainage project, and its 23<sup>rd</sup> loan, for \$10,323,000 at 2.5 percent for 10 years, was approved for the Basin 13 Trunk sewer and other utility system improvements. The city's 24<sup>th</sup> loan, \$500,000 at 2.5 percent for 7 years, was used to close side slopes of the unlined active area and construct an alternative cap on the active area side slopes at the city-owned regional landfill. In 2008, Sioux Falls received three additional Clean Water SRF loans. The city's 25<sup>th</sup>, 26<sup>th</sup>, and 27<sup>th</sup> loans were for \$5,657,000, \$3,744,000 and \$2,621,000, respectively, and each was at 2.5 percent for 10 years. The loans were awarded for sanitary trunk and collection system sewer construction within the Basin 13 area, along with two odor control structures

(loan 25); replacement of a portion of the Central Main Interceptor (loan 26); and reconstructing storm sewer and retrofitting eight existing detention ponds (loan 27). Sioux Falls' 28<sup>th</sup> loan in the amount of \$1,803,000 funded the addition of a third engine/generator in the Energy Recovery Unit at the Water Reclamation Facility. The city's 29<sup>th</sup> loan involved the lining of sanitary sewer lines at numerous locations in the city and the construction of the Basin 13 Sanitary Trunk Sewer Section 2, Phase 1 project and was in the amount of \$2,540,000. The city's 30<sup>th</sup> loan of \$1,970,000 was to expand the gas collection capabilities at the regional landfill. The 31<sup>st</sup> loan was for the continuation of the Central Main Interceptor project. Loans 28, 29, 30, and 31 each had an interest rate of 2.25 percent, a 10-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's 32<sup>nd</sup> loan in the amount of \$24,589,400 was also for the continuation of the Central Main Interceptor project and other sewer line rehabilitation work. The city's 33<sup>rd</sup> loan of \$14,711,614 was used for Phase 1 of the Sioux River South Interceptor Project which replaced 42- and 36-inch sewer lines with 54-inch sanitary sewer lines in the southeast part of the city. Loans 32 and 33 had a 1.25 percent interest rate and a term of 10 years. Each loan also included a nonpoint component to conduct water quality studies and continue with bank stabilization activities along Skunk Creek and the Big Sioux River. The 34<sup>th</sup> loan awarded to Sioux Falls was used for the construction of phase 2 of the Sioux River South Interceptor Project and was in the amount of \$12,464,000 at 2.5 percent for 10 years. The city's 35<sup>th</sup> loan for \$11,979,457 was for the construction of a second force main parallel to the existing force main from the Brandon Road Pump Station to the Water Reclamation Facility. The city's 36<sup>th</sup> loan for \$24,800,000 was for the replacement of the existing 66-inch outfall line from the equalization basin to the Brandon Road Pump Station. Sioux Falls received its 37<sup>th</sup> loan to extend sewer service to an industrial park located North of I-90 and west of I-29. Loans 35, 36, and 37 had a 1.25 percent interest rate and a term of 10 years. The 38<sup>th</sup> loan awarded to the city, \$11,559,125 at 1 percent for 10 years, replaced the mixing systems and floating covers on primary digesters. The city was awarded its 39<sup>th</sup> loan for storm sewer improvements in the drainage basin bounded by Interstate 29 to Marion Road and 41<sup>st</sup> street to 47<sup>th</sup> street. The loan was in the amount of \$8,829,000 at 1 percent for 10 years. Loans 35-39 also included a nonpoint component to install nonpoint source best management practices in the Big Sioux River basin.

**SOUTHERN MISSOURI WASTE MANAGEMENT DISTRICT** – The Southern Missouri Waste Management District received a \$700,000 Clean Water SRF loan at 5 percent for 20 years for the construction of a regional landfill near Lake Andes. The second loan awarded to the Southern Missouri Waste Management District assisted in the construction of a third cell at the regional landfill. The loan was for \$242,000 at 2.25 percent for 10 years.

**SPEARFISH** – The city of Spearfish used a \$1,956,000 Clean Water SRF loan for 15 years at 4 percent to fund the expansion of the wastewater treatment facility. The city's second loan increased capacity of the wastewater treatment facility and provided additional treatment components to meet the discharge permit limit for residual chlorine. The loan was for \$5,900,000 with an interest rate of 3.25 percent and a term of 20 years.

**SPENCER** – The town of Spencer was awarded a loan to replace sanitary sewer lines throughout the town. This loan was for \$230,156 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

**STURGIS** – The city of Sturgis has received four loans totaling \$3,975,630. The first two loans, totaling \$1,438,250 at 5 percent for 20 years, financed the construction of three sewer interceptor lines, a sewer collection line, and wastewater treatment facility upgrades. The city's third loan, \$437,380 at 5.25 percent for 20 years, financed the repair of damage to and replacement of riprap in the second and third cells of the wastewater treatment facility as well as engineering planning studies. The city's fourth loan for \$2,100,000, at 5 percent interest for 20 years, expanded the city's treated effluent irrigation system. Sturgis was awarded its fifth loan to install sanitary sewer service to the 90 homes of the Murray Addition and connecting them to city sanitary sewer service. The \$516,900 loan was at 3.0 percent for 20 years and included \$218,283 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's sixth loan was awarded to replace the existing stabilization ponds and irrigation treatment system with a membrane bio-reactor treatment system, line 31,500 feet of clay pipe, and upsize the influent line to the treatment facility. The \$16,247,000 loan at 2.5 percent for 30 years includes \$1,600,000 of principal forgiveness.

**SUMMERSET** – The city of Summerset's first loan, in the amount of \$225,000 at 3 percent for 20 years, was to construct reed drying beds for sludge treatment. The loan amount was later amended to \$300,000. The city will use its second loan, \$1,769,000 at 2.5 percent for 30 years, to construct a filter equalization basin, effluent filter, and a building to enclose exposed treatment processes.

**SUMMIT** – The city of Summit received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's wastewater treatment system.

**TEA** – The city of Tea has received seven loans for a variety of projects. Its first two loans of \$600,000 each at 4 percent for 15 years funded the construction of a storm drainage system. The third loan of \$208,813, at 5.25 percent for 20 years, funded the construction of a sanitary sewer and lift station. The city received a fourth loan of \$375,000 at 5 percent for 15 years to reconfigure the existing lagoon system and construct a new primary cell and two secondary cells. Tea's fifth loan of \$495,490 at 3.5 percent for 20 years expanded the city's wastewater treatment capability by adding an aerated lagoon. The sixth loan funded the construction of a new lift station at the wastewater treatment facility and installation of about 1,200 feet of sanitary sewer trunk line, force main and appurtenances. This loan was for \$858,000 at 3.25 percent for 20 years. The city's seventh loan for \$875,000 involved the construction of a 24-inch sanitary sewer trunk line along Highway 111 to serve the northern part of the city. This loan was at 3.0 percent for 20 years and included \$87,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting plans and specifications, and the loan amount was reduced to \$845,000.

**TURTON** – Turton was awarded its first loan in the amount of \$262,000 at 3.25 percent for 20 years to make improvements at the wastewater treatment facility, replace the lift station, purchase a stand-by generator, and clean and televise the entire wastewater collection system.

**TYNDALL** – The city of Tyndall's first loan, in the amount of \$795,000 at 3.25 percent for 20 years, funded the South Main Street and 14<sup>th</sup> Avenue Sanitary Sewer Project. The city's second loan, \$374,000 at 2.25 percent for 20 years, was for the replacement of three blocks of sanitary sewer on Maple Street.

**VALLEY SPRINGS** – The city of Valley Springs received a \$430,000 loan for 20 years at 5.25 percent interest to fund the expansion and upgrade of the existing wastewater treatment facility. The city's second loan, in the amount of \$350,000 at 3.25 percent for 20 years, funded sanitary sewer replacement.

**VEBLEN** – Veblen received its first Clean Water SRF loan for rehabilitation of its wastewater collection system, construction of an all-weather access road at the wastewater treatment facility, and installation of rip-rap on the pond berms. The loan is for \$1,387,000 at 2.5 percent for 30 years. This loan was deobligated at the city's request.

**VERMILLION** – Vermillion's first loan, \$125,000 at 3 percent for 20 years, was used to reconstruct a sanitary sewer interceptor. The second loan, \$500,000 at 4 percent for 15 years, funded the construction of approximately 6,200 feet of storm sewer pipe and associated appurtenances in three areas of the city. The third loan, a nonpoint source loan of \$480,000 at 4.5 percent for 10 years, financed the construction of a second trench at the city's landfill and to purchase a scraper. The city's fourth SRF loan, \$456,000 at 3.5 percent for 20 years, funded wastewater collection facilities in the northwest area of the city. Vermillion's fifth and sixth loans, in the amount of \$3,548,351 and \$4,851,000, respectively, financed two phases of wastewater treatment plant improvements to update mechanical process equipment, controls and instrumentation, to replace the main lift station, and to construct an additional force main between the new lift station and the treatment facility. Both are 20-year loans with an interest rate of 3.25 percent. The city's seventh loan for \$499,000 involved lining approximately 11,600 feet of sanitary sewer lines in various locations throughout the city using cured-in-place pipe. This loan was at 3.0 percent for 20 years and included \$249,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The eighth loan awarded to Vermillion - \$1,639,000 at 3 percent for 20 years – assisted in the construction of the fifth disposal cell at the regional landfill. The city's ninth loan was used to replace the Prentis Street lift station as well as manholes and gravity sewer in the area that has inadequate capacity due to growth in the area. The loan amount was \$812,000 at 3 percent for 20 years.

**VIBORG** – Viborg received its first Clean Water SRF loan for \$238,300 at 3.25 percent for 30 years to replace a portion of its sewer lines in conjunction with a road reconstruction project. The city's second loan in the amount of \$105,000 at 3.25 percent for 30 years will also be used to replace sewer lines.

**VOLGA** – the city of Volga was awarded its first Clean Water SRF loan, \$2,819,000 at 2.25 percent for 20 years, to implement the first phase of a two phase project to make improvements to its wastewater treatment process. This involves improvements to the existing blower building to include installing new blowers, a new pretreatment building to house a mechanical bar screen system with a washer, compactor, and screenings conveyor, and the installation of an ultra-violet disinfection system.

**WAGNER** – Wagner received its first SRF loan, in an amount of \$150,000 at 3.25 percent for 20 years, to replace wastewater utilities along North Park St. and North Street and extend sanitary sewer to unsewered residences at Lake Wagner. Wagner was awarded its second loan to replace sewer line on South Park Street. The \$500,000 loan was at 3.25 percent for 30 years and included \$50,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was rescinded at the city's request.

**WAKONDA** – Wakonda received its first SRF loan to replace the existing lift station and construct a new forcemain parallel to the existing forcemain. The project also involves conducting a video inspection of the town's wastewater collection system to determine the condition of the collection lines. The \$529,000 loan, at 3.00 percent for 20 years, included \$195,000 of principal forgiveness.

**WALL** – The city of Wall received a Clean Water SRF loan in the amount of \$1,146,000 at 5 percent for 20 years for its municipal wastewater improvement project. The project consisted of the construction of a seven-mile transfer line to new total retention ponds.

**WALL LAKE SANITARY DISTRICT** – The district received its first Clean Water SRF loan for \$200,000 at 3.5 percent for 20 years to fund an extension of sewer main to residents without service. This included the installation of lift stations and small diameter force main. The second loan awarded to the Wall Lake Sanitary District was in the amount of \$135,000 at 3.25 percent for 30 years. The loan will partially fund a project involving relining the existing stabilization cells and converting the two wetland cells to a third stabilization pond.

**WARNER** – The town of Warner used a \$101,152 Clean Water SRF loan at 4.5 percent for 10 years to construct a storm sewer collection and disposal system to improve storm drainage within the community. Warner's second loan was used to replace lift station pumps and expand the existing wastewater treatment pond system by adding an additional cell. This loan was for \$1,826,760 at 3.25 percent for 30 years and included \$1,058,760 of principal forgiveness.

**WATERTOWN** – The city of Watertown has received eleven Clean Water SRF loans for various projects. The first two loans, both at 4 percent for 15 years, financed the upgrade and expansion of the city's wastewater treatment facility. The third and fourth loans, payable at 5.25 percent interest for 20 years, were used to rehabilitate portions of the sanitary sewer collection system and for engineering costs associated with the final upgrade of the wastewater

treatment facility. The city's fifth loan, \$2,055,000 at 3.5 percent for 20 years, funded replacement or rehabilitation of sanitary sewers throughout the city and lift stations serving the Lake Kampeska area. Watertown's sixth loan of \$1,303,130 funded a storm water project in the southwest portion of the city and a nonpoint source portion for Best Management Practices (BMP) on the Big Sioux River, thus qualifying the city for a loan at 2.25 percent for 20 years. The city received its seventh and eighth loans for a project to install sanitary and storm sewer on First Avenue North and continuation of the BMP project on the Big Sioux River. Loan seven was for \$928,375 at 2.25 percent for 20 years, of which \$847,170 was for the sanitary sewer portion of the First Avenue North project and \$81,205 for the BMP project. Loan eight was for \$671,624 at 2.25 percent for 20 years, of which \$612,877 is for the storm sewer portion of the First Avenue North project and \$58,747 for the BMP project. Watertown's ninth loan was in the amount of \$16,446,000 and was used to construct a new head works facility, rehabilitate a lift station, and extend, replace and re-line sanitary sewer. The city's tenth loan for \$3,330,000 funded several storm sewer projects throughout the city. Loans 9 and 10 each had an interest rate of 3 percent, a 20-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. An eleventh loan in the amount of \$815,000 was awarded for the construction of a parking lot utilizing pervious pavement for storm water management. This loan was at 3 percent for 20 years and included \$500,000 of percent principal forgiveness.

**WATERTOWN SCHOOL DISTRICT** – The Watertown School District was awarded a loan in the amount of \$503,635 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a parking lot utilizing pervious pavement and other green infrastructure features for storm water management. The loan was reduced to \$424,843 due to insufficient costs being under contract by February 17, 2010.

**WAUBAY** – The city of Waubay received a 20 year, 5 percent Clean Water SRF loan in the amount of \$81,454 to construct a wastewater collection system within the city limits on the south shore of Blue Dog Lake, an area previously served by septic tanks. Waubay's second loan will finance improvements to Lift Station 5, construction of a force main, and pipe lining on portions of the wastewater collection system. The second loan was in the amount of \$149,200 at 3.25 percent for 20 years. The city's third loan is for the construction of additional ponds and wetlands at the existing treatment facility to create a total retention wastewater system. The loan amount is \$1,470,000 at 3.25 percent for 30 years and includes \$500,000 of principal forgiveness.

**WEBSTER** – The city of Webster used a 10 year, 4.5 percent Clean Water SRF loan for \$345,394 to reconstruct a sanitary sewer line on Main Street. The city received a second loan in the amount of \$811,000 at 3.5 percent for 20 years to fund the replacement of about 7,400 feet of sewer main, 136 service connections, and approximately 3,400 feet of storm sewer lines. The city's third loan was in the amount of \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's discharging wastewater treatment facility to a total retention artificial wetland system.

**WESSINGTON SPRINGS** – Wessington Springs received its first loan in an amount of \$393,000 at 3 percent for 20 years to replace three blocks of vitrified clay pipe sanitary sewer lines with PVC lines on Main Street.

**WESTON HEIGHTS SANITARY DISTRICT** – Weston Heights secured a loan for \$638,300 at 3.25 percent for 20 years to improve its wastewater treatment system.

**WESTPORT** – Westport received a loan in the amount of \$445,000 at 3.25 percent for 30 years to replace a lift station and install approximately 2,800 feet of storm sewer lines. This loan was deobligated at the city's request.

**WHITE LAKE** - White lake received its first Clean Water SRF loan, \$371,000 at 3.25 percent for 20 years, to replace sewer mains and install storm sewer on Main Street.

**WHITEWOOD** – Whitewood has received two loans totaling \$455,801. The first loan was at 4 percent interest for 15 years while the second was at 5 percent for 20 years. Whitewood constructed a new mechanical wastewater treatment facility in conjunction with the existing stabilization pond system and expanded the wastewater collection system.

**WILLOW LAKE** – Willow Lake's first loan, in the amount of \$100,000 at 3.5 percent for 20 years, funded improvements to the wastewater collection system.

**WINNER** – The city of Winner's first loan, in the amount of \$925,000 at 3.25 percent for 20 years, funded improvement to the wastewater collection system. A second loan in the amount of \$400,000 at 3 percent for 20 years funded additional wastewater collection system improvements.

**WOLSEY** – The city of Wolsey was awarded its first Clean Water SRF loan - \$162,300 at 3.25 percent for 20 years – to replace sanitary sewer mains under US Highway 14/281 in conjunction with a South Dakota Department of Transportation project. The city's second loan for \$614,400 involves installing approximately 3,000 feet of storm sewer to separate combined sewer on Maple Avenue and install a lift station and sanitary sewer to provide sanitary sewer service to a new development in the south part of town. This loan was at 3.0 percent for 20 years and included \$61,440 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to an increase in project costs and the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act, this loan was rescinded. A third loan in the amount of \$901,560 at 3.0 for 20 years was awarded to Wolsey for the project.

**WORTHING** – The town of Worthing received a \$227,645 Clean Water SRF loan at 5.25 percent interest for 20 years that was used to expand and upgrade the existing stabilization pond treatment facility. Worthing's second loan was to install a new sewer line along Cedar Street and to replace the lift station at the wastewater treatment facility and a sewer trunk line along Third Street. The loan was for \$580,000 at 3.25 percent for 20 years. Worthing received its third loan – to make collection system improvements and install storm sewer and curb and gutter. The loan amount was \$459,832 at 3 percent for 20 years. The city was awarded its

fourth loan in the amount of \$120,000 at 2 percent for 10 years to replace water meters throughout the city. The loan includes \$90,000 of principal forgiveness.

**YALE** – The town of Yale received a Clean Water SRF loan to rehabilitate the collection system and add an additional cell to the wastewater treatment facility. The loan was for \$885,100 at 3.25 percent for 30 years and included \$606,110 of principal forgiveness. Yale’s second loan in the amount of \$84,000 at 3.25 percent for 30 years was used to place rip rap on the berms of the wastewater treatment facility.

**YANKTON** – The city of Yankton received three loans totaling \$13,255,000. All three loans were used to upgrade and expand the existing wastewater treatment facility. The term of the first loan was 5.25 percent for 20 years. The second loan utilized leveraged program bonds with a term of 6 percent for 20 years. Yankton’s third loan, in the amount of \$6,130,000 at 3.5 percent for 20 years, funded the third phase of the project. Yankton’s fourth loan was used to construct a lift station and additional sewer line to eliminate two existing lift stations. The loan amount is \$3,330,000 at 3 percent for 20 years.



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**EXHIBITS I-VIII**

**CLEAN WATER SRF**

**STATUS REPORTS**

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**EXHIBIT I**  
**Projects Receiving SRF Assistance Federal Fiscal Year 2018**

<b>Sponsor</b>	<b>Binding Commitment Date</b>	<b>Assistance Amount</b>	<b>Rate</b>	<b>Term</b>
Cavour (02)	06/28/2018	\$192,000	2.50%	30
Crooks (03)	03/27/2018	\$2,052,000	2.50%	30
Dell Rapids (09)	03/27/2018	\$2,661,700	1.50%	30
Harrisburg (07)	09/27/2018	\$24,487,000	2.50%	30
Humboldt (03)	03/27/2018	\$1,876,000	2.50%	30
Humboldt (04)	03/27/2018	\$290,000	2.50%	10
Lake Byron Sanitary District (01)	03/27/2018	\$3,475,000	2.50%	30
Marion (02)	06/28/2018	\$522,000	2.00%	10
Mitchell (05)	09/27/2018	\$7,524,000	1.25%	20
Philip (06)	03/27/2018	\$536,000	2.50%	30
Philip (07)	03/27/2018	\$605,000	2.50%	30
Presho (01)	06/28/2018	\$4,048,000	2.50%	30
Raymond (02)	09/27/2018	\$951,225	0.00%	0
Sioux Falls (39)	01/04/2018	\$8,829,000	1.00%	10
Tyndall (02)	01/04/2018	\$374,000	2.25%	20
<b>TOTAL</b>		<b>\$58,422,925</b>		

**EXHIBIT II**  
**SRF Needs Categories**  
**Federal Fiscal Year 2018**

<b>Sponsor</b>	<b>Date Obligated</b>	<b>Secondary Treatment</b>	<b>System Rehab</b>	<b>Stormwater Gray</b>	<b>Non Point Source</b>	<b>Water Efficiency</b>
Cavour (02)	06/28/2018	\$0	\$192,000	\$0	\$0	\$0
Crooks (03)	03/27/2018	\$0	\$2,052,000	\$0	\$0	\$0
Dell Rapids (09)	03/27/2018	\$0	\$2,324,000	\$0	\$337,700	\$0
Harrisburg (07)	09/27/2018	\$24,487,000	\$0	\$0	\$0	\$0
Humboldt (03)	03/27/2018	\$0	\$1,876,000	\$0	\$0	\$0
Humboldt (04)	03/27/2018	\$0	\$0	\$0	\$0	\$290,000
Lake Byron Sanitary District (01)	03/27/2018	\$3,475,000	\$0	\$0	\$0	\$0
Marion (02)	06/28/2018	\$0	\$0	\$0	\$0	\$522,000
Mitchell (05)	09/27/2018	\$0	\$1,047,400	\$5,794,600	\$682,000	\$0
Philip (06)	03/27/2018	\$0	\$0	\$536,000	\$0	\$0
Philip (07)	03/27/2018	\$0	\$605,000	\$0	\$0	\$0
Presho (01)	06/28/2018	\$0	\$3,560,000	\$488,000	\$0	\$0
Raymond (02)	09/27/2018	\$622,745	\$328,480	\$0	\$0	\$0
Sioux Falls (39)	01/04/2018	\$0	\$0	\$8,400,000	\$429,000	\$0
Tyndall (02)	01/04/2018	\$0	\$374,000	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$28,584,745</b>	<b>\$12,358,880</b>	<b>\$15,218,600</b>	<b>\$1,448,700</b>	<b>\$812,000</b>

**EXHIBIT III**  
**Allocation and Source of SRF Funds**

Federal Fiscal Year	Capitalization Grant Award	State Match	Leveraged Funds	Total
1989	\$4,577,200	\$915,440		\$5,492,640
1990	\$4,738,000	\$947,600		\$5,685,600
1991	\$10,074,800	\$2,014,960		\$12,089,760
1992	\$9,534,900	\$1,906,980		\$11,441,880
1993	\$9,431,000	\$1,886,200		\$11,317,200
1994	\$5,813,800	\$1,162,760		\$6,976,560
1995	\$6,007,800	\$1,201,560	\$4,507,540	\$11,716,900
1996	\$9,904,700	\$1,980,940		\$11,885,640
1997	\$2,990,500	\$598,100		\$3,588,600
1998	\$6,577,300	\$1,315,460		\$7,892,760
1999	\$6,577,900	\$1,315,580		\$7,893,480
2000	\$6,555,200	\$1,311,040		\$7,866,240
2001	\$6,496,100	\$1,299,220		\$7,795,320
2002	\$0	\$0		\$0
2003	\$0	\$0		\$0
2004	\$6,471,800	\$1,294,360		\$7,766,160
2005	\$5,243,500	\$1,048,700		\$6,292,200
2006	\$4,242,300	\$848,460	\$41,000,000	\$46,090,760
2007	\$5,207,200	\$1,041,440		\$6,248,640
2008	\$3,274,300	\$654,860	\$19,826,250	\$23,755,410
2009	\$22,513,400	\$654,860	\$33,912,476	\$57,080,736
2010	\$10,002,000	\$2,000,400		\$12,002,400
2011	\$7,222,000	\$1,444,400		\$8,666,400
2012	\$6,908,000	\$1,381,600	\$55,000,000	\$63,289,600
2013	\$6,520,000	\$1,304,000		\$7,824,000
2014	\$6,853,000	\$1,370,600		\$8,223,600
2015	\$6,817,000	\$1,363,400	\$53,000,000	\$61,180,400
2016	\$6,525,000	\$1,305,000		\$7,830,000
2017	\$6,474,000	\$1,294,800	\$42,531,976	\$50,600,776
2018	\$7,859,000	\$1,571,800		\$9,430,800
<b>TOTAL</b>	<b>\$201,411,700</b>	<b>\$36,434,520</b>	<b>\$249,778,242</b>	<b>\$487,924,462</b>

\*Transfers from Clean Water SRF included \$6,510,000 from the 2002 Clean Water SRF Capitalization Grant and \$1,302,160 Clean Water state match and \$6,467,800 from the 2003 Clean Water SRF capitalization grant and \$1,293,560 Clean Water State Match.

**EXHIBIT IV**  
**Clean Water SRF Disbursements**  
**October 1, 2017 to September 30, 2018**  
**Loan Disbursements**

<b>Date</b>	<b>Borrower Name</b>	<b>State Funds</b>	<b>Federal Funds</b>	<b>Repayments</b>	<b>Interest Earnings</b>	<b>Leveraged</b>	<b>Total Disbursement</b>
10/05/17	Lennox (06)	\$0	\$0	\$0	\$0	\$157,579	\$157,579
10/05/17	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$10,492	\$10,492
10/05/17	Sioux Falls (36NPS)	\$0	\$0	\$105,522	\$0	\$0	\$105,522
10/05/17	Astoria (02)	\$0	\$0	\$0	\$0	\$67,755	\$67,755
10/05/17	Dell Rapids (08)	\$48,549	\$100,000	\$0	\$0	\$0	\$148,549
10/05/17	Canton (05)	\$16,793	\$100,000	\$0	\$0	\$0	\$116,793
10/05/17	Vermillion (08)	\$3,401	\$0	\$0	\$0	\$0	\$3,401
10/05/17	Raymond (01)	\$0	\$3,000	\$0	\$0	\$0	\$3,000
10/05/17	Sioux Falls (35)	\$4,019	\$60,000	\$0	\$0	\$0	\$64,019
10/05/17	Sioux Falls (36)	\$6,841	\$750,000	\$0	\$0	\$0	\$756,841
10/13/17	Humboldt (01)	\$0	\$0	\$0	\$0	\$129	\$129
10/13/17	Astoria (02)	\$0	\$0	\$0	\$0	\$273,445	\$273,445
10/13/17	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$44,234	\$44,234
10/13/17	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$152,013	\$152,013
10/13/17	Clark (02)	\$0	\$0	\$0	\$0	\$91,218	\$91,218
10/13/17	Lead (09)	\$0	\$0	\$0	\$0	\$78,427	\$78,427
10/13/17	Kennebec (01)	\$1,429	\$40,000	\$0	\$0	\$0	\$41,429
10/19/17	Canistota (04)	\$0	\$0	\$0	\$0	\$17,613	\$17,613
10/19/17	Canistota (04)	\$0	\$0	\$19,224	\$0	\$0	\$19,224
10/19/17	Powder House Pass (01)	\$0	\$132,944	\$0	\$0	\$0	\$132,944
10/27/17	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$51,764	\$51,764
10/27/17	Onida (01)	\$0	\$0	\$0	\$0	\$151,890	\$151,890
10/27/17	Viborg (02)	\$199	\$18,000	\$0	\$0	\$0	\$18,199
10/27/17	Dell Rapids (08)	\$29,728	\$250,000	\$0	\$0	\$0	\$279,728
11/02/17	Emery (01)	\$0	\$0	\$0	\$0	\$378,163	\$378,163
11/02/17	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$182,136	\$182,136
11/02/17	Sioux Falls (35)	\$0	\$26,031	\$0	\$0	\$0	\$26,031
11/02/17	Sioux Falls (36)	\$0	\$460,634	\$0	\$0	\$0	\$460,634
11/02/17	Sioux Falls (38)	\$0	\$93,507	\$0	\$0	\$0	\$93,507
11/02/17	Lennox (06)	\$126,118	\$300,000	\$0	\$0	\$0	\$426,118

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
11/02/17	Worthing (04)	\$10,710	\$100,000	\$0	\$0	\$0	\$110,710
11/09/17	Humboldt (01)	\$0	\$0	\$0	\$0	\$11,721	\$11,721
11/09/17	Humboldt (01)	\$0	\$0	\$0	\$8,087	\$0	\$8,087
11/09/17	Viborg (02)	\$996	\$0	\$0	\$0	\$0	\$996
11/09/17	Clark (02)	\$0	\$0	\$0	\$0	\$63,260	\$63,260
11/14/17	Sioux Falls (36NPS)	\$0	\$0	\$11,216	\$0	\$0	\$11,216
11/17/17	Miller (03)	\$0	\$0	\$0	\$0	\$42,325	\$42,325
11/17/17	Onida (01)	\$0	\$0	\$0	\$0	\$54,350	\$54,350
11/17/17	Dimock (01)	\$4,843	\$20,000	\$0	\$0	\$0	\$24,843
11/17/17	Kennebec (01)	\$3,787	\$40,000	\$0	\$0	\$0	\$43,787
11/17/17	Kennebec (01)	\$0	\$0	\$0	\$4,958	\$0	\$4,958
11/17/17	Raymond (01)	\$0	\$1,500	\$0	\$0	\$0	\$1,500
11/21/17	Emery (01)	\$0	\$0	\$0	\$0	\$208,959	\$208,959
11/27/17	Lead (08)	\$0	\$0	\$0	\$0	\$35,014	\$35,014
11/27/17	Lead (08)	\$0	\$0	\$39,416	\$0	\$0	\$39,416
11/29/17	Pierre (08)	\$0	\$0	\$0	\$0	\$500,810	\$500,810
11/29/17	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$60,113	\$60,113
11/29/17	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$456,942	\$456,942
11/29/17	Sioux Falls (36NPS)	\$0	\$0	\$4,431	\$0	\$0	\$4,431
11/29/17	Sioux Falls (38)	\$81,051	\$530,000	\$0	\$0	\$0	\$611,051
11/29/17	Pierre (07)	\$93,102	\$300,000	\$0	\$0	\$0	\$393,102
11/29/17	Powder House Pass (01)	\$0	\$223,785	\$0	\$0	\$0	\$223,785
11/29/17	Raymond (01)	\$0	\$4,500	\$0	\$0	\$0	\$4,500
12/08/17	Canistota (04)	\$0	\$0	\$23,603	\$0	\$0	\$23,603
12/08/17	Mobridge (05)	\$0	\$0	\$0	\$0	\$175,892	\$175,892
12/08/17	Brandon (06)	\$16,264	\$61,777	\$0	\$0	\$0	\$78,041
12/08/17	Brandon (06)	\$959	\$361,000	\$0	\$0	\$0	\$361,959
12/08/17	Brandon (06)	\$0	\$0	\$0	\$0	\$2,158,000	\$2,158,000
12/08/17	Worthing (04)	\$2,322	\$6,968	\$0	\$0	\$0	\$9,290
12/08/17	Vermillion (08)	\$726	\$5,000	\$0	\$0	\$0	\$5,726
12/08/17	Dell Rapids (08)	\$116,440	\$150,032	\$0	\$0	\$0	\$266,472
12/14/17	Doland (01)	\$0	\$0	\$0	\$0	\$41,386	\$41,386
12/14/17	Onida (01)	\$0	\$0	\$0	\$0	\$30,350	\$30,350
12/14/17	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$528,260	\$528,260
12/14/17	Viborg (02)	\$26,962	\$0	\$0	\$0	\$0	\$26,962
12/14/17	Sioux Falls (35)	\$841	\$0	\$0	\$0	\$0	\$841

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
12/14/17	Sioux Falls (36)	\$127,119	\$450,000	\$0	\$0	\$0	\$577,119
12/14/17	Sioux Falls (38)	\$162,486	\$1,000,000	\$0	\$0	\$0	\$1,162,486
12/14/17	Astoria (02)	\$0	\$0	\$0	\$0	\$100,977	\$100,977
12/20/17	Emery (01)	\$0	\$0	\$0	\$0	\$258,481	\$258,481
12/20/17	Eagle Butte (02)	\$0	\$0	\$0	\$6,382	\$0	\$6,382
12/20/17	Lennox (06)	\$0	\$0	\$0	\$0	\$454,315	\$454,315
12/20/17	Cavour (01)	\$2,785	\$10,000	\$0	\$0	\$0	\$12,785
12/20/17	Raymond (01)	\$0	\$1,000	\$0	\$0	\$0	\$1,000
12/22/17	Sioux Falls (36NPS)	\$0	\$0	\$13,084	\$0	\$0	\$13,084
12/22/17	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$398,009	\$398,009
12/22/17	Sinai (01)	\$3,380	\$13,520	\$0	\$0	\$0	\$16,900
12/22/17	Kennebec (01)	\$45,582	\$100,000	\$0	\$0	\$0	\$145,582
01/04/18	Canistota (04)	\$0	\$0	\$16,649	\$0	\$0	\$16,649
01/04/18	Canton (05)	\$25,514	\$125,000	\$0	\$0	\$0	\$150,514
01/04/18	Canton (05)	\$0	\$0	\$0	\$0	\$436,725	\$436,725
01/04/18	Viborg (02)	\$2,928	\$7,000	\$0	\$0	\$0	\$9,928
01/16/18	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$454,978	\$454,978
01/16/18	Belle Fourche (03)	\$0	\$0	\$0	\$59,558	\$0	\$59,558
01/16/18	Canton (05)	\$0	\$0	\$0	\$0	\$120,099	\$120,099
01/16/18	Miller (03)	\$0	\$0	\$0	\$0	\$5,684	\$5,684
01/17/18	Vermillion (08)	\$17,290	\$65,000	\$0	\$0	\$0	\$82,290
01/19/18	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$3,716	\$3,716
01/19/18	Onida (01)	\$0	\$0	\$0	\$0	\$6,600	\$6,600
01/19/18	Lennox (06)	\$0	\$0	\$0	\$0	\$164,539	\$164,539
01/19/18	Lennox (06)	\$0	\$0	\$0	\$44,686	\$0	\$44,686
01/19/18	Mobridge (05)	\$0	\$0	\$0	\$0	\$4,108	\$4,108
01/19/18	Mobridge (05)	\$0	\$0	\$0	\$8,732	\$0	\$8,732
01/19/18	Pierre (08)	\$0	\$0	\$0	\$0	\$174,138	\$174,138
01/19/18	Pierre (07)	\$1,898	\$5,000	\$0	\$0	\$0	\$6,898
01/19/18	Pierre (07)	\$0	\$0	\$473,711	\$0	\$0	\$473,711
01/19/18	Dell Rapids (08)	\$41,407	\$100,000	\$0	\$0	\$0	\$141,407
01/25/18	Raymond (01)	\$0	\$2,601	\$0	\$0	\$0	\$2,601
02/01/18	Kennebec (01)	\$8,418	\$0	\$0	\$0	\$0	\$8,418
02/01/18	Kennebec (01)	\$0	\$0	\$0	\$130,618	\$0	\$130,618
02/01/18	Dell Rapids (08)	\$25,322	\$0	\$0	\$0	\$0	\$25,322
02/01/18	Sioux Falls (35)	\$16,984	\$80,000	\$0	\$0	\$0	\$96,984

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
02/01/18	Sioux Falls (36)	\$17,433	\$75,000	\$0	\$0	\$0	\$92,433
02/01/18	Sioux Falls (38)	\$50,379	\$183,000	\$0	\$0	\$0	\$233,379
02/01/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$903,709	\$903,709
02/01/18	Lead (09)	\$0	\$0	\$0	\$0	\$47,738	\$47,738
02/01/18	Powder House Pass (01)	\$0	\$22,314	\$0	\$0	\$0	\$22,314
02/05/18	Summerset (02)	\$0	\$0	\$0	\$0	\$91,975	\$91,975
02/09/18	Salem (03)	\$0	\$0	\$0	\$0	\$100,006	\$100,006
02/14/18	Onida (01)	\$0	\$0	\$0	\$0	\$3,300	\$3,300
02/14/18	Emery (01)	\$0	\$0	\$0	\$0	\$42,901	\$42,901
02/14/18	Emery (01)	\$0	\$0	\$99,897	\$0	\$0	\$99,897
02/22/18	Hartford (06)	\$0	\$0	\$225,342	\$0	\$0	\$225,342
02/22/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$392,829	\$392,829
02/23/18	Sioux Falls (38)	\$51,197	\$270,000	\$0	\$0	\$0	\$321,197
03/01/18	Yankton (04)	\$0	\$0	\$0	\$0	\$95,672	\$95,672
03/01/18	Yankton (04)	\$0	\$0	\$0	\$670,293	\$0	\$670,293
03/01/18	Emery (01)	\$0	\$0	\$24,502	\$0	\$0	\$24,502
03/08/18	Sioux Falls (36NPS)	\$0	\$0	\$60,294	\$0	\$0	\$60,294
03/08/18	Sioux Falls (36NPS)	\$0	\$0	\$11,882	\$0	\$0	\$11,882
03/08/18	Dell Rapids (08)	\$29,141	\$0	\$0	\$0	\$0	\$29,141
03/15/18	Belle Fourche (03)	\$0	\$0	\$0	\$255,848	\$0	\$255,848
03/15/18	Lead (09)	\$0	\$0	\$0	\$0	\$73,799	\$73,799
03/15/18	Summerset (02)	\$0	\$0	\$0	\$0	\$36,882	\$36,882
03/15/18	Raymond (01)	\$0	\$7,500	\$0	\$0	\$0	\$7,500
03/22/18	Salem (03)	\$0	\$0	\$0	\$0	\$47,835	\$47,835
03/22/18	Doland (01)	\$0	\$0	\$0	\$0	\$37,514	\$37,514
03/22/18	Summerset (02)	\$0	\$0	\$0	\$0	\$160,714	\$160,714
03/22/18	Sioux Falls (36NPS)	\$0	\$0	\$389	\$0	\$0	\$389
03/22/18	Sioux Falls (37)	\$0	\$0	\$362,397	\$0	\$0	\$362,397
03/23/18	Sioux Falls (35)	\$1,889	\$7,000	\$0	\$0	\$0	\$8,889
03/23/18	Sioux Falls (38)	\$100,840	\$486,000	\$0	\$0	\$0	\$586,840
03/23/18	Sioux Falls (38)	\$0	\$0	\$0	\$134,902	\$0	\$134,902
03/23/18	Powder House Pass (01)	\$0	\$176,965	\$0	\$0	\$0	\$176,965
03/29/18	Astoria (02)	\$0	\$0	\$0	\$0	\$36,615	\$36,615
03/29/18	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$8,768	\$8,768
03/29/18	Onida (01)	\$0	\$0	\$0	\$0	\$1,179	\$1,179
03/30/18	Dimock (01)	\$708	\$10,000	\$0	\$0	\$0	\$10,708

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
03/30/18	Dell Rapids (08)	\$4,533	\$15,000	\$0	\$0	\$0	\$19,533
04/06/18	Onida (01)	\$0	\$0	\$0	\$0	\$6,240	\$6,240
04/11/18	Keystone (01)	\$0	\$0	\$14,434	\$0	\$0	\$14,434
04/26/18	Canton (05)	\$0	\$0	\$0	\$0	\$16,480	\$16,480
04/26/18	Sioux Falls (35)	\$1,267	\$0	\$0	\$0	\$0	\$1,267
04/26/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$547,221	\$547,221
04/26/18	Sioux Falls (38)	\$0	\$0	\$0	\$521,362	\$0	\$521,362
04/27/18	Dell Rapids (08)	\$7,799	\$40,000	\$0	\$0	\$0	\$47,799
04/27/18	Sioux Falls (36)	\$17,380	\$65,000	\$0	\$0	\$0	\$82,380
05/03/18	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$114,794	\$114,794
05/03/18	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$112,870	\$112,870
05/03/18	Keystone (01)	\$0	\$0	\$0	\$0	\$163,882	\$163,882
05/03/18	Summerset (02)	\$0	\$0	\$0	\$0	\$80,460	\$80,460
05/03/18	Sioux Falls (36NPS)	\$0	\$0	\$6,586	\$0	\$0	\$6,586
05/03/18	Waubay (03)	\$0	\$0	\$8,427	\$0	\$0	\$8,427
05/17/18	Centerville (03)	\$0	\$0	\$0	\$0	\$14,894	\$14,894
05/17/18	Garretson (03)	\$0	\$0	\$0	\$0	\$133,482	\$133,482
05/17/18	Kennebec (01)	\$0	\$0	\$0	\$24,653	\$0	\$24,653
05/17/18	Waubay (03)	\$0	\$0	\$11,781	\$0	\$0	\$11,781
05/18/18	Raymond (01)	\$0	\$3,323	\$0	\$0	\$0	\$3,323
05/25/18	Emery (01)	\$0	\$0	\$48,667	\$0	\$0	\$48,667
05/25/18	Lake Norden (01)	\$0	\$0	\$0	\$0	\$60,237	\$60,237
05/25/18	Onida (01)	\$0	\$0	\$0	\$0	\$1,345	\$1,345
05/25/18	Sioux Falls (39)	\$0	\$0	\$0	\$0	\$337,510	\$337,510
05/25/18	Sioux Falls (38)	\$0	\$0	\$0	\$396,518	\$0	\$396,518
05/25/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$383,943	\$383,943
05/25/18	Sioux Falls (36)	\$53	\$2,000	\$0	\$0	\$0	\$2,053
05/25/18	Vermillion (08)	\$42,497	\$175,000	\$0	\$0	\$0	\$217,497
05/25/18	Eagle Butte (02)	\$0	\$0	\$0	\$13,423	\$0	\$13,423
05/25/18	Dimock (01)	\$4,556	\$30,000	\$0	\$0	\$0	\$34,556
05/25/18	Raymond (01)	\$0	\$1,105	\$0	\$0	\$0	\$1,105
05/31/18	Dell Rapids (08)	\$5,508	\$30,000	\$0	\$0	\$0	\$35,508
06/08/18	Sioux Falls (36NPS)	\$0	\$0	\$20,161	\$0	\$0	\$20,161
06/13/18	Centerville (03)	\$0	\$0	\$0	\$0	\$2,400	\$2,400
06/13/18	Summerset (02)	\$0	\$0	\$0	\$0	\$264,897	\$264,897
06/13/18	Kennebec (01)	\$0	\$0	\$0	\$4,850	\$0	\$4,850

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
06/20/18	Belle Fourche (03)	\$0	\$0	\$0	\$0	\$185,206	\$185,206
06/20/18	Belle Fourche (03)	\$0	\$0	\$0	\$5,775	\$0	\$5,775
06/20/18	Onida (01)	\$0	\$0	\$0	\$0	\$291,417	\$291,417
06/20/18	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$25,749	\$25,749
06/20/18	Sioux Falls (39)	\$0	\$0	\$0	\$0	\$209,306	\$209,306
06/20/18	Sioux Falls (37)	\$0	\$0	\$301,496	\$0	\$0	\$301,496
06/20/18	Sioux Falls (38)	\$0	\$0	\$0	\$190,839	\$0	\$190,839
06/20/18	Tyndall (02)	\$0	\$0	\$100,415	\$0	\$0	\$100,415
06/21/18	Dell Rapids (08)	\$6,993	\$35,000	\$0	\$0	\$0	\$41,993
06/27/18	Doland (01)	\$0	\$0	\$0	\$0	\$2,609	\$2,609
06/27/18	Salem (03)	\$0	\$0	\$0	\$0	\$100,000	\$100,000
06/27/18	Salem (03)	\$0	\$0	\$89,704	\$0	\$0	\$89,704
06/27/18	Hartford (06)	\$0	\$0	\$76,710	\$0	\$0	\$76,710
06/27/18	Sioux Falls (36NPS)	\$0	\$0	\$65,446	\$0	\$0	\$65,446
06/27/18	Canton (05)	\$13,733	\$0	\$0	\$0	\$0	\$13,733
06/27/18	Canton (05)	\$0	\$0	\$0	\$0	\$26,696	\$26,696
06/27/18	Canton (05)	\$0	\$0	\$321,682	\$0	\$0	\$321,682
06/28/18	Powder House Pass (02)	\$0	\$802,399	\$0	\$0	\$0	\$802,399
07/05/18	Centerville (03)	\$0	\$0	\$0	\$0	\$16,689	\$16,689
07/05/18	Miller (03)	\$0	\$0	\$0	\$0	\$45,922	\$45,922
07/05/18	Powder House Pass (02)	\$0	\$255,529	\$0	\$0	\$0	\$255,529
07/11/18	Colton (03)	\$0	\$0	\$0	\$0	\$166,709	\$166,709
07/11/18	Garretson (03)	\$0	\$0	\$0	\$0	\$19,901	\$19,901
07/11/18	Summerset (02)	\$0	\$0	\$0	\$0	\$182,400	\$182,400
07/11/18	Tyndall (02)	\$0	\$0	\$0	\$0	\$53,065	\$53,065
07/18/18	Hartford (06)	\$0	\$0	\$0	\$0	\$129,095	\$129,095
07/18/18	Garretson (03)	\$0	\$0	\$0	\$0	\$75,414	\$75,414
07/18/18	Salem (03)	\$0	\$0	\$0	\$0	\$205,448	\$205,448
07/26/18	Astoria (02)	\$0	\$0	\$0	\$0	\$1,535	\$1,535
07/26/18	Dell Rapids (08)	\$0	\$0	\$0	\$0	\$32,818	\$32,818
07/26/18	Onida (01)	\$0	\$0	\$0	\$0	\$128,231	\$128,231
07/26/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$393,964	\$393,964
07/26/18	Sioux Falls (39)	\$0	\$0	\$0	\$0	\$876,007	\$876,007
07/27/18	Sioux Falls (38)	\$175,000	\$225,000	\$0	\$0	\$0	\$400,000
07/27/18	Sioux Falls (38)	\$0	\$0	\$0	\$149,257	\$0	\$149,257
08/02/18	Sioux Falls (36NPS)	\$0	\$0	\$35,343	\$0	\$0	\$35,343

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest Earnings	Leveraged	Total Disbursement
08/02/18	Sioux Falls (36NPS)	\$0	\$0	\$72,845	\$0	\$0	\$72,845
08/03/18	Powder House Pass (02)	\$0	\$297,863	\$0	\$0	\$0	\$297,863
08/09/18	Colton (03)	\$0	\$0	\$0	\$0	\$82,977	\$82,977
08/09/18	Garretson (03)	\$0	\$0	\$0	\$0	\$105,523	\$105,523
08/09/18	Summerset (02)	\$0	\$0	\$0	\$0	\$210,669	\$210,669
08/09/18	Waubay (03)	\$0	\$0	\$8,058	\$0	\$0	\$8,058
08/09/18	Vermillion (08)	\$43,552	\$0	\$0	\$0	\$0	\$43,552
08/09/18	Raymond (01)	\$0	\$162	\$0	\$0	\$0	\$162
08/15/18	Dell Rapids (08)	\$56,819	\$0	\$0	\$0	\$0	\$56,819
08/15/18	Onida (01)	\$0	\$0	\$0	\$0	\$435,466	\$435,466
08/15/18	Hartford (06)	\$0	\$0	\$0	\$0	\$661,656	\$661,656
08/15/18	Lake Norden (01)	\$0	\$0	\$0	\$0	\$78,553	\$78,553
08/23/18	Colton (03)	\$0	\$0	\$0	\$0	\$108,671	\$108,671
08/23/18	Salem (03)	\$0	\$0	\$0	\$0	\$318,211	\$318,211
08/23/18	Sioux Falls (39)	\$0	\$0	\$0	\$0	\$809,548	\$809,548
08/23/18	Sioux Falls (38)	\$0	\$0	\$0	\$0	\$266,875	\$266,875
08/23/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$420,679	\$420,679
08/24/18	Sioux Falls (36)	\$3,411	\$5,000	\$0	\$0	\$0	\$8,411
08/24/18	Sioux Falls (35)	\$7,994	\$15,000	\$0	\$0	\$0	\$22,994
08/29/18	Sioux Falls (36NPS)	\$0	\$0	\$231,373	\$0	\$0	\$231,373
08/29/18	Sioux Falls (36NPS)	\$0	\$0	\$17,103	\$0	\$0	\$17,103
08/29/18	Lead (09)	\$0	\$0	\$0	\$0	\$108,395	\$108,395
08/29/18	Pierre (08)	\$0	\$0	\$0	\$0	\$237,255	\$237,255
08/30/18	Pierre (07)	\$32,955	\$388,699	\$0	\$0	\$0	\$421,654
08/30/18	Pierre (07)	\$59,228	\$100,000	\$0	\$0	\$0	\$159,228
08/30/18	Pierre (07)	\$0	\$0	\$0	\$0	\$500,000	\$500,000
08/30/18	Powder House Pass (02)	\$0	\$20,040	\$0	\$0	\$0	\$20,040
09/07/18	Emery (01)	\$0	\$0	\$0	\$0	\$69,710	\$69,710
09/07/18	Miller (03)	\$0	\$0	\$0	\$0	\$43,046	\$43,046
09/07/18	Viborg (02)	\$920	\$0	\$0	\$0	\$0	\$920
09/07/18	Belle Fourche (03)	\$0	\$0	\$0	\$178,819	\$0	\$178,819
09/07/18	Centerville (03)	\$0	\$0	\$0	\$0	\$89,796	\$89,796
09/07/18	Mina Lake (01)	\$0	\$0	\$0	\$146,932	\$0	\$146,932
09/07/18	Lake Norden (01)	\$0	\$0	\$0	\$0	\$175,181	\$175,181
09/12/18	Raymond (01)	\$0	\$845	\$0	\$0	\$0	\$845
09/21/18	Centerville (03)	\$0	\$0	\$0	\$0	\$14,255	\$14,255

<b>Date</b>	<b>Borrower Name</b>	<b>State Funds</b>	<b>Federal Funds</b>	<b>Repayments</b>	<b>Interest Earnings</b>	<b>Leveraged</b>	<b>Total Disbursement</b>
09/21/18	Gregory (03)	\$0	\$0	\$0	\$0	\$113,724	\$113,724
09/21/18	Hartford (06)	\$0	\$0	\$0	\$0	\$185,325	\$185,325
09/21/18	Lake Poinsett (04)	\$0	\$0	\$0	\$0	\$19,482	\$19,482
09/21/18	Mina Lake (01)	\$0	\$0	\$0	\$0	\$91,325	\$91,325
09/21/18	Onida (01)	\$0	\$0	\$0	\$0	\$351,492	\$351,492
09/21/18	Salem (03)	\$0	\$0	\$0	\$0	\$336,828	\$336,828
09/21/18	Tyndall (02)	\$0	\$0	\$0	\$0	\$98,597	\$98,597
09/21/18	Waubay (03)	\$0	\$0	\$0	\$0	\$149,168	\$149,168
09/26/18	Garretson (03)	\$0	\$0	\$0	\$0	\$127,935	\$127,935
09/26/18	Sioux Falls (37)	\$0	\$0	\$0	\$0	\$714,424	\$714,424
09/26/18	Sioux Falls (38)	\$0	\$0	\$0	\$0	\$579,532	\$579,532
09/26/18	Sioux Falls (39)	\$0	\$0	\$0	\$0	\$2,513,679	\$2,513,679
09/26/18	Sioux Falls (35)	\$0	\$0	\$0	\$8,529	\$0	\$8,529
<b>Total Base Program</b>		<b>\$1,812,978</b>	<b>\$9,842,543</b>	<b>\$2,921,790</b>	<b>\$2,965,021</b>	<b>\$26,114,858</b>	<b>\$43,657,190</b>

**ADMINISTRATIVE DISBURSEMENTS**

<b>Date</b>	<b>Disbursed to</b>	<b>Cost of Issuance</b>	<b>State Funds</b>	<b>Federal Funds</b>	<b>Build America Bonds</b>	<b>State Admin Restricted</b>	<b>State Admin Discretionary</b>	<b>Total Payment</b>
10/05/17	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$2,190	\$2,190
10/06/17	U.S. Bank	\$12,061	\$0	\$0	\$0	\$0	\$0	\$12,061
10/06/17	U.S. Bank	\$4,463	\$0	\$0	\$0	\$0	\$0	\$4,463
10/13/17	Perkins Coie	\$0	\$0	\$0	\$0	\$0	\$36,000	\$36,000
10/19/17	SD - Admin	\$0	\$0	\$0	\$0	\$0	\$92,753	\$92,753
10/19/17	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$108,700	\$108,700
10/19/17	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$13,100	\$0	\$13,100
10/19/17	SD-BABs	\$0	\$0	\$0	\$175,900	\$0	\$0	\$175,900
10/18/17	Moody's	\$42,127	\$0	\$0	\$0	\$0	\$0	\$42,127
10/27/17	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,180	\$4,180
11/29/17	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,309	\$4,309
11/29/17	SD - Admin	\$0	\$0	\$0	\$0	\$19,163	\$0	\$19,163
11/29/17	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$201,000	\$201,000
11/29/17	SD-BABs	\$0	\$0	\$0	\$135,200	\$0	\$0	\$135,200
12/13/17	U.S. Bank	\$0	\$0	\$0	\$0	\$0	\$61,428	\$61,428
12/20/17	SD - Admin	\$0	\$0	\$41,400	\$0	\$0	\$0	\$41,400
12/20/17	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$211,700	\$211,700
12/20/17	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$38,250	\$0	\$38,250
12/20/17	SD-BABs	\$0	\$0	\$0	\$271,200	\$0	\$0	\$271,200
01/04/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,164	\$4,164
01/19/18	SD - Admin	\$0	\$0	\$32,100	\$0	\$0	\$0	\$32,100
01/19/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$20,750	\$20,750
01/19/18	SD-BABs	\$0	\$0	\$0	\$232,600	\$0	\$0	\$232,600
01/25/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,266	\$4,266
02/09/18	PFM	\$52,432	\$0	\$0	\$0	\$0	\$0	\$52,432
02/22/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,077	\$4,077
02/23/18	SD - Admin	\$0	\$0	\$34,200	\$0	\$0	\$0	\$34,200
02/23/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$232,600	\$232,600

<b>Date</b>	<b>Disbursed to</b>	<b>Cost of Issuance</b>	<b>State Funds</b>	<b>Federal Funds</b>	<b>Build America Bonds</b>	<b>State Admin Restricted</b>	<b>State Admin Discretionary</b>	<b>Total Payment</b>
02/23/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$3,000	\$0	\$3,000
02/23/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$22,100	\$22,100
02/23/18	SD-BABs	\$0	\$0	\$0	\$109,300	\$0	\$0	\$109,300
03/23/18	SD - Admin	\$0	\$0	\$79,700	\$0	\$0	\$0	\$79,700
03/23/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$47,600	\$47,600
03/23/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$18,000	\$0	\$18,000
03/23/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$3,000	\$3,000
03/23/18	SD-BABs	\$0	\$0	\$0	\$61,500	\$0	\$0	\$61,500
03/29/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,682	\$3,682
04/20/18	SD - Admin	\$0	\$0	\$53,500	\$0	\$0	\$0	\$53,500
04/20/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$95,500	\$95,500
04/20/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$3,550	\$0	\$3,550
04/20/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$3,600	\$3,600
04/20/18	SD-BABs	\$0	\$0	\$0	\$22,500	\$0	\$0	\$22,500
04/30/18	PFM	\$18,475	\$0	\$0	\$0	\$0	\$0	\$18,475
05/03/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,957	\$3,957
05/25/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,687	\$3,687
05/25/18	SD - Admin	\$0	\$0	\$16,900	\$0	\$0	\$0	\$16,900
05/25/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$44,700	\$44,700
05/25/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$21,000	\$21,000
05/25/18	SD-BABs	\$0	\$0	\$0	\$31,400	\$0	\$0	\$31,400
06/08/18	U.S. Bank	\$0	\$0	\$0	\$0	\$0	\$63,968	\$63,968
06/21/18	SD - Admin	\$0	\$0	\$36,100	\$0	\$0	\$0	\$36,100
06/21/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$86,100	\$86,100
06/21/18	SD-BABs	\$0	\$0	\$0	\$44,000	\$0	\$0	\$44,000
06/27/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$4,227	\$4,227
07/27/18	SD - Admin	\$0	\$0	\$38,100	\$0	\$0	\$0	\$38,100
07/27/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$181,700	\$181,700
07/27/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$28,650	\$28,650

<b>Date</b>	<b>Disbursed to</b>	<b>Cost of Issuance</b>	<b>State Funds</b>	<b>Federal Funds</b>	<b>Build America Bonds</b>	<b>State Admin Restricted</b>	<b>State Admin Discretionary</b>	<b>Total Payment</b>
07/27/18	SD-BABs	\$0	\$0	\$0	\$80,100	\$0	\$0	\$80,100
08/02/18	Perkins Coie	\$0	\$0	\$0	\$0	\$0	\$12,425	\$12,425
08/02/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,936	\$3,936
08/24/18	SD - Admin	\$0	\$0	\$35,500	\$0	\$0	\$0	\$35,500
08/24/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$139,700	\$139,700
08/24/18	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$0	\$12,550	\$12,550
08/24/18	SD-BABs	\$0	\$0	\$0	\$62,900	\$0	\$0	\$62,900
08/29/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,825	\$3,825
09/24/18	SD - Admin	\$0	\$0	\$55,700	\$0	\$0	\$0	\$55,700
09/24/18	SD-Planning Grants	\$0	\$0	\$0	\$0	\$0	\$138,000	\$138,000
09/24/18	SD-BABs	\$0	\$0	\$0	\$103,200	\$0	\$0	\$103,200
09/26/18	PFM Asset Management	\$0	\$0	\$0	\$0	\$0	\$3,357	\$3,357
<b>Total Admin Disbursements</b>		<b>\$129,558</b>	<b>\$0</b>	<b>\$423,200</b>	<b>\$1,329,800</b>	<b>\$95,063</b>	<b>\$1,915,379</b>	<b>\$3,893,000</b>
<b>TOTAL OF ALL CWSRF DISBURSEMENTS:</b>								<b>\$47,550,190</b>

Disbursements to the State of SD reflect reimbursements for disbursements made through the state accounting system. These reimbursements are for payroll expenses, overhead costs, loan administration grants and planning grants. These reimbursements are rounded and do not reflect expenses as incurred during the year. Expenses reimbursed also may be from a prior fiscal year. See Financial Statements for expenses incurred on an accrual basis.

**EXHIBIT V**  
**Letter of Credit Analysis**  
**Projected Draws vs. Actual Draws**  
**Federal Fiscal Year 2018**

<b>Quarter</b>	<b>Grant Payment Schedule</b>	<b>Actual Loan Draws</b>	<b>Actual Admin Draws</b>	<b>Difference</b>
1ST	\$11,340,158	\$5,713,198	\$41,400	\$5,585,560
2ND	\$1,618,500	\$1,637,380	\$146,000	-\$164,880
3RD	\$1,618,500	\$1,183,827	\$106,500	\$328,173
4TH	\$1,618,500	\$1,308,138	\$129,300	\$181,062
	<b>\$16,195,658</b>	<b>\$9,842,543</b>	<b>\$423,200</b>	<b>\$5,929,915</b>

**Letter of Credit Draws**  
**Federal Fiscal Year 2018**

<b>Draw #</b>	<b>Date</b>	<b>Loan</b>	<b>Admin</b>	<b>Total</b>
1140	10/04/17	\$1,013,000	\$0	\$1,013,000
1141	10/12/17	\$40,000	\$0	\$40,000
1142	10/18/17	\$132,944	\$0	\$132,944
1143	10/26/17	\$268,000	\$0	\$268,000
1144	11/01/17	\$980,172	\$0	\$980,172
1145	11/16/17	\$61,500	\$0	\$61,500
1146	11/28/17	\$1,058,285	\$0	\$1,058,285
1147	12/07/17	\$584,777	\$0	\$584,777
1148	12/13/17	\$1,450,000	\$0	\$1,450,000
1149	12/19/17	\$11,000	\$41,400	\$52,400
1150	12/21/17	\$113,520	\$0	\$113,520
1151	01/03/18	\$132,000	\$0	\$132,000
1152	01/16/18	\$65,000	\$0	\$65,000
1153	01/18/18	\$105,000	\$32,100	\$137,100
1154	01/24/18	\$2,601	\$0	\$2,601
1155	01/31/18	\$360,314	\$0	\$360,314
1156A	02/22/18	\$270,000	\$34,200	\$304,200
1157	03/14/18	\$7,500	\$0	\$7,500
1158	03/22/18	\$669,965	\$79,700	\$749,665
1159	03/29/18	\$25,000	\$0	\$25,000
1160	04/19/18	\$0	\$53,500	\$53,500
1161	04/26/18	\$105,000	\$0	\$105,000
1163	05/17/18	\$3,323	\$0	\$3,323
1164	05/24/18	\$208,105	\$16,900	\$225,005
1165	05/30/18	\$30,000	\$0	\$30,000
1166	06/20/18	\$35,000	\$36,100	\$71,100
1167	06/27/18	\$802,399	\$0	\$802,399
1168	07/05/18	\$255,529	\$0	\$255,529
1169	07/26/18	\$225,000	\$38,100	\$263,100

<b>Draw #</b>	<b>Date</b>	<b>Loan</b>	<b>Admin</b>	<b>Total</b>
1170	08/02/18	\$297,863	\$0	\$297,863
1171	08/08/18	\$162	\$0	\$162
1172	08/23/18	\$20,000	\$35,500	\$55,500
1173	08/29/18	\$508,739	\$0	\$508,739
1174	09/07/18	\$845	\$0	\$845
1175	09/21/18	\$0	\$55,700	\$55,700
<b>TOTAL</b>		<b>\$9,842,543</b>	<b>\$423,200</b>	<b>\$10,265,743</b>

**EXHIBIT VI**  
**Environmental Review and Land Purchase Information**  
**Completed During Federal Fiscal Year 2018**

<b>Recipient</b>	<b>Environmental Assessment Class</b>	<b>Environmental Assessment Publication</b>	<b>Land Purchase w/ SRF?</b>
Dell Rapids (09)	CATEX	07/14/2018	No
Marion (02)	CATEX	09/13/2018	No
Philip (06)	CATEX	04/05/2018	No
Philip (07)	CATEX	04/05/2018	No
Presho (01)	CATEX	08/01/2018	No
Sioux Falls (39)	CATEX	11/28/2017	No
Tyndall (02)	CATEX	01/24/2018	No

**Awarded During Federal Fiscal Year 2018 and Pending**

<b>Recipient</b>	<b>Environmental Assessment Class</b>	<b>Land Purchase w/ SRF?</b>
Cavour (02)	CATEX	No
Crooks (03)	CATEX	No
Harrisburg (07)	FNSI	No
Humboldt (03)	CATEX	No
Humboldt (04)	CATEX	No
Lake Byron Sanitary District (01)	FNSI	Yes
Mitchell (05)	CATEX	No
Raymond (02)	CATEX	No

**EXHIBIT VII**  
**CWSRF Loan Transactions by Borrower**  
**September 30, 2018**

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Aberdeen (01)	\$12,062,600	\$0	\$5,262,600	\$20,886	\$5,433,257	\$1,345,857	\$12,062,600	\$0	\$5,747,614	\$6,314,986
Aberdeen (01NPS)	\$1,156,259	\$0	\$0	\$0	\$1,156,259	\$0	\$1,156,259	\$0	\$481,206	\$675,053
Aberdeen (02)	\$5,201,739	\$0	\$2,927,133	\$186,734	\$187,872	\$1,900,000	\$5,201,739	\$0	\$1,652,801	\$3,548,938
Aberdeen (03)	\$1,500,000	\$0	\$950,000	\$0	\$550,000	\$0	\$1,500,000	\$0	\$633,550	\$866,450
Alpena (01)	\$905,474	\$0	\$905,474	\$0	\$0	\$0	\$905,474	\$0	\$103,802	\$801,672
Andover (01)	\$194,000	\$0	\$0	\$0	\$194,000	\$0	\$194,000	\$0	\$14,184	\$179,816
Astoria (02)	\$600,656	\$0	\$0	\$0	\$0	\$600,656	\$600,656	\$297,925	\$0	\$302,731
Aurora (01)	\$309,759	\$0	\$265,204	\$44,555	\$0	\$0	\$309,759	\$0	\$230,912	\$78,847
Aurora (02)	\$421,303	\$300,000	\$0	\$0	\$121,303	\$0	\$421,303	\$191,692	\$34,173	\$195,438
Baltic (01)	\$405,646	\$0	\$0	\$0	\$405,646	\$0	\$405,646	\$0	\$264,675	\$140,971
Baltic (02)	\$276,164	\$200,000	\$0	\$0	\$0	\$76,164	\$276,164	\$127,588	\$42,266	\$106,310
Baltic (03)	\$705,015	\$0	\$0	\$0	\$0	\$705,015	\$705,015	\$0	\$67,376	\$637,639
Belle Fourche (01)	\$253,000	\$0	\$214,604	\$38,396	\$0	\$0	\$253,000	\$0	\$253,000	\$0
Belle Fourche (02)	\$264,422	\$0	\$220,351	\$44,071	\$0	\$0	\$264,422	\$0	\$264,422	\$0
Belle Fourche (03)	\$2,125,000	\$0	\$0	\$0	\$500,000	\$1,625,000	\$2,125,000	\$0	\$0	\$2,125,000
Belle Fourche Irrig Dist (01)	\$200,000	\$0	\$1,601	\$0	\$198,399	\$0	\$200,000	\$200,000	\$0	\$0
Beresford (01)	\$1,115,852	\$0	\$1,039,555	\$76,297	\$0	\$0	\$1,115,852	\$0	\$1,115,852	\$0
Beresford (02)	\$789,790	\$0	\$179,664	\$275,336	\$164,790	\$170,000	\$789,790	\$0	\$66,539	\$723,251
Beresford (03)	\$560,821	\$0	\$0	\$5,821	\$0	\$555,000	\$560,821	\$0	\$22,143	\$538,678
Bison (01)	\$504,000	\$0	\$0	\$0	\$180,000	\$324,000	\$504,000	\$0	\$111,620	\$392,380
Bison (02)	\$419,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Black Hawk SD (01)	\$477,823	\$0	\$0	\$0	\$477,823	\$0	\$477,823	\$0	\$477,823	\$0
Blunt (01)	\$710,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonesteel (01)	\$370,456	\$0	\$0	\$0	\$339,279	\$31,177	\$370,456	\$0	\$23,025	\$347,431
Box Elder (01)	\$648,600	\$0	\$540,500	\$108,100	\$0	\$0	\$648,600	\$0	\$648,600	\$0
Brandon (01)	\$105,000	\$0	\$1,277	\$103,723	\$0	\$0	\$105,000	\$0	\$105,000	\$0
Brandon (02)	\$526,018	\$0	\$400,629	\$125,389	\$0	\$0	\$526,018	\$0	\$526,018	\$0
Brandon (04)	\$383,250	\$38,325	\$0	\$0	\$0	\$344,925	\$383,250	\$38,325	\$251,308	\$93,617
Brandon (06)	\$2,598,000	\$0	\$422,777	\$17,223	\$0	\$2,158,000	\$2,598,000	\$0	\$47,817	\$2,550,183
Brant Lake (01)	\$1,700,000	\$0	\$0	\$108,502	\$421,498	\$1,170,000	\$1,700,000	\$0	\$148,978	\$1,551,022
Brentford (01)	\$171,507	\$0	\$0	\$0	\$45,124	\$126,383	\$171,507	\$0	\$10,660	\$160,847
Bridgewater (01)	\$90,328	\$0	\$75,273	\$15,055	\$0	\$0	\$90,328	\$0	\$90,328	\$0
Bridgewater (02)	\$321,600	\$0	\$0	\$0	\$321,600	\$0	\$321,600	\$0	\$159,289	\$162,311
Bridgewater (03)	\$256,273	\$0	\$0	\$0	\$16,273	\$240,000	\$256,273	\$0	\$28,931	\$227,342

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Bristol (01)	\$893,785	\$0	\$0	\$0	\$0	\$893,785	\$893,785	\$0	\$31,297	\$862,488
Britton (01)	\$509,935	\$0	\$424,945	\$84,990	\$0	\$0	\$509,935	\$0	\$509,935	\$0
Britton (02)	\$291,854	\$0	\$0	\$0	\$291,854	\$0	\$291,854	\$0	\$178,034	\$113,820
Britton (03)	\$897,735	\$0	\$0	\$0	\$0	\$897,735	\$897,735	\$0	\$291,813	\$605,922
Britton (04)	\$1,935,489	\$0	\$0	\$0	\$0	\$1,935,489	\$1,935,489	\$0	\$482,477	\$1,453,012
Brookings (01)	\$188,065	\$0	\$156,721	\$31,344	\$0	\$0	\$188,065	\$0	\$188,065	\$0
Brookings (02)	\$744,545	\$74,454	\$171,000	\$129,000	\$0	\$370,091	\$744,545	\$74,455	\$183,106	\$486,984
Brookings (03)	\$433,909	\$0	\$36,384	\$0	\$397,525	\$0	\$433,909	\$43,390	\$102,363	\$288,156
Brookings (04)	\$335,314	\$0	\$0	\$0	\$0	\$335,314	\$335,314	\$0	\$69,639	\$265,675
Brookings (05)	\$226,121	\$0	\$0	\$0	\$0	\$226,121	\$226,121	\$0	\$49,386	\$176,735
Brookings (06)	\$1,972,719	\$0	\$0	\$0	\$0	\$1,972,719	\$1,972,719	\$0	\$347,161	\$1,625,558
Brookings (07)	\$30,017,417	\$0	\$2,138,526	\$165,000	\$10,034,616	\$17,679,275	\$30,017,417	\$0	\$2,023,087	\$27,994,330
Brookings (09)	\$448,140	\$0	\$255,117	\$0	\$0	\$193,023	\$448,140	\$0	\$38,107	\$410,033
Burke (01)	\$155,000	\$0	\$0	\$0	\$155,000	\$0	\$155,000	\$0	\$68,905	\$86,095
Canistota (01)	\$616,840	\$420,190	\$0	\$0	\$0	\$196,650	\$616,840	\$420,190	\$32,932	\$163,718
Canistota (02)	\$186,183	\$0	\$128,990	\$57,193	\$0	\$0	\$186,183	\$0	\$25,443	\$160,740
Canistota (03)	\$381,000	\$0	\$0	\$0	\$0	\$381,000	\$381,000	\$0	\$19,572	\$361,428
Canistota (04)	\$378,000	\$0	\$0	\$0	\$78,000	\$300,000	\$378,000	\$0	\$3,759	\$374,241
Canova (01)	\$238,713	\$0	\$155,954	\$0	\$82,759	\$0	\$238,713	\$154,686	\$10,476	\$73,551
Canton (01)	\$515,715	\$0	\$515,715	\$0	\$0	\$0	\$515,715	\$0	\$515,715	\$0
Canton (02)	\$600,000	\$0	\$0	\$0	\$600,000	\$0	\$600,000	\$0	\$365,920	\$234,080
Canton (03)	\$2,462,000	\$840,500	\$0	\$0	\$211,500	\$1,410,000	\$2,462,000	\$840,500	\$498,063	\$1,123,438
Canton (04)	\$732,000	\$0	\$341,497	\$21,413	\$132,000	\$237,090	\$732,000	\$0	\$55,475	\$676,525
Canton (05)	\$1,648,000	\$0	\$465,000	\$98,133	\$321,682	\$600,000	\$1,484,815	\$0	\$0	\$1,484,815
Castlewood (01)	\$215,859	\$0	\$0	\$0	\$215,859	\$0	\$215,859	\$0	\$147,087	\$68,772
Castlewood (02)	\$160,000	\$0	\$48,416	\$111,584	\$0	\$0	\$160,000	\$0	\$79,248	\$80,752
Cavour (01)	\$150,000	\$0	\$56,945	\$16,849	\$0	\$0	\$73,794	\$0	\$0	\$73,794
Centerville (01)	\$500,000	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$0	\$319,112	\$180,888
Centerville (02)	\$400,509	\$0	\$0	\$0	\$250,038	\$150,471	\$400,509	\$0	\$26,966	\$373,543
Centerville (03)	\$240,000	\$0	\$0	\$0	\$0	\$138,034	\$138,034	\$0	\$0	\$138,034
Chamberlain (01)	\$350,500	\$0	\$350,500	\$0	\$0	\$0	\$350,500	\$0	\$350,500	\$0
Chamberlain (02)	\$265,000	\$0	\$220,833	\$44,167	\$0	\$0	\$265,000	\$0	\$265,000	\$0
Chamberlain (03)	\$2,700,000	\$0	\$2,249,998	\$450,002	\$0	\$0	\$2,700,000	\$0	\$2,700,000	\$0
Chamberlain (04)	\$450,000	\$0	\$375,000	\$75,000	\$0	\$0	\$450,000	\$0	\$450,000	\$0
Chancellor (01)	\$574,000	\$0	\$0	\$0	\$0	\$428,473	\$428,473	\$0	\$14,453	\$414,020
Chancellor (02)	\$120,520	\$0	\$30,613	\$89,907	\$0	\$0	\$120,520	\$60,260	\$2,703	\$57,557
Clark (01)	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000	\$0	\$239,232	\$160,768
Clark (02)	\$2,485,000	\$0	\$650,000	\$251,000	\$192,694	\$672,478	\$1,766,172	\$0	\$0	\$1,766,172
Clear Lake (01)	\$79,537	\$0	\$61,462	\$18,075	\$0	\$0	\$79,537	\$0	\$79,537	\$0

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Clear Lake (02)	\$687,227	\$0	\$658,926	\$28,301	\$0	\$0	\$687,227	\$0	\$358,253	\$328,974
Colman (01)	\$1,574,248	\$0	\$78,104	\$210,857	\$1,285,287	\$0	\$1,574,248	\$356,500	\$95,785	\$1,121,963
Colman (02)	\$766,243	\$0	\$0	\$0	\$209,906	\$556,337	\$766,243	\$478,901	\$14,310	\$273,032
Colton (01)	\$178,332	\$0	\$0	\$0	\$178,332	\$0	\$178,332	\$0	\$178,332	\$0
Colton (02)	\$140,826	\$0	\$61,928	\$0	\$0	\$78,898	\$140,826	\$0	\$26,260	\$114,566
Colton (03)	\$1,974,000	\$0	\$0	\$0	\$0	\$358,357	\$358,357	\$0	\$0	\$358,357
Crooks (01)	\$421,975	\$0	\$0	\$0	\$0	\$421,975	\$421,975	\$0	\$207,281	\$214,694
Custer City (01)	\$430,000	\$0	\$338,913	\$91,087	\$0	\$0	\$430,000	\$0	\$430,000	\$0
Custer City (02)	\$182,000	\$0	\$151,667	\$30,333	\$0	\$0	\$182,000	\$0	\$182,000	\$0
Custer City (03)	\$276,000	\$0	\$229,997	\$46,003	\$0	\$0	\$276,000	\$0	\$276,000	\$0
Custer City (04)	\$925,919	\$0	\$0	\$322,472	\$427,447	\$176,000	\$925,919	\$0	\$141,525	\$784,394
Custer-Fall River WMD (01)	\$106,939	\$0	\$89,116	\$17,823	\$0	\$0	\$106,939	\$0	\$106,939	\$0
Deadwood (01)	\$447,838	\$0	\$373,198	\$74,640	\$0	\$0	\$447,838	\$0	\$447,838	\$0
Dell Rapids (01)	\$300,000	\$0	\$249,999	\$50,001	\$0	\$0	\$300,000	\$0	\$300,000	\$0
Dell Rapids (02)	\$561,737	\$0	\$0	\$0	\$561,737	\$0	\$561,737	\$0	\$271,015	\$290,722
Dell Rapids (03)	\$1,062,000	\$0	\$0	\$0	\$0	\$1,062,000	\$1,062,000	\$0	\$419,921	\$642,079
Dell Rapids (04)	\$950,000	\$0	\$56,391	\$50,000	\$0	\$843,609	\$950,000	\$0	\$319,368	\$630,632
Dell Rapids (05)	\$742,564	\$0	\$421,409	\$0	\$321,155	\$0	\$742,564	\$398,014	\$78,976	\$265,574
Dell Rapids (06)	\$612,000	\$0	\$14,450	\$131,363	\$0	\$466,187	\$612,000	\$0	\$82,500	\$529,500
Dell Rapids (07)	\$1,200,000	\$0	\$100,000	\$0	\$399,264	\$700,736	\$1,200,000	\$0	\$255,043	\$944,957
Dell Rapids (08)	\$2,386,000	\$0	\$1,245,072	\$531,494	\$0	\$198,818	\$1,975,384	\$0	\$0	\$1,975,384
Dimock (01)	\$478,000	\$0	\$110,000	\$70,046	\$0	\$238,000	\$418,046	\$0	\$0	\$418,046
Doland (01)	\$150,000	\$0	\$0	\$0	\$0	\$81,509	\$81,509	\$40,754	\$0	\$40,755
Dupree (01)	\$450,000	\$0	\$0	\$0	\$150,000	\$300,000	\$450,000	\$0	\$23,965	\$426,035
Dupree (02)	\$192,000	\$0	\$0	\$0	\$0	\$192,000	\$192,000	\$0	\$4,342	\$187,658
Eagle Butte (02)	\$2,410,000	\$0	\$0	\$0	\$156,502	\$1,460,000	\$1,616,502	\$294,203	\$38,193	\$1,284,106
Elk Point (01)	\$458,000	\$0	\$381,665	\$76,335	\$0	\$0	\$458,000	\$0	\$458,000	\$0
Elk Point (02)	\$450,000	\$0	\$34,145	\$57,798	\$358,057	\$0	\$450,000	\$0	\$307,684	\$142,316
Elk Point (03)	\$345,000	\$0	\$0	\$0	\$345,000	\$0	\$345,000	\$0	\$345,000	\$0
Elk Point (04)	\$100,000	\$0	\$0	\$0	\$31,993	\$68,007	\$100,000	\$0	\$41,289	\$58,711
Elk Point (05)	\$150,000	\$0	\$100,000	\$5,581	\$0	\$44,419	\$150,000	\$0	\$53,937	\$96,063
Elk Point (06)	\$607,840	\$93,170	\$0	\$0	\$18,419	\$496,251	\$607,840	\$60,784	\$209,219	\$337,837
Elkton (01)	\$505,464	\$130,000	\$0	\$125,000	\$140,464	\$110,000	\$505,464	\$130,000	\$98,417	\$277,047
Ellsworth Dev Auth (01A)	\$8,000,000	\$0	\$420,837	\$579,163	\$2,525,000	\$4,475,000	\$8,000,000	\$0	\$1,148,461	\$6,851,539
Ellsworth Dev Auth (01B)	\$8,000,000	\$0	\$8,000,000	\$0	\$0	\$0	\$8,000,000	\$0	\$1,148,461	\$6,851,539
Ellsworth Dev Auth (02A)	\$1,703,000	\$0	\$232,515	\$317,485	\$450,000	\$703,000	\$1,703,000	\$0	\$212,365	\$1,490,635
Ellsworth Dev Auth (02B)	\$5,109,000	\$0	\$5,109,000	\$0	\$0	\$0	\$5,109,000	\$0	\$637,095	\$4,471,905
Emery (01)	\$3,084,000	\$0	\$208,323	\$291,677	\$308,697	\$1,059,710	\$1,868,407	\$1,134,123	\$0	\$734,284
Ethan (01)	\$489,349	\$0	\$10,147	\$158,193	\$250,000	\$71,009	\$489,349	\$0	\$30,415	\$458,934

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Eureka (01)	\$1,383,155	\$0	\$253,685	\$0	\$185,470	\$944,000	\$1,383,155	\$0	\$365,748	\$1,017,407
Faulkton (01)	\$790,879	\$0	\$54,280	\$97,720	\$638,879	\$0	\$790,879	\$0	\$49,156	\$741,723
Freeman (01)	\$300,000	\$0	\$0	\$0	\$300,000	\$0	\$300,000	\$0	\$300,000	\$0
Freeman (02)	\$800,000	\$0	\$429,651	\$370,349	\$0	\$0	\$800,000	\$0	\$287,665	\$512,335
Freeman (03)	\$1,000,000	\$0	\$446,048	\$53,952	\$0	\$500,000	\$1,000,000	\$0	\$94,839	\$905,161
Ft. Pierre (01)	\$330,294	\$0	\$275,243	\$55,051	\$0	\$0	\$330,294	\$0	\$330,294	\$0
Ft. Pierre (02)	\$462,500	\$0	\$0	\$0	\$462,500	\$0	\$462,500	\$0	\$462,500	\$0
Ft. Pierre (03)	\$443,223	\$0	\$0	\$0	\$443,223	\$0	\$443,223	\$0	\$234,109	\$209,114
Ft. Pierre (05)	\$495,549	\$0	\$0	\$0	\$73,135	\$422,414	\$495,549	\$0	\$132,545	\$363,004
Ft. Pierre (06)	\$266,000	\$0	\$0	\$0	\$190,000	\$76,000	\$266,000	\$50,000	\$17,962	\$198,038
Garretson (01)	\$300,000	\$0	\$249,999	\$50,001	\$0	\$0	\$300,000	\$0	\$300,000	\$0
Garretson (02)	\$503,239	\$0	\$226,938	\$2,027	\$0	\$274,274	\$503,239	\$0	\$157,437	\$345,803
Garretson (03)	\$1,160,000	\$0	\$0	\$0	\$0	\$462,255	\$462,255	\$0	\$0	\$462,255
Gayville (01)	\$262,972	\$0	\$225,840	\$37,132	\$0	\$0	\$262,972	\$0	\$262,972	\$0
Gettysburg (01)	\$535,758	\$0	\$0	\$0	\$0	\$535,758	\$535,758	\$0	\$158,464	\$377,294
Gregory (01)	\$241,574	\$0	\$0	\$134,896	\$0	\$106,678	\$241,574	\$0	\$71,452	\$170,122
Gregory (02)	\$229,958	\$0	\$226,567	\$3,391	\$0	\$0	\$229,958	\$0	\$69,156	\$160,802
Gregory (03)	\$260,000	\$0	\$0	\$0	\$0	\$113,724	\$113,724	\$0	\$0	\$113,724
Groton (01)	\$189,524	\$0	\$157,935	\$31,589	\$0	\$0	\$189,524	\$0	\$189,524	\$0
Groton (02)	\$74,630	\$0	\$62,190	\$12,440	\$0	\$0	\$74,630	\$0	\$74,630	\$0
Groton (03)	\$470,809	\$0	\$392,342	\$78,467	\$0	\$0	\$470,809	\$0	\$451,972	\$18,837
Groton (04)	\$126,648	\$0	\$0	\$0	\$126,648	\$0	\$126,648	\$0	\$126,648	\$0
Groton (05)	\$440,000	\$0	\$0	\$0	\$440,000	\$0	\$440,000	\$0	\$440,000	\$0
Groton (06)	\$56,368	\$0	\$0	\$5,090	\$0	\$51,278	\$56,368	\$0	\$56,368	\$0
Groton (07)	\$310,913	\$299,500	\$0	\$0	\$11,413	\$0	\$310,913	\$131,827	\$179,086	\$0
Groton (08)	\$206,979	\$0	\$180,120	\$0	\$26,859	\$0	\$206,979	\$51,744	\$88,934	\$66,301
Groton (09)	\$249,240	\$0	\$0	\$0	\$249,240	\$0	\$249,240	\$0	\$136,449	\$112,791
Harrisburg (01)	\$507,277	\$0	\$422,732	\$84,545	\$0	\$0	\$507,277	\$0	\$507,277	\$0
Harrisburg (02)	\$3,941,200	\$3,941,200	\$0	\$0	\$0	\$0	\$3,941,200	\$3,941,200	\$0	\$0
Harrisburg (03)	\$2,544,036	\$0	\$709,385	\$590,615	\$3,071	\$1,240,965	\$2,544,036	\$0	\$363,085	\$2,180,951
Harrisburg (04)	\$679,217	\$0	\$0	\$275,000	\$238,714	\$165,503	\$679,217	\$0	\$95,822	\$583,395
Harrisburg (05)	\$1,402,976	\$0	\$0	\$540,000	\$577,388	\$285,588	\$1,402,976	\$0	\$214,888	\$1,188,088
Harrold (01)	\$162,372	\$0	\$0	\$0	\$0	\$162,372	\$162,372	\$0	\$162,372	\$0
Hartford (01)	\$504,000	\$0	\$471,591	\$32,409	\$0	\$0	\$504,000	\$0	\$376,261	\$127,739
Hartford (02)	\$690,804	\$0	\$623,704	\$67,100	\$0	\$0	\$690,804	\$0	\$515,512	\$175,292
Hartford (03)	\$300,000	\$0	\$0	\$0	\$300,000	\$0	\$300,000	\$0	\$222,228	\$77,772
Hartford (04)	\$550,035	\$0	\$0	\$0	\$550,035	\$0	\$550,035	\$0	\$362,899	\$187,136
Hartford (05)	\$523,629	\$0	\$481,720	\$41,909	\$0	\$0	\$523,629	\$0	\$219,807	\$303,822
Hartford (06)	\$1,482,000	\$0	\$0	\$0	\$302,052	\$976,076	\$1,278,128	\$0	\$0	\$1,278,128

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Hecla (01)	\$101,909	\$14,339	\$0	\$0	\$87,570	\$0	\$101,909	\$10,191	\$22,691	\$69,027
Hermosa (01)	\$292,156	\$0	\$0	\$0	\$0	\$292,156	\$292,156	\$0	\$24,614	\$267,542
Herreid (01)	\$694,300	\$0	\$0	\$0	\$0	\$694,300	\$694,300	\$0	\$70,330	\$623,970
Highmore (01)	\$262,300	\$0	\$0	\$0	\$262,300	\$0	\$262,300	\$0	\$262,300	\$0
Highmore (02)	\$538,871	\$0	\$0	\$0	\$0	\$538,871	\$538,871	\$0	\$538,871	\$0
Hot Springs (01)	\$196,930	\$0	\$164,108	\$32,822	\$0	\$0	\$196,930	\$0	\$196,930	\$0
Hot Springs (02)	\$1,227,332	\$0	\$0	\$0	\$642,542	\$584,790	\$1,227,332	\$0	\$254,895	\$972,437
Hot Springs (NPS-01)	\$930,000	\$0	\$774,999	\$155,001	\$0	\$0	\$930,000	\$0	\$930,000	\$0
Hoven (01)	\$470,351	\$0	\$0	\$0	\$0	\$470,351	\$470,351	\$0	\$9,431	\$460,920
Humboldt (01)	\$340,287	\$0	\$0	\$0	\$8,087	\$332,200	\$340,287	\$0	\$4,999	\$335,288
Hurley (01)	\$835,964	\$0	\$0	\$0	\$134,430	\$701,534	\$835,964	\$0	\$79,891	\$756,073
Huron (01)	\$1,656,000	\$0	\$1,379,999	\$276,001	\$0	\$0	\$1,656,000	\$0	\$1,656,000	\$0
Huron (02)	\$701,997	\$0	\$591,496	\$110,501	\$0	\$0	\$701,997	\$0	\$701,997	\$0
Huron (03)	\$1,856,828	\$0	\$1,547,356	\$309,472	\$0	\$0	\$1,856,828	\$0	\$1,856,828	\$0
Interior (01)	\$246,721	\$0	\$0	\$0	\$0	\$246,721	\$246,721	\$0	\$26,417	\$220,304
Irene (01)	\$613,952	\$0	\$0	\$0	\$0	\$613,952	\$613,952	\$0	\$25,663	\$588,289
Java (01)	\$393,252	\$0	\$108,091	\$0	\$14,726	\$270,435	\$393,252	\$92,807	\$28,713	\$271,732
Jefferson (01)	\$166,084	\$0	\$0	\$0	\$166,084	\$0	\$166,084	\$0	\$96,723	\$69,361
Kennebec (01)	\$642,079	\$0	\$190,000	\$64,000	\$165,079	\$223,000	\$642,079	\$0	\$0	\$642,079
Kennebec (02)	\$390,362	\$0	\$25,000	\$3,362	\$0	\$362,000	\$390,362	\$0	\$5,846	\$384,516
Keystone (01)	\$431,000	\$0	\$0	\$0	\$64,384	\$163,882	\$228,266	\$0	\$0	\$228,266
Lake Cochrane SD (01)	\$80,000	\$0	\$66,667	\$13,333	\$0	\$0	\$80,000	\$0	\$80,000	\$0
Lake Cochrane SD (02)	\$156,111	\$0	\$0	\$0	\$156,111	\$0	\$156,111	\$0	\$92,967	\$63,144
Lake Madison SD (01)	\$330,000	\$0	\$275,000	\$55,000	\$0	\$0	\$330,000	\$0	\$330,000	\$0
Lake Madison SD (02)	\$613,419	\$0	\$0	\$0	\$605,879	\$7,540	\$613,419	\$0	\$374,261	\$239,158
Lake Madison SD (03)	\$428,000	\$0	\$100,000	\$28,000	\$0	\$300,000	\$428,000	\$0	\$12,978	\$415,022
Lake Norden SD (01)	\$1,285,000	\$0	\$0	\$0	\$0	\$313,971	\$313,971	\$0	\$0	\$313,971
Lake Poinsett SD (02)	\$1,094,700	\$0	\$357,407	\$106,374	\$0	\$630,919	\$1,094,700	\$0	\$218,245	\$876,455
Lake Poinsett SD (03)	\$2,413,671	\$0	\$486,245	\$62,070	\$165,356	\$1,700,000	\$2,413,671	\$1,257,522	\$124,135	\$1,032,014
Lake Poinsett SD (04)	\$1,917,000	\$0	\$420,000	\$126,638	\$25,109	\$921,282	\$1,493,029	\$0	\$0	\$1,493,029
Lead (01)	\$186,409	\$0	\$155,341	\$31,068	\$0	\$0	\$186,409	\$0	\$186,409	\$0
Lead (02)	\$500,770	\$0	\$406,506	\$94,264	\$0	\$0	\$500,770	\$0	\$500,770	\$0
Lead (03)	\$375,298	\$0	\$353,839	\$21,459	\$0	\$0	\$375,298	\$0	\$375,298	\$0
Lead (04)	\$239,200	\$0	\$199,333	\$39,867	\$0	\$0	\$239,200	\$0	\$239,200	\$0
Lead (05)	\$220,029	\$0	\$0	\$0	\$220,029	\$0	\$220,029	\$0	\$123,459	\$96,570
Lead (06)	\$240,000	\$0	\$0	\$0	\$99,039	\$140,961	\$240,000	\$0	\$88,408	\$151,592
Lead (07)	\$192,541	\$0	\$0	\$0	\$192,541	\$0	\$192,541	\$48,135	\$36,256	\$108,150
Lead (08)	\$829,854	\$0	\$71,286	\$114,636	\$195,932	\$448,000	\$829,854	\$0	\$58,401	\$771,453
Lead (09)	\$427,000	\$0	\$0	\$0	\$0	\$308,359	\$308,359	\$0	\$0	\$308,359

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Lead-Deadwood SD (01)	\$106,855	\$0	\$89,046	\$17,809	\$0	\$0	\$106,855	\$0	\$106,855	\$0
Lemmon (01)	\$427,100	\$0	\$355,916	\$71,184	\$0	\$0	\$427,100	\$0	\$427,100	\$0
Lennox (01)	\$350,000	\$0	\$291,664	\$58,336	\$0	\$0	\$350,000	\$0	\$350,000	\$0
Lennox (02)	\$583,735	\$0	\$486,447	\$97,288	\$0	\$0	\$583,735	\$0	\$583,735	\$0
Lennox (03)	\$1,565,760	\$1,565,760	\$0	\$0	\$0	\$0	\$1,565,760	\$1,565,760	\$0	\$0
Lennox (04)	\$1,942,273	\$123,024	\$141,823	\$465,393	\$462,033	\$750,000	\$1,942,273	\$122,945	\$254,946	\$1,564,382
Lennox (05)	\$1,290,000	\$0	\$0	\$0	\$25,000	\$1,265,000	\$1,290,000	\$0	\$66,268	\$1,223,732
Lennox (06)	\$1,873,000	\$0	\$520,000	\$175,297	\$44,686	\$1,100,000	\$1,839,983	\$0	\$0	\$1,839,983
Letcher (01)	\$742,374	\$0	\$0	\$0	\$58,450	\$683,924	\$742,374	\$263,542	\$20,003	\$458,829
Madison (01)	\$119,416	\$0	\$99,512	\$19,904	\$0	\$0	\$119,416	\$0	\$119,416	\$0
Madison (02)	\$4,986,796	\$0	\$158,000	\$19,786	\$15,959	\$4,793,051	\$4,986,796	\$0	\$1,792,235	\$3,194,561
Marion (01)	\$1,707,908	\$0	\$50,000	\$100,000	\$47,908	\$1,510,000	\$1,707,908	\$0	\$272,434	\$1,435,474
Martin (01)	\$142,732	\$0	\$0	\$0	\$142,732	\$0	\$142,732	\$0	\$142,732	\$0
McCook Lake SD (01)	\$641,935	\$0	\$596,631	\$45,304	\$0	\$0	\$641,935	\$0	\$641,935	\$0
McLaughlin (01)	\$1,050,424	\$0	\$69,391	\$80,609	\$542,719	\$357,705	\$1,050,424	\$137,605	\$70,161	\$842,658
Menno (01)	\$191,500	\$0	\$191,500	\$0	\$0	\$0	\$191,500	\$0	\$48,080	\$143,420
Menno (02)	\$1,170,777	\$0	\$17,517	\$182,483	\$465,777	\$505,000	\$1,170,777	\$0	\$85,771	\$1,085,006
Milbank (01)	\$3,376,639	\$2,380,838	\$0	\$0	\$920,530	\$75,271	\$3,376,639	\$2,171,179	\$872,615	\$332,845
Milbank (02)	\$261,306	\$0	\$0	\$0	\$261,306	\$0	\$261,306	\$0	\$261,306	\$0
Miller (03)	\$1,875,000	\$0	\$0	\$0	\$0	\$136,977	\$136,977	\$0	\$0	\$136,977
Mina Lake SD (01)	\$559,000	\$0	\$0	\$0	\$146,932	\$91,325	\$238,257	\$0	\$0	\$238,257
Mitchell (01)	\$1,543,405	\$0	\$0	\$0	\$1,543,405	\$0	\$1,543,405	\$0	\$1,543,405	\$0
Mitchell (02)	\$1,320,000	\$0	\$0	\$0	\$1,320,000	\$0	\$1,320,000	\$0	\$731,330	\$588,670
Mitchell (03)	\$1,534,224	\$0	\$452,184	\$66,471	\$0	\$1,015,569	\$1,534,224	\$0	\$505,006	\$1,029,218
Mitchell (03NPS)	\$148,523	\$0	\$0	\$0	\$148,523	\$0	\$148,523	\$0	\$43,609	\$104,914
Mitchell (04)	\$543,447	\$0	\$482,271	\$0	\$61,176	\$0	\$543,447	\$0	\$84,364	\$459,083
Mobridge (01)	\$1,500,000	\$0	\$1,250,000	\$250,000	\$0	\$0	\$1,500,000	\$0	\$1,500,000	\$0
Mobridge (02)	\$158,000	\$0	\$0	\$158,000	\$0	\$0	\$158,000	\$0	\$158,000	\$0
Mobridge (03)	\$1,350,000	\$0	\$1,265,857	\$84,143	\$0	\$0	\$1,350,000	\$0	\$1,350,000	\$0
Mobridge (04)	\$703,425	\$0	\$0	\$0	\$3,425	\$700,000	\$703,425	\$0	\$307,195	\$396,230
Mobridge (05)	\$1,475,000	\$0	\$358,360	\$116,640	\$35,000	\$965,000	\$1,475,000	\$0	\$47,786	\$1,427,214
Montrose (01)	\$34,988	\$0	\$0	\$0	\$34,988	\$0	\$34,988	\$0	\$34,988	\$0
Montrose (02)	\$767,190	\$160,400	\$0	\$0	\$206,790	\$400,000	\$767,190	\$160,400	\$79,619	\$527,171
Mount Vernon (01)	\$2,300,000	\$0	\$1,050,000	\$0	\$975,345	\$274,655	\$2,300,000	\$1,050,000	\$148,453	\$1,101,547
Nisland (01)	\$204,000	\$0	\$0	\$0	\$204,000	\$0	\$204,000	\$0	\$98,325	\$105,675
North Sioux City (01)	\$239,650	\$0	\$203,822	\$35,828	\$0	\$0	\$239,650	\$0	\$239,650	\$0
North Sioux City (02)	\$646,000	\$0	\$538,333	\$107,667	\$0	\$0	\$646,000	\$0	\$646,000	\$0
Northdale San Dist (01)	\$256,380	\$0	\$213,649	\$42,731	\$0	\$0	\$256,380	\$0	\$256,380	\$0
Northville (01)	\$111,405	\$0	\$0	\$0	\$11,405	\$100,000	\$111,405	\$0	\$10,647	\$100,758

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Onida (01)	\$2,400,000	\$0	\$0	\$0	\$0	\$1,461,860	\$1,461,860	\$0	\$0	\$1,461,860
Parker (01)	\$430,000	\$0	\$0	\$0	\$430,000	\$0	\$430,000	\$0	\$241,274	\$188,726
Parker (02)	\$480,501	\$0	\$233,085	\$116,764	\$10,652	\$120,000	\$480,501	\$0	\$194,227	\$286,274
Parker (03)	\$694,329	\$475,450	\$0	\$0	\$0	\$218,879	\$694,329	\$471,450	\$34,544	\$188,335
Parker (04)	\$203,257	\$0	\$0	\$0	\$30,800	\$172,457	\$203,257	\$0	\$23,308	\$179,949
Parker (05)	\$731,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Parkston (01)	\$635,690	\$0	\$50,000	\$75,000	\$0	\$510,690	\$635,690	\$0	\$221,113	\$414,577
Philip (01)	\$453,885	\$0	\$378,236	\$75,649	\$0	\$0	\$453,885	\$0	\$453,885	\$0
Philip (02)	\$321,127	\$0	\$267,624	\$53,503	\$0	\$0	\$321,127	\$0	\$321,127	\$0
Philip (03)	\$316,423	\$0	\$0	\$0	\$316,423	\$0	\$316,423	\$0	\$316,423	\$0
Philip (04)	\$865,546	\$0	\$0	\$0	\$67,246	\$798,300	\$865,546	\$0	\$72,412	\$793,134
Philip (05)	\$604,122	\$0	\$0	\$0	\$44,122	\$560,000	\$604,122	\$0	\$50,538	\$553,584
Philip (06)	\$536,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Philip (07)	\$605,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pickerel Lake SD (01)	\$850,000	\$0	\$708,332	\$141,668	\$0	\$0	\$850,000	\$0	\$850,000	\$0
Pickerel Lake SD (02)	\$670,000	\$0	\$558,332	\$111,668	\$0	\$0	\$670,000	\$0	\$670,000	\$0
Pierre (01)	\$433,976	\$0	\$314,307	\$119,669	\$0	\$0	\$433,976	\$0	\$433,976	\$0
Pierre (02)	\$4,417,000	\$0	\$3,680,833	\$736,167	\$0	\$0	\$4,417,000	\$0	\$4,417,000	\$0
Pierre (03)	\$5,391,260	\$0	\$4,496,881	\$894,379	\$0	\$0	\$5,391,260	\$0	\$5,391,260	\$0
Pierre (04)	\$1,199,832	\$0	\$0	\$0	\$1,199,832	\$0	\$1,199,832	\$0	\$731,966	\$467,866
Pierre (05)	\$612,159	\$0	\$0	\$0	\$612,159	\$0	\$612,159	\$0	\$167,474	\$444,685
Pierre (06)	\$817,600	\$0	\$400,000	\$0	\$0	\$417,600	\$817,600	\$0	\$206,876	\$610,724
Pierre (07)	\$3,821,000	\$0	\$793,699	\$187,183	\$1,227,499	\$500,000	\$2,708,381	\$0	\$0	\$2,708,381
Pierre (08)	\$1,450,000	\$0	\$0	\$0	\$0	\$912,203	\$912,203	\$0	\$0	\$912,203
Plankinton (01)	\$1,005,744	\$0	\$147,431	\$2,569	\$0	\$855,744	\$1,005,744	\$150,000	\$81,781	\$773,963
Platte (01)	\$975,865	\$0	\$940,518	\$35,347	\$0	\$0	\$975,865	\$0	\$975,865	\$0
Pollock (01)	\$151,619	\$0	\$126,350	\$25,269	\$0	\$0	\$151,619	\$0	\$151,619	\$0
Powder House Pass (01)	\$2,575,218	\$0	\$2,575,218	\$0	\$0	\$0	\$2,575,218	\$0	\$102,018	\$2,473,200
Powder House Pass (02)	\$2,060,000	\$0	\$1,375,831	\$0	\$0	\$0	\$1,375,831	\$0	\$0	\$1,375,831
Rapid City (01)	\$2,479,905	\$0	\$2,165,049	\$314,856	\$0	\$0	\$2,479,905	\$0	\$2,479,905	\$0
Rapid City (02)	\$986,685	\$0	\$902,457	\$84,228	\$0	\$0	\$986,685	\$0	\$986,685	\$0
Rapid City (03)	\$674,577	\$0	\$534,750	\$139,827	\$0	\$0	\$674,577	\$0	\$674,577	\$0
Rapid City (04)	\$1,214,861	\$0	\$1,012,385	\$202,476	\$0	\$0	\$1,214,861	\$0	\$1,214,861	\$0
Rapid City (05)	\$14,000,000	\$0	\$0	\$2,500,000	\$11,500,000	\$0	\$14,000,000	\$0	\$14,000,000	\$0
Rapid City (06)	\$5,000,000	\$0	\$1,155,087	\$144,913	\$1,062,479	\$2,637,521	\$5,000,000	\$0	\$1,312,113	\$3,687,887
Rapid Valley SD (01)	\$614,000	\$0	\$576,839	\$37,161	\$0	\$0	\$614,000	\$0	\$614,000	\$0
Rapid Valley SD (02)	\$364,583	\$0	\$303,821	\$60,762	\$0	\$0	\$364,583	\$0	\$364,583	\$0
Rapid Valley SD (03)	\$630,000	\$0	\$525,000	\$105,000	\$0	\$0	\$630,000	\$0	\$630,000	\$0
Raymond (01)	\$745,000	\$0	\$71,849	\$0	\$0	\$0	\$71,849	\$71,849	\$0	\$0

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Redfield (02)	\$803,423	\$0	\$176,307	\$71,989	\$230,059	\$325,068	\$803,423	\$0	\$49,935	\$753,488
Richmond Lake SD (01)	\$414,000	\$0	\$345,000	\$69,000	\$0	\$0	\$414,000	\$0	\$414,000	\$0
Richmond Lake SD (02)	\$191,500	\$0	\$159,584	\$31,916	\$0	\$0	\$191,500	\$0	\$191,500	\$0
Richmond Lake SD (04)	\$275,149	\$0	\$0	\$0	\$0	\$275,149	\$275,149	\$0	\$275,149	\$0
Roscoe (01)	\$358,408	\$0	\$298,673	\$59,735	\$0	\$0	\$358,408	\$0	\$358,408	\$0
Saint Lawrence (01)	\$148,224	\$0	\$0	\$10,353	\$0	\$137,871	\$148,224	\$0	\$6,825	\$141,399
Salem (01)	\$518,035	\$0	\$0	\$0	\$518,035	\$0	\$518,035	\$0	\$323,295	\$194,740
Salem (02)	\$387,960	\$0	\$0	\$0	\$387,960	\$0	\$387,960	\$0	\$202,245	\$185,715
Salem (03)	\$2,556,000	\$0	\$0	\$0	\$89,704	\$1,108,328	\$1,198,032	\$0	\$0	\$1,198,032
Scotland (01)	\$250,000	\$0	\$0	\$0	\$250,000	\$0	\$250,000	\$0	\$250,000	\$0
Scotland (02)	\$804,740	\$0	\$0	\$0	\$0	\$804,740	\$804,740	\$0	\$95,573	\$709,167
Selby (01)	\$700,000	\$0	\$503,974	\$196,026	\$0	\$0	\$700,000	\$700,000	\$0	\$0
Sinai (01)	\$366,668	\$0	\$23,241	\$16,762	\$1,665	\$325,000	\$366,668	\$73,333	\$7,081	\$286,254
Sioux Falls (01)	\$2,836,963	\$0	\$2,351,173	\$485,790	\$0	\$0	\$2,836,963	\$0	\$2,836,963	\$0
Sioux Falls (02)	\$453,999	\$0	\$390,244	\$63,755	\$0	\$0	\$453,999	\$0	\$453,999	\$0
Sioux Falls (03)	\$845,000	\$0	\$630,974	\$214,026	\$0	\$0	\$845,000	\$0	\$845,000	\$0
Sioux Falls (04)	\$1,200,000	\$0	\$748,461	\$451,539	\$0	\$0	\$1,200,000	\$0	\$1,200,000	\$0
Sioux Falls (05)	\$1,955,000	\$0	\$1,947,515	\$7,485	\$0	\$0	\$1,955,000	\$0	\$1,955,000	\$0
Sioux Falls (06)	\$700,000	\$0	\$671,246	\$28,754	\$0	\$0	\$700,000	\$0	\$700,000	\$0
Sioux Falls (07)	\$4,500,000	\$0	\$3,782,334	\$717,666	\$0	\$0	\$4,500,000	\$0	\$4,500,000	\$0
Sioux Falls (08)	\$699,003	\$0	\$611,463	\$87,540	\$0	\$0	\$699,003	\$0	\$699,003	\$0
Sioux Falls (09)	\$1,250,000	\$0	\$1,041,664	\$208,336	\$0	\$0	\$1,250,000	\$0	\$1,250,000	\$0
Sioux Falls (10)	\$1,432,941	\$0	\$1,277,677	\$155,264	\$0	\$0	\$1,432,941	\$0	\$1,432,941	\$0
Sioux Falls (11)	\$1,195,346	\$0	\$996,121	\$199,225	\$0	\$0	\$1,195,346	\$0	\$1,195,346	\$0
Sioux Falls (12)	\$1,300,000	\$0	\$1,083,333	\$216,667	\$0	\$0	\$1,300,000	\$0	\$1,300,000	\$0
Sioux Falls (13)	\$2,083,137	\$0	\$1,756,383	\$326,754	\$0	\$0	\$2,083,137	\$0	\$2,083,137	\$0
Sioux Falls (14)	\$4,888,537	\$0	\$3,499,312	\$1,389,225	\$0	\$0	\$4,888,537	\$0	\$4,888,537	\$0
Sioux Falls (15)	\$1,467,706	\$0	\$229,570	\$45,915	\$1,192,221	\$0	\$1,467,706	\$0	\$1,467,706	\$0
Sioux Falls (16)	\$2,479,500	\$0	\$0	\$0	\$2,479,500	\$0	\$2,479,500	\$0	\$2,479,500	\$0
Sioux Falls (17)	\$561,320	\$0	\$0	\$0	\$561,320	\$0	\$561,320	\$0	\$561,320	\$0
Sioux Falls (18)	\$3,730,114	\$0	\$3,730,114	\$0	\$0	\$0	\$3,730,114	\$0	\$3,730,114	\$0
Sioux Falls (19)	\$415,785	\$0	\$415,785	\$0	\$0	\$0	\$415,785	\$0	\$415,785	\$0
Sioux Falls (20A)	\$16,000,000	\$0	\$0	\$0	\$6,085,071	\$9,914,929	\$16,000,000	\$0	\$16,000,000	\$0
Sioux Falls (20B)	\$8,700,000	\$0	\$0	\$0	\$0	\$8,700,000	\$8,700,000	\$0	\$8,700,000	\$0
Sioux Falls (20NPS)	\$1,249,349	\$0	\$6,128	\$0	\$1,243,221	\$0	\$1,249,349	\$0	\$1,249,349	\$0
Sioux Falls (21A)	\$12,500,000	\$0	\$0	\$0	\$1,865,216	\$10,634,784	\$12,500,000	\$0	\$6,337,472	\$6,162,528
Sioux Falls (21B)	\$19,188,341	\$0	\$0	\$0	\$14,362,845	\$4,825,496	\$19,188,341	\$0	\$9,201,960	\$9,986,381
Sioux Falls (21NPS)	\$3,125,636	\$0	\$0	\$0	\$3,125,636	\$0	\$3,125,636	\$0	\$1,349,307	\$1,776,329
Sioux Falls (22)	\$10,550,000	\$0	\$128,058	\$0	\$10,421,942	\$0	\$10,550,000	\$0	\$10,550,000	\$0

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Sioux Falls (23)	\$10,309,144	\$0	\$1,533,000	\$0	\$989,759	\$7,786,385	\$10,309,144	\$0	\$10,309,144	\$0
Sioux Falls (24)	\$500,000	\$0	\$0	\$0	\$456,454	\$43,546	\$500,000	\$0	\$500,000	\$0
Sioux Falls (25)	\$3,508,134	\$0	\$978,974	\$231,777	\$28,673	\$2,268,710	\$3,508,134	\$0	\$2,905,388	\$602,746
Sioux Falls (26)	\$3,744,000	\$0	\$1,626,177	\$50,249	\$304,595	\$1,762,979	\$3,744,000	\$0	\$3,003,832	\$740,168
Sioux Falls (27)	\$2,621,000	\$0	\$672,928	\$27,072	\$70,987	\$1,850,013	\$2,621,000	\$0	\$2,105,832	\$515,168
Sioux Falls (28)	\$1,803,000	\$1,619,400	\$0	\$0	\$183,600	\$0	\$1,803,000	\$180,300	\$1,167,375	\$455,325
Sioux Falls (29)	\$1,211,097	\$254,000	\$261,997	\$24,003	\$0	\$671,097	\$1,211,097	\$121,110	\$793,799	\$296,188
Sioux Falls (30)	\$4,974,661	\$846,200	\$1,426,594	\$185,044	\$16,823	\$2,500,000	\$4,974,661	\$497,466	\$3,023,829	\$1,453,366
Sioux Falls (31)	\$1,831,523	\$1,210,719	\$0	\$0	\$0	\$620,804	\$1,831,523	\$183,152	\$1,648,371	\$0
Sioux Falls (32)	\$21,848,437	\$0	\$0	\$0	\$13,511,474	\$8,336,963	\$21,848,437	\$0	\$11,671,275	\$10,177,162
Sioux Falls (32NPS)	\$1,189,400	\$0	\$0	\$0	\$1,189,400	\$0	\$1,189,400	\$0	\$536,157	\$653,243
Sioux Falls (33)	\$12,945,439	\$0	\$0	\$0	\$5,048,026	\$7,897,413	\$12,945,439	\$0	\$6,262,313	\$6,683,126
Sioux Falls (33NPS)	\$711,614	\$0	\$0	\$0	\$711,614	\$0	\$711,614	\$0	\$214,225	\$497,389
Sioux Falls (34)	\$12,040,836	\$0	\$1,363,381	\$166,425	\$1,052,212	\$9,458,818	\$12,040,836	\$0	\$4,194,009	\$7,846,827
Sioux Falls (35)	\$11,400,000	\$0	\$1,623,492	\$249,570	\$8,529	\$8,295,854	\$10,177,445	\$0	\$711,395	\$9,466,050
Sioux Falls (35NPS)	\$579,457	\$0	\$0	\$0	\$579,457	\$0	\$579,457	\$0	\$40,995	\$538,462
Sioux Falls (36)	\$24,800,000	\$0	\$4,977,827	\$489,540	\$0	\$9,900,000	\$15,367,367	\$0	\$0	\$15,367,367
Sioux Falls (36NPS)	\$1,260,000	\$0	\$0	\$0	\$660,735	\$0	\$660,735	\$0	\$0	\$660,735
Sioux Falls (37)	\$8,838,000	\$0	\$0	\$0	\$663,893	\$5,568,834	\$6,232,727	\$0	\$0	\$6,232,727
Sioux Falls (37NPS)	\$449,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sioux Falls (38)	\$11,000,000	\$0	\$2,787,507	\$620,953	\$1,392,878	\$846,407	\$5,647,745	\$0	\$0	\$5,647,745
Sioux Falls (38NPS)	\$559,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sioux Falls (39)	\$8,400,000	\$0	\$0	\$0	\$0	\$4,746,050	\$4,746,050	\$0	\$0	\$4,746,050
Sioux Falls (39NPS)	\$429,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Southern Missouri (02)	\$223,813	\$0	\$0	\$0	\$0	\$223,813	\$223,813	\$0	\$83,550	\$140,263
Southern Missouri (NPS-01)	\$700,000	\$0	\$583,333	\$116,667	\$0	\$0	\$700,000	\$0	\$700,000	\$0
Spearfish (01)	\$1,956,000	\$0	\$1,894,868	\$61,132	\$0	\$0	\$1,956,000	\$0	\$1,956,000	\$0
Spearfish (02)	\$5,658,584	\$0	\$350,000	\$166,515	\$0	\$5,142,069	\$5,658,584	\$0	\$1,968,237	\$3,690,347
Spencer (01)	\$230,156	\$0	\$100,000	\$0	\$130,156	\$0	\$230,156	\$100,000	\$18,576	\$111,580
Sturgis (01)	\$502,000	\$0	\$418,333	\$83,667	\$0	\$0	\$502,000	\$0	\$502,000	\$0
Sturgis (02)	\$936,250	\$0	\$832,882	\$103,368	\$0	\$0	\$936,250	\$0	\$936,250	\$0
Sturgis (03)	\$437,380	\$0	\$364,484	\$72,896	\$0	\$0	\$437,380	\$0	\$437,380	\$0
Sturgis (04)	\$2,100,000	\$0	\$1,808,748	\$291,252	\$0	\$0	\$2,100,000	\$0	\$2,100,000	\$0
Sturgis (05)	\$516,900	\$218,283	\$0	\$0	\$0	\$298,617	\$516,900	\$218,283	\$298,617	\$0
Sturgis (06)	\$16,247,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Summerset (01)	\$257,947	\$0	\$0	\$0	\$32,947	\$225,000	\$257,947	\$0	\$42,709	\$215,238
Summerset (02)	\$1,769,000	\$0	\$0	\$0	\$0	\$1,027,997	\$1,027,997	\$0	\$0	\$1,027,997
Summit (01)	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$0	\$0
Tea (01)	\$600,000	\$0	\$500,001	\$99,999	\$0	\$0	\$600,000	\$0	\$600,000	\$0

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Tea (02)	\$600,000	\$0	\$510,397	\$89,603	\$0	\$0	\$600,000	\$0	\$600,000	\$0
Tea (03)	\$208,813	\$0	\$174,011	\$34,802	\$0	\$0	\$208,813	\$0	\$208,813	\$0
Tea (04)	\$375,000	\$0	\$312,499	\$62,501	\$0	\$0	\$375,000	\$0	\$375,000	\$0
Tea (05)	\$495,490	\$0	\$0	\$0	\$495,490	\$0	\$495,490	\$0	\$323,303	\$172,187
Tea (06)	\$787,174	\$0	\$545,111	\$6,392	\$0	\$235,671	\$787,174	\$0	\$311,254	\$475,920
Tea (07)	\$845,000	\$0	\$0	\$0	\$0	\$845,000	\$845,000	\$0	\$259,552	\$585,448
Turton (01)	\$212,375	\$0	\$0	\$0	\$0	\$212,375	\$212,375	\$0	\$6,440	\$205,935
Tyndall (01)	\$795,000	\$0	\$0	\$0	\$795,000	\$0	\$795,000	\$0	\$314,348	\$480,652
Tyndall (02)	\$374,000	\$0	\$0	\$0	\$100,415	\$151,662	\$252,077	\$0	\$0	\$252,077
Valley Springs (01)	\$422,128	\$0	\$351,772	\$70,356	\$0	\$0	\$422,128	\$0	\$381,399	\$40,729
Valley Springs (02)	\$350,000	\$0	\$0	\$0	\$350,000	\$0	\$350,000	\$0	\$190,175	\$159,825
Vermillion (01)	\$125,000	\$0	\$27,851	\$97,149	\$0	\$0	\$125,000	\$0	\$125,000	\$0
Vermillion (02)	\$370,471	\$0	\$308,725	\$61,746	\$0	\$0	\$370,471	\$0	\$370,471	\$0
Vermillion (03)	\$273,965	\$0	\$0	\$0	\$273,965	\$0	\$273,965	\$0	\$170,975	\$102,990
Vermillion (04)	\$3,333,994	\$0	\$811,031	\$0	\$2,522,963	\$0	\$3,333,994	\$0	\$3,333,994	\$0
Vermillion (05)	\$4,213,191	\$0	\$282,069	\$2,725	\$493,128	\$3,435,269	\$4,213,191	\$0	\$1,331,036	\$2,882,155
Vermillion (06)	\$499,000	\$249,500	\$0	\$0	\$0	\$249,500	\$499,000	\$249,500	\$76,637	\$172,863
Vermillion (07)	\$1,639,000	\$0	\$0	\$0	\$1,099,000	\$540,000	\$1,639,000	\$0	\$220,944	\$1,418,056
Vermillion (08)	\$812,000	\$0	\$525,000	\$188,593	\$0	\$0	\$713,593	\$0	\$0	\$713,593
Vermillion (NPS-01)	\$356,531	\$0	\$297,109	\$59,422	\$0	\$0	\$356,531	\$0	\$356,531	\$0
Viborg (01)	\$616,764	\$0	\$0	\$0	\$616,764	\$0	\$616,764	\$0	\$264,269	\$352,495
Viborg (02)	\$105,000	\$0	\$45,000	\$58,103	\$0	\$0	\$103,103	\$0	\$0	\$103,103
Volga (01)	\$2,819,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wagner (01)	\$138,329	\$0	\$16,036	\$7,373	\$0	\$114,920	\$138,329	\$0	\$54,696	\$83,633
Wakonda (01)	\$507,555	\$0	\$0	\$130,000	\$262,555	\$115,000	\$507,555	\$187,287	\$43,173	\$277,095
Wall (01)	\$788,600	\$0	\$657,167	\$131,433	\$0	\$0	\$788,600	\$0	\$788,600	\$0
Wall Lake San Dist (01)	\$175,126	\$0	\$145,937	\$29,189	\$0	\$0	\$175,126	\$0	\$116,789	\$58,337
Wall Lake San Dist (02)	\$135,000	\$0	\$0	\$0	\$135,000	\$0	\$135,000	\$0	\$11,349	\$123,651
Warner (01)	\$101,152	\$0	\$84,293	\$16,859	\$0	\$0	\$101,152	\$0	\$101,152	\$0
Warner (02)	\$1,662,217	\$0	\$100,000	\$0	\$393,760	\$1,168,457	\$1,662,217	\$927,517	\$132,510	\$602,190
Watertown (01)	\$2,000,000	\$0	\$1,207,976	\$792,024	\$0	\$0	\$2,000,000	\$0	\$2,000,000	\$0
Watertown (02)	\$4,000,000	\$0	\$3,239,214	\$760,786	\$0	\$0	\$4,000,000	\$0	\$4,000,000	\$0
Watertown (03)	\$2,583,734	\$0	\$2,153,112	\$430,622	\$0	\$0	\$2,583,734	\$0	\$2,583,734	\$0
Watertown (04)	\$932,830	\$0	\$0	\$0	\$932,830	\$0	\$932,830	\$0	\$932,830	\$0
Watertown (05)	\$2,055,000	\$0	\$183,001	\$0	\$1,871,999	\$0	\$2,055,000	\$0	\$1,177,927	\$877,073
Watertown (06)	\$1,151,694	\$0	\$887,814	\$0	\$0	\$263,880	\$1,151,694	\$0	\$462,517	\$689,177
Watertown (06NPS)	\$113,985	\$0	\$0	\$0	\$113,985	\$0	\$113,985	\$0	\$50,626	\$63,359
Watertown (07)	\$808,736	\$0	\$0	\$0	\$0	\$808,736	\$808,736	\$0	\$338,896	\$469,840
Watertown (07NPS)	\$81,205	\$0	\$0	\$0	\$81,205	\$0	\$81,205	\$0	\$34,065	\$47,140

<b>Borrower</b>	<b>Maximum Committed Amount</b>	<b>ARRA Advance</b>	<b>Federal Advance</b>	<b>State Advance</b>	<b>Recycled Advance</b>	<b>Leveraged Advance</b>	<b>Total Advances</b>	<b>Principal Forgiven</b>	<b>Principal Repayments</b>	<b>Loan Balance</b>
Watertown (08)	\$525,041	\$0	\$0	\$0	\$0	\$525,041	\$525,041	\$0	\$220,249	\$304,792
Watertown (08NPS)	\$58,747	\$0	\$0	\$0	\$58,747	\$0	\$58,747	\$0	\$24,643	\$34,104
Watertown (09)	\$11,554,853	\$1,681,537	\$700,000	\$300,000	\$4,080,297	\$4,793,019	\$11,554,853	\$1,155,485	\$2,982,056	\$7,417,312
Watertown (10)	\$2,983,757	\$333,000	\$546,348	\$53,652	\$13,757	\$2,037,000	\$2,983,757	\$298,375	\$793,960	\$1,891,422
Watertown (11)	\$498,166	\$0	\$305,873	\$0	\$192,293	\$0	\$498,166	\$305,873	\$48,279	\$144,014
Watertown Schools LATI (01)	\$399,747	\$399,747	\$0	\$0	\$0	\$0	\$399,747	\$399,747	\$0	\$0
Waubay (01)	\$81,454	\$0	\$0	\$81,454	\$0	\$0	\$81,454	\$0	\$81,454	\$0
Waubay (02)	\$134,056	\$0	\$0	\$0	\$0	\$134,056	\$134,056	\$0	\$9,801	\$124,255
Waubay (03)	\$1,470,000	\$0	\$0	\$0	\$28,266	\$149,168	\$177,434	\$60,504	\$0	\$116,930
Webster (01)	\$345,394	\$0	\$287,828	\$57,566	\$0	\$0	\$345,394	\$0	\$345,394	\$0
Webster (02)	\$811,000	\$0	\$0	\$0	\$811,000	\$0	\$811,000	\$0	\$553,757	\$257,243
Webster (03)	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$0	\$0
Wessington Springs (01)	\$241,979	\$0	\$100,000	\$59,267	\$0	\$82,712	\$241,979	\$0	\$0	\$241,979
Weston Heights SD (01)	\$600,412	\$0	\$369,291	\$231,121	\$0	\$0	\$600,412	\$0	\$258,026	\$342,386
White Lake (01)	\$307,374	\$0	\$0	\$0	\$103,152	\$204,222	\$307,374	\$0	\$20,164	\$287,210
Whitewood (01)	\$180,801	\$0	\$154,457	\$26,344	\$0	\$0	\$180,801	\$0	\$180,801	\$0
Whitewood (02)	\$189,032	\$0	\$164,076	\$24,956	\$0	\$0	\$189,032	\$0	\$147,609	\$41,423
Willow Lake (01)	\$100,000	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$70,590	\$29,410
Winner (01)	\$925,000	\$0	\$0	\$0	\$481,876	\$443,124	\$925,000	\$0	\$319,729	\$605,271
Winner (02)	\$373,528	\$0	\$0	\$0	\$0	\$373,528	\$373,528	\$0	\$81,581	\$291,947
Wolsey (01)	\$162,300	\$0	\$0	\$0	\$0	\$162,300	\$162,300	\$0	\$54,561	\$107,739
Wolsey (03)	\$556,790	\$0	\$214,178	\$342,612	\$0	\$0	\$556,790	\$0	\$121,607	\$435,183
Worthing (01)	\$227,645	\$0	\$189,706	\$37,939	\$0	\$0	\$227,645	\$0	\$227,645	\$0
Worthing (02)	\$561,185	\$0	\$173,000	\$206,683	\$181,502	\$0	\$561,185	\$0	\$100,858	\$460,327
Worthing (03)	\$419,585	\$0	\$0	\$0	\$0	\$419,585	\$419,585	\$0	\$65,110	\$354,475
Worthing (04)	\$120,000	\$0	\$106,968	\$13,032	\$0	\$0	\$120,000	\$90,000	\$1,362	\$28,638
Yale (01)	\$863,135	\$0	\$0	\$0	\$403,970	\$459,165	\$863,135	\$591,247	\$20,772	\$251,116
Yankton (01)	\$2,625,000	\$0	\$2,187,499	\$437,501	\$0	\$0	\$2,625,000	\$0	\$2,625,000	\$0
Yankton (02)	\$4,500,000	\$0	\$0	\$0	\$0	\$4,500,000	\$4,500,000	\$0	\$4,500,000	\$0
Yankton (03)	\$6,020,406	\$0	\$5,063,821	\$956,585	\$0	\$0	\$6,020,406	\$0	\$4,074,248	\$1,946,158
Yankton (04)	\$3,330,000	\$0	\$0	\$0	\$670,293	\$689,477	\$1,359,770	\$0	\$54,326	\$1,305,444
<b>Total</b>	<b>\$666,549,753</b>	<b>\$18,469,536</b>	<b>\$161,991,570</b>	<b>\$32,598,120</b>	<b>\$152,706,855</b>	<b>\$234,658,188</b>	<b>\$600,424,269</b>	<b>\$24,029,625</b>	<b>\$291,654,707</b>	<b>\$284,739,937</b>

**EXHIBIT VIII**  
**Projected Principal and Interest Payments**  
**Federal Fiscal Year 2019**

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Aberdeen (CW-01)	\$621,249	\$91,251	\$45,619	\$758,119
Aberdeen (CW-01NPS)	\$66,410	\$9,754	\$4,877	\$81,041
Aberdeen (CW-02)	\$252,293	\$86,371	\$25,916	\$364,580
Aberdeen (CW-03)	\$149,689	\$14,186	\$4,052	\$167,927
Alpena (CW-01)	\$36,733	\$19,699	\$3,941	\$60,373
Andover (CW-01)	\$4,357	\$4,901	\$891	\$10,148
Astoria (CW-02)	\$3,010	\$13,575	\$4,073	\$20,658
Aurora (CW-01)	\$21,147	\$2,840	\$710	\$24,697
Aurora (CW-02)	\$5,728	\$5,316	\$966	\$12,011
Baltic (CW-01)	\$23,663	\$3,304	\$1,322	\$28,289
Baltic (CW-02)	\$6,793	\$2,594	\$519	\$9,906
Baltic (CW-03)	\$16,353	\$17,369	\$3,157	\$36,878
Belle Fourche (CW-03)	\$0	\$49,315	\$24,654	\$73,969
Beresford (CW-02)	\$18,025	\$19,706	\$3,582	\$41,312
Beresford (CW-03)	\$12,013	\$14,691	\$2,670	\$29,375
Bison (CW-01)	\$16,887	\$7,252	\$1,451	\$25,590
Bonesteel (CW-01)	\$8,185	\$9,471	\$1,721	\$19,378
Brandon (CW-04)	\$36,818	\$1,398	\$399	\$38,615
Brandon (CW-06)	\$97,804	\$56,559	\$18,853	\$173,216
Brant Lake Sanitary District (CW-01)	\$39,210	\$42,254	\$7,680	\$89,144
Brentford (CW-01)	\$2,831	\$3,298	\$599	\$6,728
Bridgewater (CW-02)	\$16,860	\$3,901	\$1,170	\$21,931
Bridgewater (CW-03)	\$6,090	\$6,190	\$1,125	\$13,405
Bristol (CW-01)	\$18,975	\$23,525	\$4,276	\$46,777
Britton (CW-02)	\$16,587	\$2,691	\$1,076	\$20,355
Britton (CW-03)	\$42,148	\$14,755	\$2,952	\$59,855
Britton (CW-04)	\$56,176	\$39,385	\$7,158	\$102,718
Brookings (CW-02)	\$30,407	\$11,891	\$2,379	\$44,677
Brookings (CW-03)	\$17,589	\$7,040	\$1,408	\$26,037
Brookings (CW-04)	\$14,549	\$6,506	\$1,302	\$22,356
Brookings (CW-05)	\$9,885	\$4,326	\$865	\$15,076
Brookings (CW-06)	\$83,696	\$39,858	\$7,973	\$131,527
Brookings (CW-07)	\$687,855	\$762,840	\$138,649	\$1,589,344
Brookings (CW-09)	\$17,777	\$10,085	\$2,017	\$29,879
Burke (CW-01)	\$7,867	\$2,079	\$624	\$10,570
Canistota (CW-01)	\$5,026	\$4,451	\$809	\$10,286
Canistota (CW-02)	\$4,570	\$4,374	\$795	\$9,739
Canistota (CW-03)	\$8,283	\$9,855	\$1,791	\$19,929

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Canistota (CW-04)	\$7,703	\$9,284	\$2,786	\$19,772
Canova (CW-01)	\$2,029	\$2,002	\$364	\$4,395
Canton (CW-02)	\$34,113	\$5,535	\$2,214	\$41,861
Canton (CW-03)	\$75,248	\$27,384	\$5,478	\$108,110
Canton (CW-04)	\$16,860	\$18,433	\$3,350	\$38,643
Canton (CW-05)	\$7,353	\$61,455	\$18,440	\$87,247
Castlewood (CW-01)	\$12,813	\$1,600	\$640	\$15,053
Castlewood (CW-02)	\$8,388	\$1,941	\$582	\$10,911
Cavour (CW-01)	\$734	\$3,884	\$1,166	\$5,784
Centerville (CW-01)	\$28,913	\$4,253	\$1,701	\$34,867
Centerville (CW-02)	\$8,924	\$10,182	\$1,851	\$20,956
Chancellor (CW-01)	\$9,109	\$11,293	\$2,053	\$22,454
Chancellor (CW-02)	\$5,497	\$833	\$416	\$6,746
Clark (CW-01)	\$22,426	\$3,811	\$1,524	\$27,761
Clark (CW-02)	\$35,413	\$108,698	\$32,615	\$176,726
Clear Lake (CW-02)	\$36,616	\$7,883	\$2,365	\$46,865
Colman (CW-01)	\$27,568	\$30,573	\$5,557	\$63,698
Colman (CW-02)	\$6,257	\$7,445	\$1,353	\$15,055
Colton (CW-02)	\$6,020	\$2,808	\$562	\$9,389
Crooks (CW-01)	\$22,066	\$5,678	\$1,032	\$28,776
Custer (CW-04)	\$38,811	\$19,248	\$3,850	\$61,908
Dell Rapids (CW-02)	\$29,212	\$6,996	\$2,099	\$38,307
Dell Rapids (CW-03)	\$52,186	\$15,565	\$4,670	\$72,422
Dell Rapids (CW-04)	\$44,831	\$15,348	\$4,605	\$64,784
Dell Rapids (CW-05)	\$15,175	\$6,498	\$1,300	\$22,972
Dell Rapids (CW-06)	\$25,201	\$13,002	\$2,601	\$40,804
Dell Rapids (CW-07)	\$52,243	\$23,136	\$4,628	\$80,007
Dell Rapids (CW-08)	\$9,782	\$85,814	\$25,749	\$121,345
Dimock (CW-01)	\$4,157	\$23,325	\$6,999	\$34,480
Dupree (CW-01)	\$9,899	\$11,615	\$2,111	\$23,626
Dupree (CW-02)	\$4,073	\$4,653	\$1,396	\$10,123
Eagle Butte (CW-01)	\$27,274	\$31,847	\$9,556	\$68,677
Elk Point (CW-02)	\$28,036	\$3,297	\$1,319	\$32,651
Elk Point (CW-04)	\$5,053	\$1,421	\$426	\$6,900
Elk Point (CW-05)	\$7,194	\$2,334	\$700	\$10,229
Elk Point (CW-06)	\$26,636	\$8,197	\$1,640	\$36,474
Elkton (CW-01)	\$16,911	\$6,768	\$1,354	\$25,033
Ellsworth Development Authority (CW-01A)	\$332,443	\$168,185	\$33,645	\$534,272
Ellsworth Development Authority (CW-01B)	\$332,443	\$168,185	\$33,645	\$534,272
Ellsworth Development Authority (CW-02A)	\$69,603	\$36,616	\$7,325	\$113,544
Ellsworth Development Authority (CW-02B)	\$208,809	\$109,848	\$21,975	\$340,632
Emery (CW-01)	\$14,723	\$18,219	\$5,467	\$38,409
Ethan (CW-01)	\$10,812	\$12,511	\$2,274	\$25,597

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Eureka (CW-01)	\$40,146	\$27,569	\$5,011	\$72,725
Faulkton (CW-01)	\$17,475	\$20,220	\$3,675	\$41,369
Fort Pierre (CW-03)	\$23,908	\$4,956	\$1,982	\$30,846
Fort Pierre (CW-05)	\$23,546	\$8,806	\$1,762	\$34,115
Fort Pierre (CW-06)	\$4,936	\$5,396	\$981	\$11,312
Freeman (CW-02)	\$39,628	\$12,439	\$2,488	\$54,555
Freeman (CW-03)	\$39,965	\$22,256	\$4,452	\$66,673
Garretson (CW-02)	\$23,377	\$8,427	\$2,529	\$34,333
Gettysburg (CW-01)	\$24,678	\$9,202	\$1,841	\$35,721
Gregory (CW-01)	\$11,127	\$4,149	\$830	\$16,106
Gregory (CW-02)	\$22,314	\$2,668	\$762	\$25,744
Gregory (CW-03)	\$4,556	\$1,680	\$840	\$7,077
Groton (CW-03)	\$18,837	\$279	\$93	\$19,209
Groton (CW-08)	\$16,022	\$1,056	\$302	\$17,379
Groton (CW-09)	\$25,580	\$1,807	\$516	\$27,903
Harrisburg (CW-03)	\$62,955	\$53,935	\$16,183	\$133,074
Harrisburg (CW-04)	\$28,307	\$14,321	\$2,865	\$45,492
Harrisburg (CW-05)	\$62,425	\$29,119	\$5,825	\$97,370
Hartford (CW-01)	\$34,259	\$4,601	\$1,150	\$40,011
Hartford (CW-02)	\$47,013	\$6,314	\$1,578	\$54,905
Hartford (CW-03)	\$18,439	\$1,773	\$709	\$20,920
Hartford (CW-04)	\$33,056	\$4,371	\$1,748	\$39,175
Hartford (CW-05)	\$26,151	\$7,352	\$2,206	\$35,708
Hartford (CW-06)	\$14,412	\$23,190	\$9,939	\$47,541
Hecla (CW-01)	\$4,213	\$1,686	\$337	\$6,237
Hermosa (CW-01)	\$6,668	\$7,290	\$1,325	\$15,282
Herreid (CW-01)	\$16,235	\$16,994	\$3,089	\$36,318
Hot Springs (CW-02)	\$53,252	\$23,814	\$4,764	\$81,830
Hoven (CW-01)	\$9,741	\$12,576	\$2,286	\$24,603
Humboldt (CW-01)	\$6,993	\$8,317	\$2,495	\$17,805
Hurley (CW-01)	\$19,390	\$20,595	\$3,743	\$43,728
Interior (CW-01)	\$5,816	\$5,999	\$1,090	\$12,906
Irene (CW-01)	\$13,299	\$16,043	\$2,916	\$32,258
Java (CW-01)	\$6,969	\$7,402	\$1,345	\$15,716
Jefferson (CW-01)	\$9,275	\$1,648	\$659	\$11,582
Kennebec (CW-01)	\$12,874	\$15,931	\$4,780	\$33,586
Kennebec (CW-02)	\$8,019	\$9,538	\$2,862	\$20,419
Keystone (CW-01)	\$0	\$7,429	\$2,476	\$9,905
Lake Cochrane San Dist (CW-02)	\$8,808	\$1,497	\$599	\$10,904
Lake Madison San Dist (CW-02)	\$26,026	\$4,323	\$1,729	\$32,077
Lake Madison San Dist (CW-03)	\$9,009	\$10,291	\$3,088	\$22,388
Lake Poinsett Sanitary District (CW-02)	\$28,810	\$23,810	\$6,490	\$59,110
Lake Poinsett Sanitary District (CW-03)	\$27,647	\$28,099	\$5,107	\$60,853

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Lake Poinsett Sanitary District (CW-04)	\$28,905	\$37,055	\$11,118	\$77,078
Lead (CW-05)	\$12,012	\$2,302	\$691	\$15,005
Lead (CW-06)	\$11,661	\$3,681	\$1,105	\$16,446
Lead (CW-07)	\$6,456	\$2,644	\$529	\$9,628
Lead (CW-08)	\$32,847	\$18,980	\$3,797	\$55,623
Lead (CW-09)	\$0	\$5,831	\$2,915	\$8,746
Lennox (CW-04)	\$45,157	\$42,560	\$7,735	\$95,453
Lennox (CW-05)	\$28,046	\$33,367	\$6,065	\$67,477
Lennox (CW-06)	\$9,112	\$78,794	\$23,642	\$111,548
Letcher (CW-01)	\$10,373	\$12,512	\$2,274	\$25,159
Madison (CW-02)	\$239,241	\$77,633	\$23,294	\$340,168
Marion (CW-01)	\$42,764	\$39,042	\$10,642	\$92,448
McLaughlin (CW-01)	\$21,001	\$22,959	\$4,173	\$48,133
Menno (CW-01)	\$8,561	\$3,506	\$701	\$12,768
Menno (CW-02)	\$26,337	\$29,660	\$5,391	\$61,387
Milbank (CW-01)	\$71,316	\$7,656	\$1,532	\$80,504
Mitchell (CW-02)	\$72,628	\$14,041	\$5,616	\$92,286
Mitchell (CW-03)	\$73,225	\$15,028	\$5,009	\$93,263
Mitchell (CW-3NPS)	\$7,140	\$1,534	\$511	\$9,185
Mitchell (CW-04)	\$22,715	\$11,265	\$2,254	\$36,233
Mobridge (CW-04)	\$35,408	\$9,575	\$1,916	\$46,899
Mobridge (CW-05)	\$57,628	\$31,629	\$10,543	\$99,801
Montrose (CW-02)	\$15,217	\$14,342	\$2,607	\$32,166
Mount Vernon (CW-01)	\$29,947	\$29,987	\$5,450	\$65,385
Nisland (CW-01)	\$10,977	\$2,540	\$762	\$14,279
Northville (CW-01)	\$2,584	\$2,745	\$499	\$5,827
Parker (CW-01)	\$23,474	\$4,499	\$1,350	\$29,323
Parker (CW-02)	\$23,937	\$6,934	\$2,080	\$32,951
Parker (CW-03)	\$5,605	\$5,122	\$931	\$11,658
Parker (CW-04)	\$7,798	\$4,426	\$1,328	\$13,552
Parkston (CW-01)	\$30,243	\$10,082	\$3,025	\$43,350
Philip (CW-04)	\$19,767	\$21,610	\$3,928	\$45,304
Philip (CW-05)	\$13,797	\$15,083	\$2,741	\$31,621
Pierre (CW-04)	\$68,183	\$11,062	\$4,425	\$83,670
Pierre (CW-05)	\$28,635	\$10,850	\$3,256	\$42,740
Pierre (CW-06)	\$78,449	\$10,176	\$2,907	\$91,531
Pierre (CW-07)	\$49,848	\$95,395	\$31,798	\$177,041
Pierre (CW-08)	\$20,399	\$20,382	\$10,190	\$50,971
Plankinton (CW-01)	\$19,849	\$21,082	\$3,832	\$44,762
Powder House Pass CID (CW-01)	\$20,308	\$68,017	\$12,362	\$100,687
Rapid City (CW-06)	\$230,271	\$90,048	\$18,014	\$338,333
Redfield (CW-02)	\$17,752	\$20,540	\$3,733	\$42,026
Saint Lawrence (CW-01)	\$3,197	\$3,856	\$701	\$7,753

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Salem (CW-01)	\$29,696	\$4,592	\$1,837	\$36,125
Salem (CW-02)	\$20,671	\$4,450	\$1,335	\$26,457
Scotland (CW-02)	\$19,280	\$19,306	\$3,509	\$42,094
Sinai (CW-01)	\$6,131	\$7,099	\$2,130	\$15,360
Sioux Falls (CW-21A)	\$644,620	\$88,833	\$44,410	\$777,863
Sioux Falls (CW-21B)	\$1,044,607	\$143,954	\$71,966	\$1,260,528
Sioux Falls (CW-21NPS)	\$185,810	\$25,606	\$12,801	\$224,217
Sioux Falls (CW-25)	\$399,322	\$9,076	\$2,269	\$410,666
Sioux Falls (CW-26)	\$418,996	\$11,677	\$2,919	\$433,593
Sioux Falls (CW-27)	\$291,628	\$8,128	\$2,032	\$301,787
Sioux Falls (CW-28)	\$179,071	\$6,799	\$1,942	\$187,812
Sioux Falls (CW-29)	\$116,485	\$4,423	\$1,263	\$122,171
Sioux Falls (CW-30)	\$473,627	\$22,341	\$6,382	\$502,350
Sioux Falls (CW-32)	\$2,212,456	\$93,496	\$23,374	\$2,329,326
Sioux Falls (CW-32NPS)	\$127,408	\$6,056	\$1,514	\$134,978
Sioux Falls (CW-33)	\$1,303,472	\$61,956	\$15,489	\$1,380,917
Sioux Falls (CW-33NPS)	\$97,010	\$4,611	\$1,153	\$102,774
Sioux Falls (CW-34)	\$1,182,739	\$129,598	\$37,023	\$1,349,359
Sioux Falls (CW-35)	\$966,671	\$68,284	\$45,522	\$1,080,477
Sioux Falls (CW-35NPS)	\$55,261	\$3,883	\$2,589	\$61,733
Sioux Falls (CW-36)	\$1,451,876	\$295,481	\$196,987	\$1,944,344
Sioux Falls (CW-36NPS)	\$62,425	\$6,784	\$4,523	\$73,732
Sioux Falls (CW-37)	\$588,855	\$71,592	\$47,728	\$708,174
Sioux Falls (CW-38)	\$0	\$38,335	\$38,335	\$76,670
Southern Missouri Waste Mgmt Dist (CW-02)	\$22,086	\$2,310	\$660	\$25,056
Spearfish (CW-02)	\$269,204	\$89,748	\$26,929	\$385,882
Spencer (CW-01)	\$3,221	\$3,036	\$552	\$6,808
Summerset (CW-01)	\$10,862	\$5,280	\$1,056	\$17,198
Tea (CW-05)	\$28,903	\$4,036	\$1,614	\$34,553
Tea (CW-06)	\$38,681	\$11,537	\$3,462	\$53,681
Tea (CW-07)	\$39,214	\$14,270	\$2,855	\$56,339
Turton (CW-01)	\$4,470	\$5,618	\$1,021	\$11,109
Tyndall (CW-01)	\$39,066	\$11,652	\$3,496	\$54,214
Valley Springs (CW-01)	\$32,369	\$1,131	\$377	\$33,877
Valley Springs (CW-02)	\$19,136	\$3,817	\$1,145	\$24,099
Vermillion (CW-03)	\$15,705	\$2,429	\$971	\$19,105
Vermillion (CW-05)	\$199,762	\$70,191	\$21,061	\$291,013
Vermillion (CW-06)	\$11,578	\$4,214	\$843	\$16,635
Vermillion (CW-07)	\$67,490	\$34,821	\$6,966	\$109,277
Vermillion (CW-08)	\$13,134	\$27,172	\$9,057	\$49,363
Viborg (CW-01)	\$9,583	\$9,596	\$1,744	\$20,923
Viborg (CW-02)	\$511	\$4,869	\$1,461	\$6,840
Wagner (CW-01)	\$6,797	\$2,027	\$608	\$9,433

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Wakonda (CW-01)	\$13,188	\$6,804	\$1,361	\$21,353
Wall Lake San Dist (CW-01)	\$10,305	\$1,363	\$545	\$12,212
Wall Lake San Dist (CW-02)	\$3,082	\$3,369	\$612	\$7,063
Warner (CW-02)	\$19,188	\$16,365	\$2,974	\$38,527
Watertown (CW-05)	\$122,348	\$20,789	\$8,315	\$151,451
Watertown (CW-06)	\$57,329	\$10,017	\$5,008	\$72,354
Watertown (CW-6NPS)	\$5,716	\$918	\$459	\$7,093
Watertown (CW-07)	\$40,131	\$6,823	\$3,411	\$50,365
Watertown (CW-7NPS)	\$4,026	\$685	\$342	\$5,053
Watertown (CW-08)	\$26,034	\$4,426	\$2,213	\$32,673
Watertown (CW-8NPS)	\$2,913	\$495	\$248	\$3,656
Watertown (CW-09)	\$485,142	\$180,906	\$36,190	\$702,238
Watertown (CW-10)	\$123,712	\$46,131	\$9,228	\$179,071
Watertown (CW-11)	\$8,596	\$3,520	\$704	\$12,821
Waubay (CW-02)	\$3,010	\$3,386	\$615	\$7,012
Webster (CW-02)	\$47,927	\$5,985	\$2,394	\$56,306
Wessington Springs (CW-01)	\$8,974	\$5,369	\$1,790	\$16,133
Weston Heights Sanitary District (CW-01)	\$30,355	\$8,277	\$2,483	\$41,115
White Lake (CW-01)	\$6,862	\$7,828	\$1,423	\$16,113
Whitewood (CW-02)	\$13,127	\$1,462	\$366	\$14,955
Willow Lake (CW-01)	\$6,023	\$679	\$272	\$6,973
Winner (CW-01)	\$50,610	\$14,660	\$4,399	\$69,669
Winner (CW-02)	\$16,328	\$7,146	\$1,430	\$24,904
Wolsey (CW-01)	\$7,659	\$2,622	\$787	\$11,068
Wolsey (CW-03)	\$24,339	\$10,652	\$2,131	\$37,123
Worthing (CW-02)	\$14,397	\$12,513	\$3,411	\$30,321
Worthing (CW-03)	\$17,539	\$8,698	\$1,740	\$27,977
Worthing (CW-04)	\$2,765	\$345	\$207	\$3,317
Yale (CW-01)	\$6,170	\$6,843	\$1,244	\$14,257
Yankton (CW-03)	\$270,752	\$34,809	\$13,923	\$319,484
Yankton (CW-04)	\$40,796	\$24,222	\$4,846	\$69,864
<b>TOTAL</b>	<b>\$20,941,253</b>	<b>\$5,917,875</b>	<b>\$1,738,206</b>	<b>\$28,597,334</b>



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**EXHIBITS IX - XI**

**CLEAN WATER SRF**

**(UNAUDITED)**

**FINANCIAL STATEMENTS**

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**Exhibit IX**  
**South Dakota Board of Water and Natural Resources**  
**Clean Water State Revolving Fund**  
**Statement of Net Position June 30, 2018**

<b>Assets</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 30,637,598.17
Restricted Cash and Cash Equivalents	0.00
<b>Total Cash and Cash Equivalents</b>	<u>30,637,598.17</u>
Investments	47,843,939.38
Restricted Investments	0.00
Due from Federal Governments	135,389.37
Due from Other Governments	490,211.56
Accrued Interest Receivable	3,315,720.22
Loans Receivable	20,644,185.35
<b>Total Current Assets</b>	<u>103,067,044.05</u>
Noncurrent Assets:	
Investments	96,877,164.95
Net Pension Assets	1,153.00
Loans Receivable	254,397,681.06
<b>Total Noncurrent Assets</b>	<u>351,275,999.01</u>
<b>Total Assets</b>	<u>454,343,043.06</u>
<b>Deferred Outflows of Resources</b>	
Related to Pensions	126,573.00
Deferred Charge on Refunding	6,883,506.07
<b>Total Deferred Outflows of Resources</b>	<u>7,010,079.07</u>
<b>Liabilities</b>	
Current Liabilities:	
Accounts Payable	445,344.05
Accrued Liabilities	22,950.53
Compensated Absences Payable	38,952.41
Accrued Interest Payable	3,407,543.17
Bonds Payable - net of unamortized premium and discount	14,220,728.03
<b>Total Current Liabilities</b>	<u>18,135,518.19</u>
Noncurrent Liabilities:	
Net Pension Liability	0.00
Compensated Absences Payable	34,418.12
Bonds Payable - net of unamortized premium and discount	200,235,686.56
<b>Total Noncurrent Liabilities</b>	<u>200,270,104.68</u>
<b>Total Liabilities</b>	<u>218,405,622.87</u>
<b>Deferred Inflows of Resources</b>	
Related to Pensions	22,475.00
<b>Total Deferred Inflows of Resources</b>	<u>22,475.00</u>
<b>Net Position</b>	
Restricted For Debt Service	0.00
Restricted For Pension Obligations	105,251.00
Unrestricted	242,819,773.26
<b>Total Net Position</b>	<u>\$ 242,925,024.26</u>

The notes to the financial statements are an integral part of this statement.

**Exhibit X**  
**South Dakota Board of Water and Natural Resources**  
**Clean Water State Revolving Fund**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Fiscal Year Ended June 30, 2018**

<b>Operating Revenues:</b>		
Loan Interest Income		\$ 5,685,371.37
Other Income		1,528,015.05
Total Operating Revenue		<u>7,213,386.42</u>
<b>Operating Expenses:</b>		
Administrative Expenses		
Personal Services	292,741.67	
Employee Benefits	45,584.51	
Travel	8,272.73	
Contractual	389,101.55	
Supplies	187.64	
Grants	2,873,294.54	
Other	<u>661.59</u>	
Total Administrative Expenses		3,609,844.23
Grant Expense		1,349,166.00
Bond Issuance Costs		548,128.88
Interest Expense		6,837,841.66
Total Operating Expenses		<u>12,344,980.77</u>
Operating Income (Loss)		(5,131,594.35)
<b>Nonoperating Revenues (Expenses):</b>		
Federal Capitalization Grants		12,413,010.68
Other Income		430,916.66
Investment Income		4,604,502.89
Investment Expense		-
Arbitrage Rebate		-
Payments to State		(44,067.71)
Total Nonoperating Revenues (Expenses)		<u>17,404,362.52</u>
Change in Net Position		12,272,768.17
Net Position at Beginning of Year		<u>230,652,256.09</u>
<b>Net Position at End of Year</b>		<u>\$ 242,925,024.26</u>

The notes to the financial statements are an integral part of this statement.

**Exhibit XI**  
**South Dakota Board of Water and Natural Resources**  
**Clean Water State Revolving**  
**Fund Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2018**

<b>Cash Flows from Operating Activities:</b>		
Receipts for Loan Repayments	\$ 20,909,937.27	
Receipts for Interest Income on Loans	5,346,823.50	
Receipts for Surcharge Interest on Loans	1,380,849.12	
Payments to Loan Recipients	(34,806,626.00)	
Payments for Principal Forgiveness	(1,349,166.00)	
Payments for Employee Services	(371,642.28)	
Payments for Contractual Services	(447,621.25)	
Payments for Grants	(3,231,920.33)	
Other Payments	(10,082.35)	
Net Cash Provided (Used) by Operating Activities		(12,579,448.32)
<b>Cash Flows from Noncapital Financing Activities:</b>		
Payments to State	(44,067.71)	
Principal Payments on Bonds	(10,125,000.00)	
Transfer To Escrow	(36,727,045.82)	
Interest Payments on Bonds	(7,286,726.33)	
Bond Issue Costs	(548,128.88)	
Bond Proceeds	86,311,894.65	
Receipts for Administering Program	12,403,503.00	
Other Income	430,916.66	
Net Cash Provided (Used) by Noncapital Financing Activities		44,415,345.57
<b>Cash Flows from Investing Activities:</b>		
Arbitrage Payment	-	
Interest on Investments	4,880,437.73	
Proceeds from Sale of Investment Securities	26,420,630.39	
Purchase of Investment Securities	(54,165,076.37)	
Net Cash Provided (Used) by Investing Activities		(22,864,008.25)
Net Increase (Decrease) in Cash and Cash Equivalents		8,971,889.00
Cash and Cash Equivalents at Beginning of Year		21,665,709.19
Cash and Cash Equivalents at End of Year		<u>\$ 30,637,598.19</u>
<b>Reconciliation of Operating Income to Net</b>		
Cash Provided (Used) by Operating Activities		
Operating Income (Loss)		\$ (5,131,594.35)
<b>Adjustments to Reconcile Net Income to Net Cash</b>		
<b>Provided (Used) by Operating Activities:</b>		
Interest Expense	6,837,841.66	
Bond Issuance Expense	548,128.88	
<b>Assets: (Increase)/Decrease</b>		
Loans Receivable	(13,896,688.73)	
Accrued Interest Receivable on Loans	(338,547.87)	
Due from Other Governments	(147,165.93)	
Pension Assets	(48,041.00)	
<b>Decrease/(Increase) in Deferred Outflows of Resources:</b>		
Deferred Outflows of Resources - Related to Pensions	(14,309.00)	
<b>Liabilities: Increase/(Decrease)</b>		
Accounts Payable	(418,105.88)	
Accrued Employee Benefits	6,264.43	
Accrued Liabilities	1,062.47	
<b>Increase/(Decrease) in Deferred Inflows of Resources:</b>		
Deferred Inflows of Resources - Related to Pensions	21,707.00	
Total Adjustments		(7,447,853.97)
Net Cash Provided by Operations		<u>\$ (12,579,448.32)</u>

*The notes to the financial statements are an integral part of this statement.*

**SOUTH DAKOTA BOARD OF WATER  
AND NATURAL RESOURCES  
CLEAN WATER STATE REVOLVING FUND  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. Authorizing Legislation

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund Program, also known as the Clean Water State Revolving Fund (CWSRF) Loan Program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District (SDCD) to administer the program. The SDCD was created by the Legislature under Chapter 46A-2 of the South Dakota Codified Law as a body politic and corporate for the purpose of constructing water resource facilities for the conservation, storage, distribution and utilization of water for municipal purposes within the State of South Dakota. The SDCD bonds do not constitute a debt of the State of South Dakota, or a pledge of the faith and credit of the State. Because the State of South Dakota is able to impose its will over the SDCD and the governing body is substantively the same as the governing body of the primary government, it is considered a blended component unit and, as such, the accompanying financial statements are included in the Comprehensive Annual Financial Report of the State of South Dakota. The Department of Environment and Natural Resources performs all of the functions of the South Dakota Conservancy District, except for quasi-legislative, quasi-judicial, advisory, and special budgetary functions, which are performed by the Board of Water and Natural Resources acting in its capacity as the Conservancy District. The CWSRF is a low interest loan program to finance the construction of wastewater facilities, storm sewers and non-point source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.

B. Fund Accounting

The CWSRF is accounted for as an enterprise fund. An enterprise fund is a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

C. Basis of Accounting

The CWSRF follows the accrual basis of accounting. This method of accounting recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

D. Cash and Cash Equivalents

For purposes of the accompanying statement of net position and statement of cash flows all highly liquid investments with original maturities of 90 days or less are considered to be cash equivalents.

E. Investments

Investments are reported at fair value except for Guaranteed Investment Contracts, which are nonparticipating and, therefore, are recorded at carrying value. Unrealized gains and losses due to fluctuations in market value are included in investment income.

F. Premiums and Deferred Amounts on Refunding

Premiums and the deferred amount of refunding on bonds are amortized using the straight line method over the life of the bonds to which they relate.

G. Reserves

The SD Conservancy District's Master Trust Indenture provides that certain reserve accounts may be established. There were no reserves as of June 30, 2018.

H. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the CWSRF's policy to use restricted resources first, and then unrestricted resources as they are needed.

I. Revenue and Expense Recognition

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering items in connection with an enterprise fund's principal ongoing operations. The CWSRF records all revenues derived from interest on loans as operating revenues since these revenues are generated from the CWSRF's daily operations needed to carry out its purpose. Operating expenses include grants and subsidies, and contractual service expenses related to the administration of the CWSRF program.

J. Federal Capitalization Grant

Federal capitalization grants reported as nonoperating income in the statement of revenues, expenses, and changes in fund net position is a federally funded loan program. Information about the program is as follows:

CFDA Number:	66.458
Federal Agency:	Environmental Protection Agency
Program:	Clean Water State Revolving Fund
State Agency:	Environment & Natural Resources
Outstanding Loans:	\$275,041,866
Current Year	
Administrative Expense:	\$367,971
Loan Disbursement:	\$36,155,792

K. Net Position

Net Position is classified in the following two components:

- Restricted - Consists of net position with constraints placed on their use by (1) Master Trust Indenture and (2) law through enabling legislation.

- Unrestricted - Consists of net position that does not meet the definition of net investment in capital assets or restricted.

#### L. Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS's fiduciary net position have been determined on the same basis as they are reported by SDRS. Clean Water SRF contributions and net pension liability (asset) are recognized on an accrual basis of accounting.

## 2. CASH AND INVESTMENTS

### Cash

Cash and Cash Equivalents at the end of FY18 consisted of Federated Government Obligations Funds. The South Dakota Conservancy District has adopted an Investment Policy to supplement the provisions of the Master Trust Indenture, various Series Resolutions and supplemental indentures and certain tax regulatory agreements related to the investment of funds.

Federated Government Obligations Fund was rated AAAM by Standard and Poor's Rating Group and as of 6/30/18 they had an average annualized return of 1.18%.

### Investments

Investments must be categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

US Bank which serves as trustee to the CWSRF uses a pricing service, FT Interactive, to value investments. FT Interactive uses market approach pricing which utilizes models and pricing systems as well as mathematical tools and pricing analyst judgment. All CWSRF investments are priced by this service, which is not quoted prices in an active market, but rather significant other observable inputs; therefore, the investments are categorized as Level 2.

*Interest Rate Risk:* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The maturities of the investments as of June 30, 2018 are listed below.

Level 2

Investment	Maturities		Fair Value
US Treasury Bonds	06/30/2018	\$	4,239,000
US Treasury Bonds	07/31/2018		2,123,194
US Treasury Bonds	09/30/2018		8,489,114
US Treasury Bonds	10/31/2018		672,206
US Treasury Bonds	11/30/2018		2,115,544
US Treasury Bonds	12/31/2018		3,486,090
US Treasury Bonds	01/31/2019		2,126,796
US Treasury Bonds	03/31/2019		5,433,500
US Treasury Bonds	04/30/2019		3,362,032
US Treasury Bonds	07/31/2019		557,877
US Treasury Bonds	12/31/2019		1,467,544
US Treasury Bonds	06/30/2020		1,460,576
US Treasury Bonds	09/30/2020		242,531
		\$	<u>35,776,004</u>
Federal Agency Bonds	08/07/2018	\$	624,175
Federal Agency Bonds	10/01/2018		673,070
Federal Agency Bonds	12/14/2018		6,470,620
Federal Agency Bonds	02/26/2019		619,813
Federal Agency Bonds	03/18/2019		1,967,328
Federal Agency Bonds	05/28/2019		991,150
Federal Agency Bonds	06/21/2019		4,450,309
Federal Agency Bonds	07/19/2019		615,125
Federal Agency Bonds	08/05/2019		614,488
Federal Agency Bonds	09/26/2019		2,466,552
Federal Agency Bonds	10/24/2019		1,373,344
Federal Agency Bonds	03/13/2020		968,975
		\$	<u>21,834,949</u>

*Credit Risk:* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the CWSRF.

Excluding investments explicitly guaranteed by the U.S. Government which are not considered to have credit risk, the CWSRF held Federal Agency Bonds with a fair value of \$21,834,949 which were rated AAA by Moody's Investor Services.

*Custodial Credit Risk:* Custodial credit risk is the risk that in the event of a bank failure, the Clean Water State Revolving Fund's investments may not be returned. As of June 30, 2018, \$87,110,154 of guaranteed investment contracts were uninsured and unregistered, with the securities held by its trust department, but not in the CWSRF's name and, as a result, were exposed to custodial credit risk. Also, investments were made in US Treasury Bonds with a market value of \$35,776,004 and in Federal Agency Bonds with a market value of \$21,834,949 were exposed to custodial credit risk.

### *Guaranteed Investment Contracts (GICS)*

The CWSRF holds the following GICS where the rate of return is guaranteed.

	<u>Maturities</u>	<u>Contract Value</u>
Guaranteed Investment Contract	8/01/2025	\$ 18,612,474
Guaranteed Investment Contract	8/01/2026	68,497,680
		<u>\$ 87,110,154</u>

The South Dakota State Revolving Fund Master Trust Indenture requires any investment agreement to be with a guarantor whose long-term rating category is no lower than the two highest long-term rating categories. The investment is rated by Moody's Investors Service. The ratings for Guaranteed Investment Contracts are as follows:

<u>Moody's Rating</u>	<u>Contract Value</u>
Baa1*	<u>\$ 87,110,154</u>

\* These guarantor's ratings are below the acceptable rating category (i.e., below Moody's Aa3). The Guaranteed Investment Contract investments have been fully collateralized with government securities in accordance with the provisions of Guaranteed Investment Contracts. These fully collateralized investments have a fair value that equates to contract value.

### **3. LOANS RECEIVABLE**

Loans receivable consist of loans made to local governments through a loan agreement. In order for a borrower to receive a loan, evidence must be shown that the principal and interest of the loan will be repaid. Therefore, each local government must show the ability to impose utility rates, levy special assessments or collect sales taxes that will generate enough revenue to equal at least 110% of the annual principal and interest on the loan. Loans made from the CWSRF may be made at or below market interest rates and shall be fully amortized within thirty years of the date which is not more than one year following completion of the project financed. Interest rates are reduced for those loans shorter than thirty years. Of the \$275,041,866 loan receivable balance, \$18,960,796 is a long term receivable balance and \$936,275 is a short term receivable balance for the Ellsworth Development Authority which is a component unit of the State of South Dakota.

#### 4. LONG-TERM DEBT

On August 23, 2017, the District issued \$72,190,000 in Revenue Bonds, Series 2017 consisting of \$7,325,000 principal amount of Taxable Bonds, Series 2017A, and \$64,865,000 principal amount of Tax-exempt Bonds, Series 2017B. The following is a summary of the sources and uses for the Clean Water Program:

<u>Sources:</u>	Series 2017A	Series 2017B	<u>Total</u>
	(Taxable)	(Tax-Exempt)	
Bond Proceeds (Par)	\$ 7,325,000	\$ 64,865,000	\$ 72,190,000
Premium	-	14,121,895	14,121,895
Total Sources of Funds	\$ 7,325,000	\$ 78,986,895	\$ 86,311,895
<u>Uses:</u>			
Refund Series 2010B Clean Water Bonds	\$ -	\$ 5,743,425	\$ 5,743,425
Refund Series 2012B Clean Water Bonds	765,666	30,217,955	30,983,621
Deposit to Clean Water State Match Loan Fund	6,500,000	-	6,500,000
Deposit to Clean Water Leveraged Loan Fund	-	42,500,000	42,500,000
Cost of Issuance	59,334	525,515	584,849
Total Uses of Funds	\$ 7,325,000	\$ 78,986,895	\$ 86,311,895

The revenue bond issues outstanding as of June 30, 2018 are as follows:

Issue	Interest Rate	<u>Maturity Through</u>	Principal Balance
<b>Series 2010AB</b>			
Build America Bonds (BABs)			
State Match	4.084% - 5.646%	2031	\$ 2,430,000
Leveraged	4.084% - 5.646%	2031	23,600,000
Tax Exempt Bonds			
State Match	5.125%	2030	738,544
Leveraged	5.125%	2030	7,295,441
<b>Series 2012A</b>			
Taxable Bonds			
State Match	1.648% - 3.183%	2027	880,000
Leveraged	1.648% - 3.183%	2027	23,455,000
<b>Series 2012B</b>			
Tax Exempt Bonds			
State Match	4.000% - 5.000%	2023	455,000
Leveraged	4.000% - 5.000%	2031	13,015,000
<b>Series 2014A</b>			
Taxable Bonds			
State Match	1.620% - 1.920%	2020	1,710,000
<b>Series 2014B</b>			
Tax Exempt Bonds			
Leveraged	5.000%	2035	40,530,000

Issue	Interest Rate	<u>Maturity Through</u>	Principal Balance
Series 2017A Taxable Bonds State Match	1.410% - 2.149%	2023	7,325,000
Series 2017B Tax Exempt Bonds State Match	5.00%	2030	995,000
Leveraged	3.00%-5.00%	2038	63,870,000
Total			186,298,985
Add: Unamortized Bond Premium			28,157,429
Total Net of Amortization			<u>\$ 214,456,414</u>

Future bond payments and future interest payments remaining as of June 30, 2018 are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2019	\$ 12,505,000	\$ 7,983,473	\$ 20,488,473
2020	12,030,000	7,595,526	19,625,526
2021	11,275,000	7,215,856	18,490,856
2022	12,755,000	6,786,217	19,541,217
2023	13,305,000	6,271,382	19,576,382
2024-2028	58,548,145	23,134,806	81,682,951
2029-2033	46,750,840	10,319,986	57,070,826
2034-2038	<u>19,130,000</u>	<u>1,946,500</u>	<u>21,076,500</u>
TOTAL	<u>\$ 186,298,985</u>	<u>\$ 71,253,746</u>	<u>\$ 257,552,731</u>

Changes in long-term liabilities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Revenue Bonds	\$ 156,335,000	\$ 72,190,000	\$ (42,226,015)	\$ 186,298,985	\$ 12,505,000
Add: Bond Premium	15,643,338	14,121,895	(1,607,804)	28,157,429	1,715,728
Total	171,978,338	86,311,895	(43,833,819)	214,456,414	14,220,728
Compensated Absences	67,106	24,571	(18,306)	73,371	38,952
Long-Term Liabilities	<u>\$ 172,045,444</u>	<u>\$ 86,336,466</u>	<u>\$(43,852,125)</u>	<u>\$214,529,785</u>	<u>\$14,259,680</u>

## 5. REFUNDED BONDS

The SDCD entered into a refunding whereby refunding bonds have been issued to facilitate defeasance of the District's obligation with respect to certain bond issues. The proceeds of the refunding issues have been placed in irrevocable escrow accounts and invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for future payments of interest and principal on the issues being refunded. Refunded bonds and the related assets held in the trust are not included in the accompanying financial statements since the District has satisfied its obligations with respect thereto through consummation of the refunding transactions.

The 2017A refunding portion had an average interest rate of 1.73 percent which was used to refund \$725,000 of outstanding Taxable Series 2012B bonds with an average interest rate of 4.34 percent. The Series 2017B refunding portion had an average interest rate of 4.98 percent which was used to refund \$26,190,000 Tax-exempt Series 2012B bonds and \$5,186,015 Tax-exempt Series 2010B bonds with an average interest rate of 5.03 percent. The net proceeds of the refunding portion of \$36,727,046 were deposited in an irrevocable trust with an escrow agent to provide for all the future debt service payments on the refunded portions. As a result, the refunded portion bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,626,031. This difference is being charged to operations through 2032 using the effective-interest method. The District completed the advanced refunding for a net economic gain of \$2,810,001. The difference between the cash flows of the refunded bonds and the refunding bonds is a \$3,472,275 reduction in debt service payments.

Fully defeased bonds not yet paid to bondholders as of June 30, 2018, are as follows:

Bond Issues	Year of Defeasance	Original Amount Defeased
Series 2012B (01)	2018	\$ 725,000
Series 2010B (08)	2018	5,186,015
Series 2012B	2018	- 26,190,000
		<u>\$ 32,101,015</u>

Series 2010B (08) that was escrowed will be called on August 1, 2020.  
Series 2012B (01) and Series 2012B that were escrowed will be called on August 1, 2022.

## 6. COMMITMENTS

As of June 30, 2018, the CWSRF had loan commitments with borrowers worth \$78,545,532.

## 7. PENSION PLAN

The Department of Environment and Natural Resources, (DENR), participates in the South Dakota Retirement System (SDRS), a cost-sharing, multiple-employer defined benefit pension plan established to provide retirement, disability, and survivor benefits for employees of the State and its political subdivisions. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements, footnote disclosures, and required supplementary information. That report may be obtained by contacting the

SDRS in writing at South Dakota Retirement System, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731. Additionally, the State of South Dakota's Comprehensive Annual Financial Report (CAFR) will report the State's proportionate share of the plan. The CAFR can be obtained by writing to the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501 or by calling (605)773-3595.

State law requires employees to contribute 6 percent of their salary to the plan and the employer to contribute an amount equal to the employee's contribution. The right to receive retirement benefits vests after three years of credited service. DENR contributions to the SDRS for the fiscal years ended June 30, 2018, 2017, and 2016 were \$19,155.18, \$17,740.53, and \$18,228.77, respectively, equal to the required contributions each year.

The net pension asset was measured as of June 30, 2017 and the SDRS was 100.1% funded. At June 30, 2018, DENR reported an asset of \$1,153 for its proportionate share of the net pension asset. At June 30, 2018, deferred outflows of resources and deferred inflows of resources related to pensions were reported from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 18,478	\$ -
Changes in assumption	86,907	-
Net difference between projected and actual earnings on pension plan investments		22,172
Changes in Proportionate Share	2,033	303
Contributions after the measurement date	19,155	-
Total	<u>\$ 126,573</u>	<u>\$ 22,475</u>

## 8. ANNUAL AND SICK LEAVE ACCRUAL

All employees earn annual leave. Upon termination, employees are eligible to receive compensation for their accrued annual leave balances. At June 30, 2018, a liability existed for accumulated annual leave calculated at the employee's June 30, 2018 pay rate in the amount of \$29,151.28. Employees who have been continuously employed by the State of South Dakota for at least seven years prior to the date of their retirement, voluntary resignation or death will receive payment for one-fourth of their accumulated sick leave balance. This payment is not to exceed the sum of twelve weeks of employee's annual compensation. At June 30, 2018, a liability existed for accumulated sick leave, calculated at each employee's June 30, 2018 pay rate in the amount of \$44,219.24. The total leave liability of \$73,370.53 at June 30, 2018 is shown as a liability on the balance sheet.

## **9. RISK MANAGEMENT**

The Board of Water and Natural Resources and the Department of Environment and Natural Resources are exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department participates in the various programs administered by the State of South Dakota. These risk management programs are funded through assessments charged to participating entities. The risk management programs include; 1) coverage for risks associated with automobile liability and general tort liability (including public officials' errors and omissions liability, medical malpractice liability, law enforcement liability, and products liability) through the State's Public Entity Pool for Liability Fund, 2) coverage of employee medical claims through the State's health insurance program, 3) coverage for unemployment benefits through the State's Unemployment Insurance Fund, and, 4) coverage for workers' compensation benefits through the State's Workers' Compensation Fund, 5) coverage for property loss through the South Dakota Property and Casualty Insurance Company, LLC. Financial information relative to the self-insurance funds administered by the State is presented in the State of South Dakota Comprehensive Annual Financial Report.



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**ADDENDUM A**  
**FEDERAL FISCAL YEAR 2018**  
**INTENDED USE PLAN**

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**SOUTH DAKOTA CLEAN WATER STATE REVOLVING FUND  
FEDERAL FISCAL YEAR 2019 INTENDED USE PLAN**

**INTRODUCTION**

The state of South Dakota proposes to adopt the following Intended Use Plan (IUP) for Federal Fiscal Year (FFY) 2019 as required under Section 606(c) of the Clean Water Act.

The primary purpose of the IUP is to identify the proposed annual intended use of the amounts available to the Clean Water State Revolving Fund (SRF). The IUP has been reviewed by the public and reflects the results of that review.

The IUP includes the following:

1. List of projects and activities;
2. Goals, objectives, and environmental results;
3. Amount of funds transferred between the Clean Water SRF and the Drinking Water SRF;
4. Information on the activities to be supported;
5. Assurances and specific proposals;
6. Criteria and method for distribution of funds; and
7. Sources and uses of funds (the 2019 capitalization grant estimate used in the IUP is based on last year's allocation).

**LIST OF PROJECTS AND ACTIVITIES**

The IUP identifies potential municipal wastewater, storm water, and nonpoint source projects. A project must be on the project

priority list, Attachment I, to be eligible for a loan. This list was developed from the State Water Plan and includes projects that did not designate Clean Water SRF loans as a funding source.

Projects may be added to the project priority list by the Board of Water and Natural Resources if the action is included on the meeting agenda at the time it is posted.

Priority ratings are based on the integrated project priority system established in ARSD 74:05:08:03.01. The general objective of the integrated priority system is to ensure that projects funded through the Clean Water SRF program address high priority water quality problems. This is accomplished with a priority system that ranks both municipal wastewater and nonpoint source pollution control projects on an equal basis. Projects and activities utilizing administrative surcharge funds are not required to be ranked and included on the project priority list.

The Clean Water SRF may be used for the following purposes:

1. Low-interest loans for secondary or more stringent treatment of any cost-effective alternatives, new interceptors and appurtenances, infiltration/inflow correction, new collectors, sewer system rehabilitation, expansion and correction of combined sewer overflows, decentralized wastewater treatment systems, and construction of new storm sewers. The low-interest loans can be made for up to 100 percent of the total project cost;

2. Refinancing of existing debt obligations for municipal wastewater facilities if the debt was incurred and construction initiated after March 7, 1985; or
3. Nonpoint source pollution control projects and programs, including non-traditional projects (projects with a primary purpose other than water quality).

A determination of which projects are funded from the above mentioned lists, the amount of assistance, and the financing terms and conditions will be made by the Board of Water and Natural Resources during FFY 2019.

**GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS**

Long-term Goals and Objectives:

The long-term goals of the State Water Pollution Control Revolving Fund are to fully capitalize the Clean Water SRF, maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, protect public health, and promote economic well-being.

Objectives:

1. Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects; and
2. Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with

maximum flexibility and decision-making authority regarding such activities.

Short-term Goal and Objectives:

The short-term goal of the Clean Water SRF is to fully capitalize the fund.

Objectives:

1. Ensure the technical integrity of Clean Water SRF projects through the review of planning, design plans and specifications, and construction activities;
2. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations; and
3. Obtain maximum capitalization of the funds for the state in the shortest time possible.

Environmental Results:

States were required to quantify and report the environmental benefits being realized through the Clean Water SRF loan program. The reporting requirement is being satisfied using an on-line environmental benefits assessment developed by EPA in cooperation with the States and other organizations. A summary of the FFY 2019 loans and the resulting benefits will be provided in the end-of-year-annual report.

**AMOUNT OF FUNDS TRANSFERRED BETWEEN THE CLEAN WATER SRF AND THE DRINKING WATER SRF**

The Safe Drinking Water Act Amendments of 1996 and subsequent congressional action allows states to transfer an amount equal to 33 percent of its Drinking Water SRF capitalization grant to the Clean Water SRF

or an equivalent amount from the Clean Water SRF to the Drinking Water SRF. States can also transfer state match, investment earnings, or principal and interest repayments between SRF programs and may transfer a previous year's allocation at any time.

South Dakota has transferred \$15,574,320 from the Clean Water SRF program to the Drinking Water SRF program in past years. In fiscal year 2006 and 2011, \$7.5 million in leveraged bond proceeds and \$10 million of repayments, respectively, were transferred from the Drinking Water SRF program to the Clean Water SRF program. With the 2019 capitalization grant, the ability exists to transfer more than \$52.0 million from the Clean Water SRF program to the Drinking Water SRF program. More than \$50.1 million could be transferred from the Drinking Water Program to the Clean Water SRF program. The table on page 10 details the amount of funds transferred between the programs and the amount of funds available to be transferred.

No transfers are expected in FFY 2019.

## **INFORMATION ON THE ACTIVITIES TO BE SUPPORTED**

The primary type of assistance to be provided by the Clean Water SRF is direct loans including refinancing of existing debts where eligible. Loan assistance will be provided to municipalities, sanitary districts, counties, or other units of government for publicly owned wastewater treatment facilities, storm sewers, and nonpoint source pollution control programs in accordance with the Clean Water SRF administrative rules adopted by the Board of Water and Natural Resources. With the adoption of the amended and restated Master Indenture in 2004, the Clean Water and Drinking Water SRF programs are cross-

collateralized. This allows the board to pledge excess revenues on deposit in the Drinking Water SRF program to act as additional security for bonds secured by excess revenues on deposit in the Clean Water SRF program, and vice versa.

## **Sources of Loan Funds**

Loan funds are derived from various sources and include federal capitalization grants, state match, leveraged bonds, borrowers' principal repayments, and interest earnings.

Capitalization Grants/State Match: Federal capitalization grants are provided to the state annually. These funds must be matched by the state at a ratio of 5 to 1. The fiscal year 2019 capitalization grant is expected to be \$7,859,000 which requires \$1,571,800 in state match. Bond proceeds will be used to match FFY 2019 capitalization grant funds.

For purposes of meeting FFY 2019 proportionality requirements, the South Dakota Clean Water SRF program will document the expenditure of repayments and bond proceeds in an amount equivalent to the entire required state match.

Leveraged Bonds: The South Dakota Conservancy District has the ability to issue additional bonds above that required for state match, known as leveraged bonds. It is anticipated that up to \$75.0 million in leveraged bonds will be required in FFY 2019.

Borrowers' Principal Repayments: The principal repaid by the loan borrowers is used to make semi-annual leveraged bond payments. Any excess principal is available for loans. It is estimated that \$3,000,000 in principal repayments will become available for loans in FFY 2019.

Interest Earnings: The interest repaid by the loan borrowers, as well as interest earned on investments, is dedicated to make semi-annual state match bond payments. Any excess interest is available for loans. It is estimated that \$6,500,000 in interest earnings will become available for loans in FFY 2019.

### **Additional Subsidy - Principal Forgiveness**

The 2010 and 2011 Clean Water SRF appropriations mandated that not less than 30 percent of the funds made available for Clean Water SRF capitalization grants be used by the State to provide additional subsidy to eligible recipients and shall only apply to the portion of the national allocation that exceeds \$1,000,000,000. The 2012 through 2014 capitalization grants mandated additional subsidy be provided in an amount not less than 20 percent, but not more than 30 percent, of that portion of the national allocation that exceeds \$1,000,000,000. Additional subsidy may be in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these).

Additional subsidy will be provided in the form of principal forgiveness. Municipalities and sanitary districts must have a minimum rate of \$30 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness. Other applicants must have a minimum rate of \$40 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness.

With the passage of the Water Resources Reform and Development Act (WRRDA) in June 2014, states may provide additional subsidization when the total amount appropriated for capitalization grants exceeds \$1,000,000,000. Additional subsidization can be provided to a municipality only if it meets the affordability requirements

established by the state or to projects that implement a process, material, technique, or technology with water efficiency, energy efficiency, mitigation of stormwater runoff or sustainability benefits.

The 2016 through 2018 appropriation acts required an additional 10 percent of the capitalization grant be used for additional subsidy and is available for any eligible borrower. At this time South Dakota will only provide this 10 percent to borrowers who meet the state's affordability criteria.

When determining the amount of principal forgiveness, the Board of Water and Natural Resources may consider the following decision-making factors, which are set forth in alphabetical order:

- (1) Annual utility operating budgets;
- (2) Available local cash and in-kind contributions;
- (3) Available program funds;
- (4) Compliance with permits and regulations;
- (5) Debt service capability;
- (6) Economic impact;
- (7) Other funding sources;
- (8) Readiness to proceed;
- (9) Regionalization or consolidation of facilities;
- (10) Technical feasibility;
- (11) Utility rates; and
- (12) Water quality benefits.

Table 1 summarizes the amounts of principal forgiveness provided with the 2010 – 2018 capitalization grants.

Table 1 – Principal Forgiveness Status

FFY	Principal Forgiveness	
	Minimum	Maximum
2010	\$1,497,982	\$4,993,274
2011	\$669,233	\$2,230,777
2012	\$383,922	\$575,882
2013	\$307,120	\$460,680
2014	\$372,924	\$559,386
2015	\$0	\$2,045,100
2016	\$652,500	\$2,610,000
2017	\$647,400	\$2,589,600
2018	\$785,900	\$3,143,600
<u>2019 (est)</u>	<u>\$785,900</u>	<u>\$3,143,600</u>
	\$6,102,881	\$22,351,899

Awarded as of September 30, 2018

Awarded from 2010 grant	\$4,993,274
Awarded from 2011 grant	\$2,230,777
Awarded from 2012 grant	\$575,882
Awarded from 2013 grant	\$460,680
Awarded from 2014 grant	\$559,386
Awarded from 2015 grant	\$2,045,100
Awarded from 2016 grant	\$2,610,000
Awarded from 2017 grant	\$2,268,914
Awarded from 2018 grant	\$0

In compliance with the WRRDA provisions South Dakota has adopted the affordability criteria below.

1. All applicants will be awarded points to determine principal forgiveness eligibility as follows:
  - a. Five points if an applicant’s median household income is equal to or less than 80 percent of the statewide median household income;
  - b. Three points if an applicant’s median household income is equal to or less than the statewide median household income and greater than 80 percent of

the statewide median household income;

- c. One point if the applicant’s 2010 census population is less than the applicant’s 2000 census population; and
  - d. One point if an applicant’s county unemployment rate is greater than the statewide unemployment rate.
2. If the boundaries of an applicant are located in more than one county, the unemployment rate of the county with the largest percentage of the applicant’s population will be used.
  3. Applicants must receive a minimum of five points to be eligible for principal forgiveness in the upcoming fiscal year.

The source of median household income statistics will be the American Community Survey or other statistically valid income data supplied by the applicant and acceptable to the board.

The source of unemployment rates will be the 2013 average unemployment rates as determined by the South Dakota Department of Labor and Regulation, Labor Force Statistics.

Systems that are eligible to receive principal forgiveness are identified in Attachment I and Attachment II. Attachment II - List of Projects to be Funded in FFY 2019 identifies \$4,614,000 in potential principal forgiveness.

### **Green Project Reserve**

Recent Clean Water SRF appropriations mandated that to the extent there are sufficient eligible project applications, a portion of the funds made available for each

year’s Clean Water SRF capitalization grant shall be used by the State for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. These four categories of projects are the components of the Green Project Reserve.

Sufficient funds have been awarded to qualifying projects to meet the 2010 – 2015 capitalization grants Green Project Reserve requirements.

The Green Project Reserve requirement was included in the 2010 - 2018 capitalization grants, and required that not less than 10 percent be made available for Green Project Reserve eligible projects. It is anticipated that the 2019 capitalization grant will include a requirement that not less than 10 percent be made available for Green Project Reserve eligible projects. Attachment II – List of Projects to be Funded in FFY 2019 identifies five projects with \$1,511,000 of Green Project Reserve eligible project components. This amount, combined with \$812,000 of existing unclosed loan obligations, will nearly meet the 10 percent requirement of the 2016 - 2019 capitalization grants which have not yet been met.

**Interest Rates**

Interest rates are reviewed periodically in comparison to established bond rating indexes to assure rates are at or below market rates as required. The SRF rates are then set to be competitive with other funding agencies.

The interest rates for FFY 2019 are summarized in Table 2. The rates were adjusted in November 2018.

Projects for traditional wastewater or stormwater projects that include a nonpoint

source component may receive the nonpoint source rate. The annual principal and interest payments are calculated for a loan at the higher base interest rate. Using the lower interest incentive rate, a loan is sized using the annual payment previously calculated. The difference in the two loan amounts is the amount of funding available for the nonpoint source component of the project.

Table 2 – Clean Water SRF Interest Rates

	Up to 5 Yrs	Up to 10 Yrs	Up to 20 Yrs	Up to 30 Yrs*
<u>Interim Rate</u>				
Interest Rate	2.00%			
Admin. Surcharge	<u>0.00%</u>			
Total	2.00%			
<u>Base Rate</u>				
Interest Rate		1.50%	1.75%	2.00%
Admin. Surcharge		0.75%	0.75%	0.75%
Total		2.25%	2.50%	2.75%
<u>Nonpoint Source Incentive Rate</u>				
Interest Rate		0.75%	1.00%	1.00%
Admin. Surcharge		0.50%	0.50%	0.75%
Total		1.25%	1.50%	1.75%

\* Term cannot exceed useful life of the project.

**Administrative Surcharge Activities**

The interest rate includes an administrative surcharge as identified in Table 2. The surcharge was established to provide a pool of funds to be used for administrative purposes after the state ceases to receive capitalization grants. The administrative surcharge is also available for other purposes, as determined eligible by EPA and at the discretion of the Board of Water and Natural Resources and department. Recent emphasis has been on using the surcharge for purposes other than reserves for future program administration.

In fiscal year 2001, the board initiated the Small Community Planning Grant program to encourage proactive planning by small communities. The planning grants reimburse 80 percent of the cost of the study. Planning grants are available only to communities of 2,500 or less. Communities are reimbursed 80 percent of the cost of an engineering study, with the maximum grant amount for any project being \$10,000.

Administrative surcharges are being used for non-federal cost share for Total Maximum Daily Load (TMDL) assessment and implementation projects.

Additionally, administrative surcharges have been allocated to supplement the Consolidated program by providing water quality grants to Clean Water SRF eligible projects.

Beginning in fiscal year 2005, administrative surcharge funds were also provided to the planning districts to defray the cost of SRF application preparation and project administration. Reimbursement is \$9,000 per approved loan with payments made in \$3,000 increments as certain milestones are met. Future allocations for this activity are anticipated and will be based on expected loan demand.

The American Recovery and Reinvestment Act (ARRA) of 2009 and subsequent capitalization grants through 2014 had mandated implementation of Davis-Bacon prevailing wage rules. The WRRDA of 2014 included Davis-Bacon prevailing wage requirements for all capitalization grants going forward. Under joint powers agreements between the planning districts and the department, the planning districts are reimbursed \$1,100 per project to oversee compliance with the Davis-Bacon wage rate verification and certification.

### **Administrative Surcharge Uses in FY 2019**

As of September 30, 2018, \$165,745 of unobligated administrative surcharge funds is available. It is anticipated that the administrative surcharge will generate an additional \$1,400,000 in FFY 2019.

In FFY 2019, \$1,000,000 of administrative surcharge funds will be allocated. It is proposed to allocate \$100,000 for planning grants and \$900,000 to supplement the Consolidated and Section 319 programs with grants for wastewater treatment and TMDL implementation projects.

Administrative surcharge funds will again be provided to the planning districts to defray the cost of SRF application preparation and project administration, which includes Davis-Bacon wage rate verification and certification. The FFY 2019 allocation for these activities will be \$200,000.

In FFY 2019, \$25,000 of administrative surcharge funds will be allocated to assist SRF applicants to improve the financial or managerial capacity of the wastewater utility. In 2018, DENR signed a three year contract with Midwest Assistance Program to provide these services.

### **Capitalization Grant Administrative Allowance**

The WRRDA of 2014 provides three options to states to calculate the administrative fees available from each year's capitalization grant. States may use the larger of 1) an amount equal to four percent of the annual capitalization grant, 2) \$400,000 per year or 3) 1/5 of a percent of the current valuation of the Clean Water SRF fund based on the most recent previous year's audited financial statements.

Four percent of the expected fiscal year 2019 capitalization grant is \$314,360, and 1/5 of a percent of the current fund valuation of \$242,925,024 results in \$485,850 available for administrative fees. As a result, an administrative allowance of \$485,850 will be reserved for administrative purposes in FFY 2019.

## **ASSURANCES AND SPECIFIC PROPOSALS**

The state has assured compliance with the following sections of the law in the State/EPA Operating Agreement – XI Certification Procedures. In addition, the state has developed specific proposals on implementation of those assurances in the administrative rules promulgated by the Board of Water and Natural Resources.

Section 602(a) – Environmental Reviews – The state certifies that it will conduct environmental reviews of each project on Attachment II receiving assistance from the Clean Water SRF, as applicable. The state will follow EPA-approved National Environmental Policy Act (NEPA) procedures in conjunction with such environmental reviews.

Section 602(b)(3) – Binding Commitments – The state certifies that it will enter into binding commitments equal to at least 120 percent of each quarterly grant payment within one year after receipt.

Section 602(b)(4) – Timely Expenditures of Funds – The state is committed to obligate Clean Water SRF moneys to eligible applicants as quickly and efficiently as possible to facilitate the financing of eligible projects and to initiate construction with a minimum of delay.

Section 602(b)(5) – First Use Enforceable Requirements – The state certifies that all major and minor wastewater treatment facilities identified as part of the National Municipal Policy (NMP) universe are:

1. in compliance, or
2. have received funding through various state and federal assistance programs and constructed a facility designed to produce an effluent capable of meeting the appropriate permit limits and achieve compliance with its discharge permit, or
3. have upgraded existing facilities or constructed new facilities through its own means to achieve compliance with its discharge permit.

Section 602(b)(6) – Compliance with Title II Requirements – The state certifies that it will comply as applicable.

Section 602(b)(13) – Cost Effectiveness Certification – The state will require Clean Water SRF assistance recipients and their consulting engineer to certify that they have studied and evaluated the cost effectiveness of the proposed project, and to the maximum extent practicable, have selected the alternative that maximizes the potential for efficient water use, reuse, and recapture, and conservation and energy conservation.

Section 602(b)(14) – Procurement of Architectural and Engineering Services – The state will not provide Clean Water SRF assistance to projects for architectural or engineering services that are identified as an equivalency project in the annual report, unless the project has complied with the architectural and engineering procurement procedures identified in 40 U.S.C. 1101 *et seq.*

Section 608 – American Iron and Steel Provisions – The state certifies that it will require American Iron and Steel products to be utilized for all treatment works projects receiving assistance from the Clean Water SRF, as applicable.

### **CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS**

The Clean Water SRF funds are distributed using the following criteria:

1. the availability of funds in the Clean Water SRF program;
2. the applicant's need;
3. violation of health and safety standards;  
and
4. the applicant's ability to repay.

The methods and criteria used are designed to provide the maximum flexibility and assistance that is affordable to the borrower while providing for the long-term viability of the fund.

**Public Review and Comment** – On May 25, 1988, a public hearing was held to review the initial Clean Water SRF rules and to receive comments. The Board of Water and Natural Resources approved the rules following the hearing. Revisions to the Clean Water SRF rules have been made periodically to reflect the needs of the program.

A formal public hearing was held for the South Dakota FFY 2019 Clean Water SRF Intended Use Plan on November 8, 2018.

**Table 3 – Amounts Available to Transfer between State Revolving Fund Programs**

<b>Year</b>	<b>DWSRF Capitalization Grant</b>	<b>Amount Available for Transfer</b>	<b>Banked Transfer Ceiling</b>	<b>Amount Transferred from CWSRF to DWSRF</b>	<b>Amount Transferred from DWSRF to CWSRF</b>	<b>Transfer Description</b>	<b>CWSRF Funds Available to Transfer</b>	<b>DWSRF Funds Available to Transfer</b>
1997	\$12,558,800	\$4,144,404	\$4,144,404				\$4,144,404	\$4,144,404
1998	\$7,121,300	\$2,350,029	\$6,494,433				\$6,494,433	\$6,494,433
1999	\$7,463,800	\$2,463,054	\$8,957,487				\$8,957,487	\$8,957,487
2000	\$7,757,000	\$2,559,810	\$11,517,297				\$11,517,297	\$11,517,297
2001	\$7,789,100	\$2,570,403	\$14,087,700				\$14,087,700	\$14,087,700
2002	\$8,052,500	\$2,657,325	\$16,745,025	\$7,812,960		CW Cap Grant/Match	\$8,932,065	\$16,745,025
2003	\$8,004,100	\$2,641,353	\$19,386,378	\$7,761,360		CW Cap Grant/Match	\$3,812,058	\$19,386,378
2004	\$8,303,100	\$2,740,023	\$22,126,401				\$6,552,081	\$22,126,401
2005	\$8,285,500	\$2,734,215	\$24,860,616				\$9,286,296	\$24,860,616
2006	\$8,229,300	\$2,715,669	\$27,576,285		\$7,500,000	Leveraged Bonds	\$12,001,965	\$20,076,285
2007	\$8,229,000	\$2,715,570	\$30,291,855				\$14,717,535	\$22,791,855
2008	\$8,146,000	\$2,688,180	\$32,980,035				\$17,405,715	\$25,480,035
2009	\$8,146,000	\$2,688,180	\$35,668,215				\$20,093,895	\$28,168,215
2010	\$13,573,000	\$4,479,090	\$40,147,305				\$24,572,985	\$32,647,305
2011	\$9,418,000	\$3,107,940	\$43,255,245		\$10,000,000	Repayments	\$27,680,925	\$25,755,245
2012	\$8,975,000	\$2,961,750	\$46,216,995				\$30,642,675	\$28,716,995
2013	\$8,421,000	\$2,788,930	\$48,995,925				\$33,421,605	\$31,495,925
2014	\$8,845,000	\$2,918,850	\$51,914,775				\$36,340,455	\$34,414,775
2015	\$8,787,000	\$2,899,710	\$54,814,485				\$39,240,165	\$37,314,485
2016	\$8,312,000	\$2,742,960	\$57,557,445				\$41,983,125	\$40,057,445
2017	\$8,241,000	\$2,719,530	\$60,276,975				\$44,702,655	\$42,776,975
2018	\$11,107,000	\$3,665,310	\$63,942,285				\$48,367,965	\$46,442,285
2019 (est)	\$11,107,000	\$3,665,310	\$67,607,595				\$52,033,275	\$50,107,595

## ATTACHMENT I

### PROJECT PRIORITY LIST

Attachment I is a comprehensive list of projects that are eligible for Clean Water SRF loans. This list was developed from State Water Plan applications. Inclusion on the list carries no obligations to the Clean Water SRF program. Attachment II lists those projects expected to be funded in FFY 2019.

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
31	Fort Pierre	C461049-07	Installation of aeration and mixing equipment in the primary cells of the existing treatment ponds to address organic loadings and ammonia. A chemical disinfection point will be added to allow continuous discharge, and the discharge location will be moved from the Bad River to the Missouri River. The collection system will be cleaned and televised to prioritize future line replacement.	\$3,930,000	2.50%, 20 yrs	
28	Watertown	C461029-12	Construction of new gravity and low pressure sewer main to connect a development on the edge of the city currently utilizing on-site septic systems to the city's wastewater treatment system.	\$832,896	2.75%, 30 yrs	
23	Lake Poinsett Sanitary District	C461027-05	Extension of the sanitary sewer collection system to serve additional residences and the construction of a total retention wastewater treatment lagoon system.	\$10,000,000	2.75%, 30 yrs	
21	Piedmont	C461462-01	Construction of a centralized collection system and activated sludge treatment facility to replace on-site septic systems within the municipality.	\$4,500,000	2.50%, 20 yrs	Yes (Pending rate increase)

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
21	Volga	C461046-02	Installation of final clarifiers to allow conversion to an activated sludge process and construction of sludge drying beds at the wastewater treatment facility to allow the city to continue discharging and maintain compliance. The project will also include making other upgrades at the wastewater treatment facility and relining or replacement of approximately 7,200 feet of sewer main, and related appurtenances.	\$7,766,000	2.50%, 20 yrs	
20	Sioux Falls	C461232-40	Replacement of the city's main wastewater pump station to ensure adequate capacity in the system to handle all sanitary sewer flows.	\$25,646,324	1.00%, 10 yrs	
18	Huron	C461291-05	Replacement and improvements to the wastewater treatment facility pretreatment and sequencing batch reactor equipment that is beyond its useful life.	\$5,706,000	2.75%, 30 yrs	
18	Pierre	C461288-09	Install improvements to the wastewater treatment facility to include influent pumping and screening upgrades, improvements to the digester and solid handling processes, replacement of the outfall line pipe, and installation of an emergency pump facility on the outfall line in case of flooding.	\$11,300,000	2.50%, 20 yrs	
17	Harrisburg	C461065-07	Construction of a new wastewater treatment facility or payment of a system regionalization development charge implemented by the city of Sioux Falls to be a regional user.	\$23,917,000	2.50%, 20 yrs	

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
16	Hot Springs	C461040-03	Construction of new gravity sewer main to connect users currently utilizing on-site septic systems to the city's wastewater treatment system.	\$638,525	2.75%, 30 yrs	Yes (Pending rate increase)
15	Springfield	C461071-01	Construction of additional wastewater treatment cells to provided needed capacity, rehabilitation of one lift station, and replacement of a second lift station. The collection system will be televised to assess condition for possible future projects.	\$2,891,068	2.75%, 30 yrs	Yes (Pending rate increase)
14	Aurora	C461081-03	Construction of a submerged attached growth reactor pond (SAGR), installation of mixing equipment in existing ponds, installing an ultraviolet disinfection system and constructing an outfall line and lift station for discharge.	\$4,200,000	2.75%, 30 yrs	
13	Lake Norden	C461256-02	Bank stabilization and rip-rapping of the two oldest treatment ponds and replacement of control valves. The main lift station will also be replaced as a part of the project.	\$1,723,700	2.75%, 30 yrs	Yes (Pending rate increase)
12	Claremont	C461325-01	Replacement of all existing VCP sanitary sewer lines with PVC, rehabilitation of the 5 <sup>th</sup> Street lift station, and installation of a synthetic liner on the initial cell of the treatment ponds.	\$1,831,446	2.75%, 30 yrs	Yes
12	Frederick	C461195-01	Televising the wastewater collection pipe and repair lines with cast-in-place pipe or replacement with PVC. The project will also install new controls for the lift station and rip-rap the treatment ponds	\$2,988,000	2.75%, 30 yrs	Yes (Pending rate increase)

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
12	Pierpont	C461076-01	Replacement of all existing VCP sanitary sewer lines with PVC and installation of a synthetic liner on the initial cell of the treatment ponds.	\$1,333,000	2.75%, 30 yrs	
11	Belle Fourche	C461012-04	Replacement of the existing Day Street lift station. The current lift station is beyond it useful life and no longer able to adequately convey the wastewater flows.	\$1,836,000	2.50%, 20 yrs	Yes (Pending rate increase)
11	Brandon	C461032-07	Installation of new trunk sewers to eliminate lift stations and convey wastewater to the main lift station to Sioux Falls.	\$10,123,000	2.75%, 30 yrs	
11	Miller	C461128-04	Replacement of approximately 13,920 feet of sewer lines, 4,780 feet of storm sewer and related appurtenances throughout the city.	\$5,239,000	2.50%, 30 yrs	
10	Dell Rapids	C461064-09	Installation of approximately 20,600 feet of new forcemain, 2 lift stations, 5,900 feet of gravity sewer, and related appurtenances to serve an undeveloped area near Interstate 29. The project would also include replacement of approximately 12,500 feet of sanitary sewer, 34 manholes and related appurtenances in the eastern portion of the city.	\$10,098,900	2.75%, 30 yrs	
10	Elkton	C461229-02	Cleaning and televising the entire collection system, replacement or relining of approximately 44,500 feet of sewer lines, manholes, and related appurtenances throughout the city.	\$8,412,000	2.75%, 30 yrs	
10	Hot Springs	C461040-04	Replacement of approximately 1,425 feet of sewer lines and manholes on Houston Avenue.	\$197,000	2.75%, 30 yrs	Yes (Pending rate increase)

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
10	Hot Springs	C461040-05	Replacement of approximately 5,640 feet of sewer lines and manholes under SD Hwy 385/18.	\$700,928	2.75%, 30 yrs	Yes (Pending rate increase)
10	Lake Preston	C461011-01	Replacement or relining of approximately 20,000 feet of sewer lines and related appurtenances throughout the city.	\$4,200,000	2.75%, 30 yrs	
10	Lead	C461007-10	Replacement of 1,500 feet of sanitary sewer, manholes, and related appurtenances, and installation of storm sewer on Houston Street.	\$104,046	2.75%, 30 yrs	
10	Mitchell	C461129-06	Replacement of sanitary and storm sewer pipes within the East Central Drainage system.	\$2,223,000	2.50%, 30 yrs	
10	Onida	C461234-02	Replacement of approximately 31,900 feet of sewer lines, 83 manholes, and related appurtenances throughout the city. An existing lift station will be replaced that is beyond its useful life.	\$7,900,000	2.75%, 30 yrs	
10	Watertown	C461029-12	Construction of a new wastewater treatment administration and operations building. The current buildings were constructed in 1993 and 1930 and no longer meet code or operational needs for the city.	\$5,665,000	2.75%, 30 yrs	
9	Elk Point	C461059-08	Replacement of sanitary sewer pipes on Douglas Street that are beyond their useful life.	\$243,000	2.75%, 30 yrs	
9	Faith	C461249-01	Cleaning and televising the entire collection system, replacement or relining of approximately 15,000 feet of sewer lines, 34 manholes, and related appurtenances throughout the city.	\$1,315,821	2.75%, 30 yrs	Yes (Pending rate increase)

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
9	Irene	C461255-02	Replacement of 7,200 feet of sanitary sewer pipe, 3,400 feet of storm sewer pipe, manholes, and related appurtenances throughout the area north of Main Street.	\$2,564,966	2.75%, 30 yrs	Yes
9	Roscoe	C461292-02	Cleaning and televising the entire collection system, replacement or relining of approximately 23,000 feet of sewer lines, manholes, and related appurtenances throughout the city.	\$4,334,469	2.75%, 30 yrs	
8	Avon	C461242-01	Replacement of sanitary sewer pipes on Main Street that are beyond their useful life.	\$160,000	2.75%, 30 yrs	
8	Bowdle	C461243-01	Replacement of approximately 1,400 feet of clay sanitary sewer with 8-inch PVC pipe and related appurtenances under Main Street.	\$355,000	2.75%, 30 yrs	
8	Marion	C461020-03	Replacement of 300 feet of sanitary sewer, and installation of 3,400 feet of storm sewer and related appurtenances on Broadway Avenue.	\$2,323,261	2.75%, 30 yrs	
8	McIntosh	C461286-01	Cleaning and televising the entire collection system, replacement or relining of approximately 20,300 feet of sewer lines, and related appurtenances. The project will also re-construct the wastewater treatment pond clay liners and berms.	\$2,005,000	2.75%, 30 yrs	Yes (Pending rate increase)
8	Tea	C461028-08	Replacement of approximately 4,350 feet of sewer lines and manholes as part of the reconstruction of 1 <sup>st</sup> and Ceylon Avenues.	\$790,000	2.75%, 30 yrs	
8	Tea	C461028-09	Replacement of approximately 5,100 feet of sewer lines and manholes as part of the reconstruction of Brian Street.	\$1,491,000	2.75%, 30 yrs	

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
8	Tea	C461028-10	Installation of approximately 4,400 feet of gravity sewer lines, 11,800 feet of forcemain to provide for service for future development along and adjacent to 271 <sup>st</sup> Street.	\$733,000	2.75%, 30 yrs	
8	Tea	C461028-11	Installation of approximately 6,465 feet of gravity sewer lines to provide for service for future development north of 93 <sup>rd</sup> Street and east of Sundowner Avenue.	\$2,285,000	2.75%, 30 yrs	
7	Chamberlain	C461044-05	Replacement of approximately 200 water meters and upgrade of the automatic meter reading system and transmitters for the 800 meters not being replaced.	\$250,000	2.00%, 10 yrs	Yes (Green Project)
7	Pukwana	C461417-01	Replacement or relining of approximately 6,850 feet of sewer lines and related appurtenances.	\$1,740,000	2.75%, 30 yrs	Yes (Pending rate increase)
6	Philip	C461205-06	Replacement of approximately 220 water meters and installation of an automatic meter reading system and transmitters for all other meters not being replaced.	\$340,000	2.25%, 10 yrs	Yes (Green Project)
5	Blunt	C461265-02	Replacement of approximately 180 water meters and installation of an automatic meter reading system.	\$530,000	2.25%, 10 yrs	Yes (Green Project, pending rate increase)
5	Bridgewater	C461112-04	Replacement of storm sewer piping and inlet structures throughout the developed portion of the community.	\$2,340,000	2.75%, 30 yrs	
5	Bryant	C461121-01	Replacement or relining of approximately 16,500 feet of sanitary sewer lines and related appurtenances and replacement of 2,640 feet of storm sewer pipe.	\$4,612,000	2.75%, 30 yrs	Yes

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Project Number</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>	<b>Principal Forgiveness Eligible</b>
5	Colome	C461269-01	Replacement of approximately 184 water meters and installation of an automatic meter reading system.	\$345,000	2.25%, 10 yrs	Yes (Green Project)
5	Gayville	C461250-02	Replacement of approximately 200 water meters and installation of an automatic meter reading system.	\$46,000	2.25%, 10 yrs	Yes (Green Project)

**ATTACHMENT II – LIST OF PROJECTS TO BE FUNDED IN FFY 2019**

Priority Points	Loan Recipient	Project Number	Assistance Amount	Principal Forgiveness <sup>1</sup>	Funding Date	Expected Funding Source <sup>2</sup>
	<i>Green Project Reserve Information</i>					
Loans Expected						
20	Sioux Falls	C461232-40	\$25,646,324	\$0	Jan. 2019	2017/18/19/ Lev. Funds
11	Miller	C461128-04	\$5,239,000	\$0	Jan. 2019	Leveraged Funds
10	Mitchell	C461129-06	\$2,223,000	\$0	Jan. 2019	Leveraged Funds
7	Chamberlain	C461044-05	\$250,000	\$75,000	Jan. 2019	Leveraged Funds
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$250,000</i>					
15	Springfield	C461071-01	\$2,891,068	\$0	March 2019	Leveraged Funds
14	Aurora	C461081-03	\$4,200,000	\$0	March 2019	Leveraged Funds
13	Lake Norden	C461256-02	\$1,723,700	\$344,000	March 2019	Leveraged Funds
12	Claremont	C461325-01	\$1,831,446	\$366,000	March 2019	Leveraged Funds
12	Pierpont	C461076-01	\$1,333,000	\$0	March 2019	Leveraged Funds
11	Belle Fourche	C461012-04	\$1,836,000	\$366,000	March 2019	Leveraged Funds
10	Elkton	C461229-02	\$8,412,000	\$0	March 2019	Leveraged Funds
10	Lake Preston	C461011-01	\$4,200,000	\$0	March 2019	Leveraged Funds
10	Lead	C461007-10	\$104,046	\$0	March 2019	Leveraged Funds
10	Watertown	C461029-12	\$5,665,000	\$0	March 2019	Leveraged Funds
9	Irene	C461255-02	\$2,564,966	\$512,000	March 2019	Leveraged Funds
9	Roscoe	C461292-02	\$4,334,469	\$0	March 2019	Leveraged Funds
8	Avon	C461242-01	\$160,000	\$0	March 2019	Leveraged Funds
8	Marion	C461020-03	\$2,323,261	\$0	March 2019	Leveraged Funds
6	Philip	C461205-06	\$340,000	\$102,000	March 2019	Leveraged Funds
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$340,000</i>					
5	Gayville	C461250-02	\$46,000	\$14,000	March 2019	Leveraged Funds
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$46,000</i>					

1. Principal forgiveness amounts shown for loans expected are estimates for planning purposes only.

2. Projects identified using capitalization grant funds are for equivalency requirements planning purposes only, actual projects used for capitalization grant equivalency will be identified on the FFY 2019 annual report.

**ATTACHMENT II – LIST OF PROJECTS TO BE FUNDED IN FFY 2019 (Continued)**

Priority Points	Loan Recipient	Project Number	Assistance Amount	Principal Forgiveness <sup>1</sup>	Funding Date	Expected Funding Source <sup>2</sup>
	<i>Green Project Reserve Information</i>					
Loans Expected						
31	Fort Pierre	C461049-07	\$3,930,000	\$0	June 2019	Leveraged Funds
10	Hot Springs	C461040-05	\$700,928	\$140,000	June 2019	Leveraged Funds
9	Faith	C461249-01	\$1,315,821	\$262,000	June 2019	Leveraged Funds
8	Tea	C461028-08	\$790,000	\$0	June 2019	Leveraged Funds
7	Pukwana	C461417-01	\$1,740,000	\$348,000	June 2019	Leveraged Funds
5	Blunt	C461265-02	\$530,000	\$159,000	June 2019	Leveraged Funds
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$530,000</i>					
5	Colome	C461269-01	\$345,000	\$104,000	June 2019	Leveraged Funds
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$345,000</i>					
28	Watertown	C461029-12	\$832,896	\$0	Sept. 2019	Leveraged Funds
21	Piedmont	C461462-01	\$4,500,000	\$900,000	Sept. 2019	Leveraged Funds
18	Pierre	C461288-09	\$11,300,000	\$0	Sept. 2019	Repay/Lev. Funds
10	Onida	C461234-02	\$7,900,000	\$0	Sept. 2019	Repayments
8	Bowdle	C461243-01	\$355,000	\$0	Sept. 2019	Repayments
8	Tea	C461028-09	\$1,491,000	\$0	Sept. 2019	Repayments
5	Bryant	C461121-01	\$4,612,000	\$922,000	Sept. 2019	Repayments

1. Principal forgiveness amounts shown for loans expected are estimates for planning purposes only.

2. Projects identified using capitalization grant funds are for equivalency requirements planning purposes only, actual projects used for capitalization grant equivalency will be identified on the FFY 2019 annual report.

**ATTACHMENT III  
PROGRAM FUNDING STATUS**

**Federal Fiscal Years 1989 – 2018**

Capitalization Grants	\$195,151,200	
State Match	\$39,030,240	
ARRA Grant	\$19,239,100	
Program Administration Allowance	(\$8,665,926)	
Leveraged Funds	\$249,778,242	
Transfer FFY 2002 & 2003 Capitalization Grant and State Match to DWSRF	(\$15,574,320)	
Excess Interest as of September 30, 2018	\$95,701,965	
Excess Principal as of September 30, 2018	<u>\$169,740,348</u>	
 Total Funds Dedicated to Loan		 \$744,400,849
 Closed Loans made through September 30, 2018		 <u>(\$666,549,753)</u>
 Unclosed loans and available funds as of September 30, 2018		 \$77,881,096

**Federal Fiscal Year 2019 Projections**

Capitalization Grants	\$7,859,000	
State Match	\$1,571,800	
Program Administration Allowance	(\$485,850)	
Projected Excess Principal Repayments	\$3,000,000	
Projected Unrestricted Interest Earnings	\$6,500,000	
Leveraged Bonds	<u>\$75,000,000</u>	
Projected FFY 2019 Loan Subtotal		\$93,444,950
 Unclosed loans and funds Available for Loans		 \$171,296,046
 Loans Awarded and Unclosed as of September 30, 2018		 (\$53,607,925)
 Total Funds Available for Loans		 <u>\$117,688,121</u>
 Loan Amount Identified on Attachment II - List of Projects to be Funded in FFY 2019		 <u>\$115,665,925</u>

<b>Administrative Surcharge Funds Available as of September 30, 2018</b>	
Restricted Account (Administrative Purposes Only)	\$67,553
Discretionary Account (Available for Water Quality Grants)	\$98,192
Total	<u>\$165,745</u>



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**ADDENDUM B**

**FEDERAL FISCAL YEAR 2017**

**ENVIRONMENTAL BENEFITS REPORTING**

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### CW Benefits Summary Loan List for South Dakota

System Number	Recipient	Tracking Number	Assistance Amount	Initial Agreement
SD 259	Bhmt	C461265-01	710,000	2/21/2018
SD 228	Brandon	C461032-06	2,598,000	11/17/2017
SD 244	Centerville	C461215-03	240,000	4/23/2018
SD 255	Colton	C461135-03	1,974,000	3/29/2018
SD 247	Doland	C461050-01	150,000	11/15/2017
SD 262	Garretson	C461063-03	1,160,000	4/16/2018
SD 253	Gregory	C461126-03	260,000	8/10/2018
SD 261	Hartford	C461104-06	1,482,000	10/13/2017
SD 249	Lake Norden	C461256-01	1,285,000	12/14/2017
SD 257	Miller	C461128-03	1,875,000	10/5/2017
SD 235	Mina Lake	C461287-01	559,000	5/21/2018
SD 248	Onida	C461234-01	2,400,000	10/2/2017
SD 260	Parker	C431026-05	731,000	7/13/2018
SD 274	Philip	C461205-06	536,000	6/22/2018
SD 275	Philip	C461205-07	605,000	6/22/2018
SD 267	Powder House Pass CID	C461471-02	2,060,000	6/14/2018
SD 250	Salem	C461057-03	2,556,000	12/7/2017
SD 269	Sioux Falls	C461232-39	8,829,000	1/19/2018
SD 254	Sturgis	C461068-06	16,247,000	5/15/2018
SD 245	Summerset	C461448-02	1,769,000	10/18/2017
SD 268	Tyndall	C461131-02	374,000	4/17/2018
SD 264	Volga	C461046-01	2,819,000	9/7/2018
SD 215	Waubay	C461025-03	1,470,000	3/16/2018
<b>Total for all 23 Loans</b>			<b>52,689,000</b>	

## CWSRF Benefits Reporting

<b>Loan:</b> SD259 <b>Borrower:</b> Blunt <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$710,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 02/21/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 59%	<b>Tracking #:</b> C461265-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The project involves the refurbishment of Blunt's existing three-cell wastewater lagoon treatment system and rehabilitation of both existing lift stations. Cell 1 will be split into two separate cells, the banks of these split cells will be rapped, both Cell 2 and the new split cell 1 will be relined, and, piping and valves necessary to control flow between cells will be replaced. Additionally, the main lift station will be coated and have its piping, valves and other

**Facility Name:** City of Blunt  
**Population Served (Current):**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0025020     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Meeting Standards.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Warmwater marginal fish life propagation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD228 <b>Borrower:</b> Brandon <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$2,598,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 11/17/2017 <b>Loan Interest Rate:</b> 3.00% <b>Repayment Period:</b> 20 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461032-06 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** This project will construct a new lift station to pump raw wastewater to the Sioux Falls water reclamation facility. The project includes the construction of a wet/dry well lift station, pump building, standby generator, and SCADA system.

**Facility Name:** City of Brandon

**Population Served (Current) :**

by the Project: 0  
by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:** SD0022535     No NPDES Permit

**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Big Sioux River	10170203000367		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Impaired.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Designated Surface Water Uses (Selected):	Protection:	Restoration:
Warmwater semipermanent fish propagation waters	Primary	
Immersion recreation waters	Secondary	
Limited-contact recreation waters	Secondary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Other Uses and Outcomes (Selected):	Protection:	Restoration:
Regionalization/Consolidation	Primary	

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD244 <b>Borrower:</b> Centerville <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$240,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 04/23/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 70%	<b>Tracking #:</b> C451215-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** Construction of storm sewer along Main Street from Iowa Street to about one block west of Nebraska Street.

**Facility Name:** City of Centerville

**Population Served (Current) :**

by the Project: 0  
by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:**     No NPDES Permit

**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Not Applicable  
 c. Affected waterbody is    Not Applicable  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
Primary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD255 <b>Borrower:</b> Colton <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,974,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 03/29/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 71%	<b>Tracking #:</b> C461135-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The project involves open-cut replacement of approximately 5,500 feet of clay sanitary sewer on Main and First Streets with 8-inch PVC sewer. The city requires new sanitary sewer to alleviate issues with infiltration and inflow (I/I).  
**Facility Name:** City of Colton

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0022322     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Not Assessed.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Other Uses and Outcomes (Selected):**

- |  |                               |   |
|--|-------------------------------|---|
| Infrastructure Improvement<br>Groundwater Protection<br>Other Public Health/Pathogen Reduction | <b>Protection:</b><br>Primary | <b>Restoration:</b><br>Secondary<br>Secondary |
|--|-------------------------------|---|

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD247 <b>Borrower:</b> Doland <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$150,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 11/15/2017 <b>Loan Interest Rate:</b> 2.00% <b>Repayment Period:</b> 10 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461050-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** Install new remote read water meters and remote read system.

**Facility Name:** City of Doland

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge

**NPDES Permit Number:**     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Not Applicable  
 b. Allows the system to    Not Applicable  
 c. Affected waterbody is    Not Applicable  
 d. Allows the system to address.....   
  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Other Uses and Outcomes (Selected):**

**Infrastructure Improvement:**    **Protection:** Primary    **Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD262 <b>Borrower:</b> Garretson <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,160,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 04/16/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461063-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Garretson is proposing to replace sanitary sewer on 3rd Street, Main Avenue, and the Truck Route. There have been reports of several deficiencies in the sewer lines in these area and excess infiltration due to intrusive roots.

**Facility Name:** City of Garretson  
 Approximately 4,420 feet of vitrified clay sewer pipe will be replaced with PVC pipe. The project will be done in conjunction with water main and street replacement.

**Population Served (Current):**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application
  - Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge
- NPDES Permit Number: SD0022560     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Maintenance.
- b. Allows the system to    Maintain Compliance.
- c. Affected waterbody is    Not Assessed.
- d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Warmwater semipermanent fish propagation waters  
 Immersion recreation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD253 <b>Borrower:</b> Gregory <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$260,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 08/10/2018 <b>Loan Interest Rate:</b> 2.25% <b>Repayment Period:</b> 20 <b>% Funded by CWSRF:</b> 78%	<b>Tracking #:</b> C461126-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Gregory is proposing to replace the clay sanitary sewer pipe along Felton Street between 4th Street and 2nd Street. This location has experienced structural deficiencies and excess infiltration, especially at intersections with sanitary sewer services and at the connection of the outfall line to the lagoons.  
**Facility Name:** City of Gregory

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0022179     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Impaired.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Protection:	Restoration:
Warmwater semipermanent fish propagation waters	Primary
Limited-contact recreation waters	Secondary
Fish & wildlife propagation, rec, & stock watering	Secondary
Irrigation waters	Secondary

**Other Uses and Outcomes (Selected):**

Protection:	Restoration:
Infrastructure Improvement	Primary

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD261 <b>Borrower:</b> Hartford <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,482,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 10/13/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461104-06 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city proposes to install sanitary sewer pipe on Mickelson Road between Patrick Avenue and Highway 38. The city will also install a new lift station, force main, and storm sewers to accommodate the increasing growth in the area.  
**Facility Name:** City of Hartford

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**  
 Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0021750     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**  
 a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Meeting Standards.  
 d. Allows the system to address.....  
 Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Designated Surface Water Uses (Selected):	Protection:	Restoration:
Warmwater marginal fish life propagation waters	Secondary	
Immersion recreation waters	Primary	
Limited-contact recreation waters	Secondary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Other Uses and Outcomes (Selected):	Protection:	Restoration:
Infrastructure Improvement	Primary	

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD249 <b>Borrower:</b> Lake Norden <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,285,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 12/14/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 80%	<b>Tracking #:</b> C461256-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** Relining and replacement of sanitary sewer collection lines along and adjacent to Main and North Avenues in Lake Norden, SD. Project includes CIPP relining with select replacement for repairs of approximately 8500 feet of gravity sewer line and lining approximately 190 manholes.  
**Facility Name:** City of Lake Norden

**Population Served (Current) :**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0020621     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Not Assessed.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Fish & wildlife propagation, rec, & stock watering

**Protection:** Primary    **Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:** Primary    **Restoration:**

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD257 <b>Borrower:</b> Miller <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,875,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 10/05/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 49%	<b>Tracking #:</b> C461128-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1      **CW Needs Survey Number :**      **# of NPS Projects:** 0  
**Project Description:** Miller is experiencing problems with its sanitary sewer collection including broken or cracked pipe, protruding laterals, intrusive roots, sags and blockages. Phase II of this project will replace approximately 12,300 feet of 8-inch sanitary sewer main and 6,000 feet of sanitary sewer service line. This project also includes replacement of manholes, connections to existing wastewater services and main lines, replacing the asphalt surface, and all appurtenances  
**Facility Name:** City of Miller  
**Population Served (Current):**

by the Project:	0
by the Facility:	0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd      **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**  
 Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0022659       No NPDES Permit  
**Other Permit Type:**      **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**  
 a. Contributes to water quality      Maintenance.  
 b. Allows the system to      Maintain Compliance.  
 c. Affected waterbody is      Not Assessed.  
 d. Allows the system to address.....       Existing TMDL       Projected TMDL       Watershed Management Plan

**Designated Surface Water Uses (Selected):**  
 Fish & wildlife propagation, rec, & stock watering      **Protection:** Primary  
 Irrigation waters      **Restoration:** Primary

**Other Uses and Outcomes (Selected):**  
 Infrastructure Improvement      **Protection:** Primary      **Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD235 <b>Borrower:</b> Mina Lake <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$559,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 05/21/2018 <b>Loan Interest Rate:</b> 3.25% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 97%	<b>Tracking #:</b> C461287-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The Mina Lake Sanitary District is proposing to remove the dike between Cell #1 and #2, construct an artificial wetland, make additional treatment cell improvements and replace the pumps in the main lift station with submersible pumps.  
**Facility Name:** Mina Lake Sanitary District

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0380mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0380mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0026344     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Snake Creek	10160008000018		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Not Assessed.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Warmwater marginal fish life propagation waters	<b>Protection:</b> Primary	<b>Restoration:</b>
Limited-contact recreation waters	Secondary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement	<b>Protection:</b> Primary	<b>Restoration:</b>
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**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD248 <b>Borrower:</b> Onida <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$2,400,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 10/02/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 83%	<b>Tracking #:</b> C461234-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city proposes to make major improvements to the wastewater system. This includes replacing 6" and 8" clay lines and 45 manhole covers.  
**Facility Name:** City of Onida

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input checked="" type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: SD0022799     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality	Maintenance.
b. Allows the system to	Maintain Compliance.
c. Affected waterbody is	Not Assessed.
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

**Designated Surface Water Uses (Selected):**  
 Fish & wildlife propagation, rec, & stock watering    **Protection:** Primary    **Restoration:**

**Other Uses and Outcomes (Selected):**  
 Infrastructure Improvement    **Protection:** Primary    **Restoration:**

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD260 <b>Borrower:</b> Parker <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$731,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 07/13/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C431026-05 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Parker is proceeding into phase 5 of the utility improvements project. This project includes replacement of approximately 3,100 linear feet of aging clay sanitary sewer pipe lines that experience excessive infiltration and have grade issues that cause operation and maintenance issues for the city. These improvements will be concurrent with

**Facility Name:** City of Parker

**Population Served (Current):** phase 5 water main improvements on Sanborn Street from the courthouse to halfway between Oak Avenue and

by the Project: 0

by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd

by the Facility: 0.0000mgd

### Discharge Information:

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge

NPDES Permit Number: SD0020940

No NPDES Permit

Other Permit Type:

Other Permit Number:

### Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

### Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Meeting Standards.  
 d. Allows the system to address.....   
 Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

### Designated Surface Water Uses (Selected):

Warmwater marginal fish life propagation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

#### Protection:

Primary  
 Secondary  
 Secondary  
 Secondary

#### Restoration:

### Other Uses and Outcomes (Selected):

Infrastructure Improvement

#### Protection:

Primary

#### Restoration:

### Comments:

**CWSRF Benefits Reporting**

<b>Loan:</b> SD274 <b>Borrower:</b> Phillip <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$536,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 06/22/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461205-06 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Phillip has deteriorating curb and gutter with inadequate slopes to adequately convey storm water in the southwest region of city. This project will replace approximately 5,350 linear feet of concrete curb and gutter, 157 square yards of concrete valley gutter, and install about 1,915 linear feet of underground reinforced concrete pipe plus necessary appurtenances.  
**Facility Name:**  
**Population Served (Current):**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:** SD0020303     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Not Applicable  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
Primary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD275 <b>Borrower:</b> Phillip <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$605,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 06/22/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 44%	<b>Tracking #:</b> C461205-07 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Phillip plans to replace sanitary sewer main in the southwest area of the city as part of a utility and street improvement project. The project includes replacement of approximately 4,335 linear feet of sanitary sewer lines, 6 manholes and necessary appurtenances.  
**Facility Name:** City of Phillip

**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- |  |   |  |  |   |   |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay  | <input type="checkbox"/> Wetland                             | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater        | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse   | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study     | <input type="checkbox"/> Seasonal Discharge |   |
- NPDES Permit Number: SD0020303     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- |                                      |  |   |  |
|--------------------------------------|--|---|--|
| a. Contributes to water quality      | Maintenance.                           |   |  |
| b. Allows the system to              | Maintain Compliance.                   |   |  |
| c. Affected waterbody is             | Meeting Standards.                     |   |  |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL | <input type="checkbox"/> Projected TMDL | <input type="checkbox"/> Watershed Management Plan |

**Designated Surface Water Uses (Selected):**

Warmwater marginal fish life propagation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD267	<input type="checkbox"/> Entry Complete	<b>Tracking #:</b> C461471-02	<b>Other #:</b>
<b>Borrower:</b> Powder House Pass CID	<b>Loan Execution Date:</b> 06/14/2018	<b>Incremental Funding:</b> N	<b>Phase #:</b> 0
<b>Assistance Type:</b> Loan	<b>Loan Interest Rate:</b> 2.50%	<b>Original Tracking #:</b>	<b>Linked to Tracking#:</b>
<b>Loan Amount \$:</b> \$2,060,000	<b>Repayment Period:</b> 30	<b>Same Environmental Results:</b>	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	<b>% Funded by CWSRF:</b> 100%	<b>ARRA Funding:</b>	<input type="checkbox"/>
<b>Multiple nonpoint source projects with similar Environmental Results:</b>		<input type="checkbox"/>	<b>Total NPS Projects:</b> 0

**Project:** 1 of 1      **CW Needs Survey Number :**      **# of NPS Projects:** 0

**Project Description:** Powder House Pass proposes construction of a mechanical wastewater treatment facility. The project also includes

**Facility Name:** Powder House Pass Community Improvement District  
 installation of 100' PVC sewer lines, ranging from 8 to 12 inches within the development, a lift station, manholes and service lines and a backup generator.

**Population Served (Current) :**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd      **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:**       No NPDES Permit

**Other Permit Type:**      **Other Permit Number:**

**Affected Waterbodies:**      **Waterbody Name**      **Waterbody ID**      **State Waterbody ID**      **Receiving Waterbody**

Primary Impacted :        
 Other Impacted :     

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality      Maintenance.  
 b. Allows the system to      Maintain Compliance.  
 c. Affected waterbody is      Meeting Standards.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Coldwater marginal fish life propagation waters  
 Immersion recreation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD250 <b>Borrower:</b> Salem <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$2,556,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 12/07/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461057-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** City of Salem is replacing approximately 7500 feet of sewer mains and services that are aged and deteriorating clay

**Facility Name:** pipe with PVC  
Salem Sewer

**Population Served (Current) :**

by the Project: 0  
by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:** SD0020966     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Designated Surface Water Uses (Selected):	Protection:	Restoration:
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	
Warmwater marginal fish life propagation waters	Primary	
Limited-contact recreation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Other Uses and Outcomes (Selected):	Protection:	Restoration:
Infrastructure Improvement	Primary	

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD269 <b>Borrower:</b> Sloux Falls <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$8,829,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 01/19/2018 <b>Loan Interest Rate:</b> 1.00% <b>Repayment Period:</b> 10 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461232-39 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>		<b>Total NPS Projects:</b> 1

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 1

**Project Description:** The city of Sloux Falls is proposing upgrades to the storm sewer system in the drainage basin bounded by Interstate 49 to Marlon Road and 41st Street to 47th Street.  
**Facility Name:** City of Sloux Falls

**Population Served** (Current): **purpose of the project is to reduce overland flow on Marlon Road and the neighborhood to the east during major**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume** (Design Flow) :  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0022128     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Impaired.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Designated Surface Water Uses (Selected):	Protection:	Restoration:
Warmwater semipermanent fish propagation waters	Primary	
Immersion recreation waters	Secondary	
Limited-contact recreation waters	Secondary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Other Uses and Outcomes (Selected):	Protection:	Restoration:
Infrastructure Improvement	Primary	
Drinking Water Supply (e.g., groundwater source)		Primary

**Comments:**

## CWSRF Benefits Reporting

<b>Loan:</b> SD254 <b>Borrower:</b> Sturgis <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$16,247,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 05/15/2018 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 96%	<b>Tracking #:</b> C461068-06 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Sturgis is proposing several improvements to its wastewater collection and treatment systems. Sturgis is proposing to slip line approximately 31,500 feet of clay tile pipe and replace the existing 15-inch influent pipe with a 21-inch pipe to increase capacity.

**Facility Name:** City of Sturgis  
**Population Served (Current) :**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge

**NPDES Permit Number:** SD0020052     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Improvement.  
 b. Allows the system to    Achieve Compliance.  
 c. Affected waterbody is    Meeting Standards.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Coldwater permanent fish life propagation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Primary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Groundwater Protection

**Protection:**  
 Primary  
 Secondary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD245 <b>Borrower:</b> Summerset <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,769,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 10/18/2017 <b>Loan Interest Rate:</b> 2.50% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 64%	<b>Tracking #:</b> C461448-02 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> Linked to Tracking#: <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** Construction of an equalization basin, effluent filter, and building to cover exterior processes.

**Facility Name:** City of Summerset

**Population Served (Current) :**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
**NPDES Permit Number:** SD0027758     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Achieve Compliance.  
 c. Affected waterbody is    Impaired.  
 d. Allows the system to address.....   
 Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Designated Surface Water Uses (Selected):	Protection:	Restoration:
Coldwater marginal fish life propagation waters	Primary	
Limited-contact recreation waters	Secondary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Irrigation waters	Secondary	

**Other Uses and Outcomes (Selected):**

Other Uses and Outcomes (Selected):	Protection:	Restoration:
Infrastructure Improvement	Primary	

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD268 <b>Borrower:</b> Tyndall <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$374,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 04/17/2018 <b>Loan Interest Rate:</b> 2.25% <b>Repayment Period:</b> 20 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461131-02 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Tyndall is proposing to replace three blocks, or approximately 1,290 feet, of aged and deteriorating clay sanitary sewer pipe with new PVC pipe and related appurtenances on Maple Street. If funding is available two additional blocks of sanitary sewer may also be replaced adjacent to this project.

**Facility Name:** Tyndall  
**Population Served (Current) :**  
 by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
**NPDES Permit Number:** SD0020133     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality    Maintenance.  
 b. Allows the system to    Maintain Compliance.  
 c. Affected waterbody is    Meeting Standards.  
 d. Allows the system to address.....     Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Groundwater Protection  
 Drinking Water Supply (e.g., groundwater source)  
 Other Public Health/Pathogen Reduction

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD264 <b>Borrower:</b> Volga <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$2,819,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 09/07/2018 <b>Loan Interest Rate:</b> 2.25% <b>Repayment Period:</b> 20 <b>% Funded by CWSRF:</b> 100%	<b>Tracking #:</b> C461046-01 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> <b>Linked to Tracking#:</b> <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** The city of Volga plans to implement Phase 1 of a two phase project to redesign its wastewater treatment process. The City will improve the pretreatment system by making improvements to the existing blower building. Improvements include installing new blowers, repairing the roof, installing exhaust fans, replacing existing mechanical and electrical equipment, and providing water service. New slide gates will also be furnished at the influent splitter structure. A new

**Facility Name:** City of Volga

**Population Served (Current):**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.0000mgd

**Discharge Information:**

- |  |   |   |   |   |   |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay  | <input type="checkbox"/> Wetland                  | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater        | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse   | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study                | <input type="checkbox"/> Seasonal Discharge |   |
- NPDES Permit Number: SD0021920     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- |                                      |   |
|--------------------------------------|---|
| a. Contributes to water quality      | Maintenance.  |
| b. Allows the system to              | Maintain Compliance.  |
| c. Affected waterbody is             | Impaired.   |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

**Designated Surface Water Uses (Selected):**

Warmwater semipermanent fish propagation waters  
 Limited-contact recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

**CWSRF Benefits Reporting**

<b>Loan:</b> SD215 <b>Borrower:</b> Waubay <b>Assistance Type:</b> Loan <b>Loan Amount \$:</b> \$1,470,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete <b>Loan Execution Date:</b> 03/16/2018 <b>Loan Interest Rate:</b> 3.25% <b>Repayment Period:</b> 30 <b>% Funded by CWSRF:</b> 44%	<b>Tracking #:</b> C461025-03 <b>Other #:</b> <b>Incremental Funding:</b> N <b>Phase #:</b> 0 <b>Original Tracking #:</b> Linked to Tracking#: <b>Same Environmental Results:</b> <input type="checkbox"/> <b>ARRA Funding:</b> <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		<b>Total NPS Projects:</b> 0

**Project:** 1 of 1    **CW Needs Survey Number :**    **# of NPS Projects:** 0

**Project Description:** Construct additional ponds and wetlands at the existing treatment facility to create a total retention wastewater system.

**Facility Name:** Waubay

**Population Served (Current) :**  
 by the Project: 576  
 by the Facility: 576

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.1900mgd    **Volume Eliminated/Conserved:** 0.0000mgd  
 by the Facility: 0.1900mgd

**Discharge Information:**

- |  |   |  |  |   |   |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay  | <input type="checkbox"/> Wetland                             | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater        | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse   | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study     | <input type="checkbox"/> Seasonal Discharge |   |
- NPDES Permit Number:** SD0020125     No NPDES Permit  
**Other Permit Type:**    **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Bitter Lake	10160010000200		<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- |                                      |  |   |  |
|--------------------------------------|--|---|--|
| a. Contributes to water quality      | Maintenance.                           |   |  |
| b. Allows the system to              | Maintain Compliance.                   |   |  |
| c. Affected waterbody is             | Impaired.                              |   |  |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL | <input type="checkbox"/> Projected TMDL | <input type="checkbox"/> Watershed Management Plan |

**Designated Surface Water Uses (Selected):**

Warmwater permanent fish life propagation waters  
 Immersion recreation waters  
 Fish & wildlife propagation, rec, & stock watering  
 Irrigation waters

**Protection:**  
 Primary  
 Secondary  
 Secondary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**  
 Primary

**Restoration:**

**Comments:**

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